

IMPERIAL VALLEY COLLEGE
Budget and Fiscal Planning Committee
Wednesday, September 3, 3:00 p.m.

Accreditation Standard III: Financial Resources -- Financial resources are sufficient to support student learning programs and services and to improve institutional effectiveness. The distribution of resources supports the development, maintenance, and enhancement of programs and services. The institution plans and manages its financial affairs with integrity and in a manner that ensures financial stability. The level of financial resources provides a reasonable expectation of both short-term and long-term financial solvency. Financial resources planning is integrated with institutional planning.

Mission: Coordinate and integrate college plans and establish budget priorities consistent with the college's vision and mission statements, with recommendations, expressed in dollars, made to the Superintendent/President. Review the Tentative and Adopted budgets for consistency with annual institutional goals and objectives, college plans, and the planning and budget philosophy.

Minutes

√ Members present:

√ **John Lau, VP for Business Services, Co-Chair**

√ Dr. Nick Akinkuoye, Admin. Rep.

_ Dr. Martha Garcia, College Council Rep.

√ Michael Heumann, Faculty Representative

_ Dave Drury, Faculty Representative

√ Joy Tango-an, ASG Representative

Recorder: Mary Carter

√ **Kevin White, Academic Senate Rep., Co-Chair**

√ Carlos Fletes, Director of Fiscal Services

_ Jeff Cantwell, Classified Manager/Confidential Rep.

√ Mike Nicholas, Classified Representative

√ Matthew Thale, Classified Representative

Visitors: Eric Lehtonen, Norma Nava, Ted Ceasar, Trinidad Arguelles

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- A. Call to Order: The special meeting of the Budget and Fiscal Planning Committee was called to order by co-chair Kevin White at 3:10 p.m. on Wednesday, September 3, 2014. The meeting was held in the board room.
- B. Review and Approval of Minutes: none
- C. Reports: none
- D. Update on Previous Discussion Items
- a. 2014-15 Budget Update
- E. New Discussion: None
- F. Action:
- a. 2014-15 Final Budget: ***M/S/C Heumann/Akinkuoye to recommend approval of the 2014-15 Final Budget.***
- b. 2015-16 Budget Guidelines: ***M/S/C Nicholas/Thale to approve the 2015-16 Budget Guidelines.***

- c. IVC Budget Principles, Guidelines and Priorities: ***M/S/C Akinkuoye /Heumann to re-adopt the Budget Principles, Guidelines and Priorities.***
 - d. Standing Committee Self-Evaluation: ***M/S/C Thale/Lau to approve the Budget and Fiscal Planning Committee's Standing Committee Self-Evaluation Form for 2013-14***
- G. Other: Kevin Marty will be replacing Kevin White on the committee at the next meeting.
- H. Next Meeting: The next regular meeting date is September 24, 2014 at 1:30 p.m.
- I. Adjournment: Meeting adjourned at 3:47 p.m.