

IMPERIAL VALLEY COLLEGE  
**Budget and Fiscal Planning Committee**  
Wednesday, May 13, 2015  
1:30 p.m.  
Board Room

## Agenda

- A. Call to Order
- B. Review and Approval of Minutes:
  - a. [April 29, 2015](#)
- C. Reports:
- D. Update on Previous Discussion Items
  - a. 2015-16 Budget
  - b. 2015-16 Budget Adjustments 5-13-15
- E. New Discussion:
  - a. Commitments made by the District in the [Accreditation Follow-up Report 3-15-15](#) (pages 37-38)
    - i. Balance Budget (on-going expenditures funded by on-going revenues)
    - ii. Redirect savings from annual debt service to OPEB liability (approx. \$310,000)
    - iii. Begin funding irrevocable trust for OPEB liability
- F. Action Items:
- G. Other:
- H. Next Meeting: May 27, 2015, 1:30 p.m.
- I. Adjournment

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### Members

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|---|---|
| – <b>John Lau, VP for Administrative Services, Co-Chair</b> | – <b>Matthew Thale, Classified Rep, Co-Chair</b>      |
| – Dr. Nicholas Akinkuoye, Admin. Rep.                       | – Melody Chronister, College Council Rep.             |
| – Dr. Martha Garcia, Faculty Rep.                           | – Jeff Cantwell, Classified Manager/Confidential Rep. |
| – Dr. Michael Heumann, Academic Senate Rep.                 | – Mike Nicholas, Classified Representative            |
| – Dave Drury, Faculty Representative                        | – Carlos Fletes, Director of Fiscal Services          |
| – ASG Representative  | Recorder: Mary Carter                                 |