

IMPERIAL VALLEY COLLEGE  
**Budget and Fiscal Planning Committee**  
Tuesday, June 24, 1:00 p.m.  
Board Room

**Accreditation Standard III: Financial Resources** -- Financial resources are sufficient to support student learning programs and services and to improve institutional effectiveness. The distribution of resources supports the development, maintenance, and enhancement of programs and services. The institution plans and manages its financial affairs with integrity and in a manner that ensures financial stability. The level of financial resources provides a reasonable expectation of both short-term and long-term financial solvency. Financial resources planning is integrated with institutional planning.

**Mission:** Coordinate and integrate college plans and establish budget priorities consistent with the college's vision and mission statements, with recommendations, expressed in dollars, made to the Superintendent/President. Review the Tentative and Adopted budgets for consistency with annual institutional goals and objectives, college plans, and the planning and budget philosophy.

## **Agenda**

- A. Call to Order
- B. Review and Approval of Minutes:
  - a. June 16, 2014
- C. Reports: none
- D. Update on Previous Discussion Items
  - a. 2014-15 Budget/Planning for Financial Stability
    - i. Budget update
    - ii. Variance analysis
    - iii. Review of FCMAT recommendations
    - iv. Funding of restricted programs from General Fund
- E. New Discussion:
- F. Action Items
- G. Other:
- H. Next Meeting(s):
- I. Adjournment

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### Members

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|---|---|
| – <b>John Lau, VP for Business Services, Co-Chair</b> | – <b>Kevin White, Academic Senate Rep., Co-Chair</b>  |
| – Administrative Representative                       | – Carlos Fletes, Director of Fiscal Services          |
| – Dr. Martha Garcia, College Council Rep.             | – Jeff Cantwell, Classified Manager/Confidential Rep. |
| – Michael Heumann, Faculty Representative             | – Mike Nicholas, Classified Representative            |
| – Dave Drury, Faculty Representative                  | – Matthew Thale, Classified Representative            |
| – ASG Representative                                  | Recorder: Mary Carter                                 |