

**IMPERIAL VALLEY COLLEGE**  
**Budget and Fiscal Planning Committee**  
**Thursday, October 11, 2018, 1:30 p.m.**

Accreditation Standard III: Financial Resources -- Financial resources are sufficient to support student learning programs and services and to improve institutional effectiveness. The distribution of resources supports the development, maintenance, and enhancement of programs and services. The institution plans and manages its financial affairs with integrity and in a manner that ensures financial stability. The level of financial resources provides a reasonable expectation of both short-term and long-term financial solvency. Financial resources planning is integrated with institutional planning.

**Mission:** Coordinate and integrate college plans and establish budget priorities consistent with the college's vision and mission statements, with recommendations, expressed in dollars, made to the Superintendent/President. Review the Tentative and Adopted budgets for consistency with annual institutional goals and objectives, college plans, and the planning and budget philosophy.

**Minutes**

✓ Members present:

✓ Deedee Garcia, VP for Administrative Services  
✓ Jeff Enz, Admin. Rep.(alternate)  
✓ Mary Lofgren, Academic Senate Rep  
✓ Michael Heumann, Faculty Rep  
\_ Zhong Hu, Faculty Representative  
✓ Taylor Lyster, ASG Representatives

Recorder: Mary Carter

✓ **Matthew Thale, Classified Representative (Chair)**  
✓ Melody Chronister, College Council Rep.  
\_ Jeff Cantwell, Classified Manager/Confidential Rep.  
\_ Mike Nicholas, Classified Representative (excused)  
\_ Cecilia Duron, Director of Fiscal Services (excused)

- 
- A. Call to Order: The special meeting of the Budget and Fiscal Planning Committee was called to order at 1:35 p.m. by Matthew Thale, committee chair
  - B. Review and Approval of Minutes: ***The minutes of the September 26, 2018 meeting were approved as presented.***
  - C. Reports/Information: none
  - D. Update on Previous Discussion Items: none
  - E. New Discussion: none
  - F. Action items:
    - 1. Review of IVC Institutional Self Evaluation Report (ISER), Standard III Resources: ***M/S/C Chronister/Heumann to approve the revised Standard III report.*** The committee reviewed the Standard III report and approved revisions including corrections to the name of the audit firm and revised salary and benefit percentage (82%, down from 90%). The corrections will be forwarded to James Patterson, accreditation report chair for inclusion in the final report.
  - G. Other: none
  - H. Next Meeting: October 24, 2018
  - I. Adjournment: Meeting adjourned at 3:36 p.m.