

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-31 IQ
VIEW QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

District: (030) IMPERIAL

Line	Description	As of June 30 for the fiscal year specified			Projected 2016-2017
		Actual 2013-14	Actual 2014-15	Actual 2015-16	
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A.	Revenues:				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	35,688,932	37,293,287	44,739,148	40,574,205
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	35,688,932	37,293,287	44,739,148	40,574,205
B.	Expenditures:				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	34,745,671	35,513,299	39,498,679	40,659,870
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	805,672	1,137,083	360,534	340,000
B.3	Total Unrestricted Expenditures (B.1 + B.2)	35,551,343	36,650,382	39,859,213	40,999,870
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	137,589	642,905	4,879,935	-425,665
D.	Fund Balance, Beginning	2,335,684	2,473,273	3,116,178	7,996,113
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	2,335,684	2,473,273	3,116,178	7,996,113
E.	Fund Balance, Ending (C. + D.2)	2,473,273	3,116,178	7,996,113	7,570,448
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	7%	8.5%	20.1%	18.5%
II. Annualized Attendance FTES:					
G.1	Annualized FTES (excluding apprentice and non-resident)	6,625	6,865	6,812	6,865

As of the specified quarter ended for each fiscal year					
2013-14		2014-15	2015-16	2016-2017	
III. Total General Fund Cash Balance (Unrestricted and Restricted)					
H.1	Cash, excluding borrowed funds	2,348,369	4,825,046	12,310,011	
H.2	Cash, borrowed funds only	4,729,672	4,012,460	0	
H.3	Total Cash (H.1 + H.2)	14,956,796	8,837,506	12,310,011	

IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	40,574,205	40,574,205	9,620,186	23.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	40,574,205	40,574,205	9,620,186	23.7%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	40,665,358	40,659,870	9,414,538	23.2%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	310,000	340,000	337,399	99.2%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	40,975,358	40,999,870	9,751,937	23.8%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-401,153	-425,665	-131,751	
L	Adjusted Fund Balance, Beginning	7,996,113	7,996,113	7,996,113	
L.1	Fund Balance, Ending (C. + L.2)	7,594,960	7,570,448	7,864,362	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	18.5%	18.5%		

V. Has the district settled any employee contracts during this quarter?

NO

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified
	Permanent	Temporary	Permanent	Temporary	

	Increase	% *	Increase	% *	Increase	% *	Increase	% *
a. SALARIES:								
Year 1:								
Year 2:								
Year 3:								
b. BENEFITS:								
Year 1:								
Year 2:								
Year 3:								

* As specified in *Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **YES**

This year? YES
Next year? YES

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)
The district continues with the pay-as-you-go method of funding GASB 45 (OPEB). The district also has developed a plan to annually set aside 30% of any unrestricted general fund positive variance (excess of current revenue over current expenditures) towards the funding of OPEB. Furthermore, the district will be exploring additional options with regards to funding the OPEB liability.

CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFs-3 | 1Q
CERTIFY QUARTERLY DATA

CHANGE THE PERIOD ▾

Fiscal Year: 2016-2017

Quarter Ended: (Q1) Sep 30, 2016

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter.

Chief Business Officer

CBO Name: John Lau

CBO Phone: 760-355-6235

CBO Signature:

Date Signed:

Chief Executive Officer Name: Victor M. Jaime, Ed. D.

CEO Signature:

Date Signed:

Electronic Cert Date: 11/09/2016

District Contact Person

Name: Carlos Fletes

Title: Director of Fiscal Services

Telephone: 760-355-6234

Fax: 760-355-6239

E-Mail: carlos.fletes@imperial.edu

California Community Colleges, Chancellor's Office
Fiscal Services Unit
1102 Q Street, Suite 4550
Sacramento, California 95811

Send questions to:
Christine Atalig (916)327-5772 atalig@cccco.edu or Tracy Britten (916)324-9794 tbritten@cccco.edu
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