

IMPERIAL VALLEY COLLEGE
Budget and Fiscal Planning Committee
Wednesday, May 31, 2017, 2:00 p.m.

Accreditation Standard III: Financial Resources -- Financial resources are sufficient to support student learning programs and services and to improve institutional effectiveness. The distribution of resources supports the development, maintenance, and enhancement of programs and services. The institution plans and manages its financial affairs with integrity and in a manner that ensures financial stability. The level of financial resources provides a reasonable expectation of both short-term and long-term financial solvency. Financial resources planning is integrated with institutional planning.

Mission: Coordinate and integrate college plans and establish budget priorities consistent with the college's vision and mission statements, with recommendations, expressed in dollars, made to the Superintendent/President. Review the Tentative and Adopted budgets for consistency with annual institutional goals and objectives, college plans, and the planning and budget philosophy.

Minutes

✓ Members present:

✓ **John Lau, VP for Business Services, Co-Chair**

✓ Nick Akinkuoye, Admin. Rep.

_ Mary Lofgren, Academic Senate Rep

✓ Michael Heumann, Faculty Rep

✓ Zhong Hu, Faculty Representative

✓ Jose Gutierrez, ASG Representatives

Recorder: Mary Carter

✓ **Matthew Thale, Classified Representative (Co-chair)**

_ Melody Chronister, College Council Rep.

✓ Jeff Cantwell, Classified Manager/Confidential Rep.

_ Mike Nicholas, Classified Representative

✓ Carlos Fletes, Director of Fiscal Services

Visitor(s): David Drury, Jeff Enz, Dr. Martha Garcia,
and Mary Jo Wainwright

A. Call to Order: The special meeting of the BFPC was called to order at 2:00 p.m. by Matthew Thale, co-chair.

B. Review and Approval of Minutes:

1. May 3, 2017
2. May 17, 2017

The minutes of the May 3, 2017 and May 17, 2017 meetings were approved as presented.

C. Reports: none

D. Update on Previous Discussion Items: 2017-18 Draft Tentative Budget: Director Fletes distributed the 4th draft of the 2017-18 Tentative Budget.

- The only change is the addition of the Alternative Media Specialist position, funded 55% District/45% State.
- Revised deficit is \$1.492 million
- No change to revenue; it is anticipated that the COLA will be offset by the decline in FTES
- The ending fund balance is projected to be approximately **-\$700,000** if all revenues are received and all budgeted funds are spent.

- The budget is always a moving target, even after the State budget is passed; there will be a clearer picture in July when the advance apportionment comes out.
- The undesignated reserve is at 10% (17% including the designated reserve)
- Budgeting for adjunct and fulltime teaching positions continue to be an issue; this is the area where most of the differences occur.

E. New Discussion: none

F. Action items:

1. Budget Recommendation: ***M/S/C Heumann/Cantwell to recommend approval of the 2017-18 Tentative Budget to the Superintendent President.***

G. Other: none

H. Next Meeting(s): Fall 2017

I. Adjournment: Meeting adjourned at 2:40 p.m.