

**CALIFORNIA COMMUNITY COLLEGES
CHANCELLOR'S OFFICE**

**Quarterly Financial Status Report, CCFS-311Q
VIEW QUARTERLY DATA**

District: (030) IMPERIAL

CHANGE THE PERIOD

Fiscal Year: 2014-2015

Quarter Ended: (Q4) Jun 30, 2015

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2011-12	Actual 2012-13	Actual 2013-14	Projected 2014-2015
I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:					
A. Revenues:					
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	34,220,241	32,874,776	35,688,932	37,670,852
A.2	Other Financing Sources (Object 8900)	0	0	0	0
A.3	Total Unrestricted Revenue (A.1 + A.2)	34,220,241	32,874,776	35,688,932	37,670,852
B. Expenditures:					
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	33,816,361	32,516,504	34,745,671	35,559,268
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	869,631	853,537	805,672	1,137,083
B.3	Total Unrestricted Expenditures (B.1 + B.2)	34,685,992	33,370,041	35,551,343	36,696,351
C.	Revenues Over(Under) Expenditures (A.3 - B.3)	-465,751	-495,265	137,589	974,501
D.	Fund Balance, Beginning	3,296,700	2,830,949	2,335,684	2,473,273
D.1	Prior Year Adjustments + (-)	0	0	0	0
D.2	Adjusted Fund Balance, Beginning (D + D.1)	3,296,700	2,830,949	2,335,684	2,473,273
E.	Fund Balance, Ending (C. + D.2)	2,830,949	2,335,684	2,473,273	3,447,774
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	8.2%	7%	7%	9.4%

II. Annualized Attendance FTES:

G.1	Annualized FTES (excluding apprentice and non-resident)	6,119	6,053	6,625	6,865
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III. Total General Fund Cash Balance (Unrestricted and Restricted)

	As of the specified quarter ended for each fiscal year			
	2011-12	2012-13	2013-14	2014-2015
H.1	Cash, excluding borrowed funds	0	-1,196,635	4,217,502
H.2	Cash, borrowed funds only	5,846,671	4,729,672	4,000,000

H.3	Total Cash (H.1 + H.2)	2,029,183	5,846,671	3,533,037	8,217,502
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IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
Revenues:					
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	36,651,560	37,854,106	37,670,852	99.5%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	Total Unrestricted Revenue (I.1 + I.2)	36,651,560	37,854,106	37,670,852	99.5%
Expenditures:					
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	35,992,237	36,635,188	35,559,268	97.1%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	1,100,508	1,100,508	1,137,083	103.3%
J.3	Total Unrestricted Expenditures (J.1 + J.2)	37,092,745	37,735,696	36,696,351	97.2%
K.	Revenues Over(Under) Expenditures (I.3 - J.3)	-441,185	118,410	974,501	
L.	Adjusted Fund Balance, Beginning	2,473,273	2,473,273	2,473,273	
L.1	Fund Balance, Ending (C. + L.2)	2,032,088	2,591,683	3,447,774	
M.	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	5.5%	6.9%		

V. Has the district settled any employee contracts during this quarter? **NO**

If yes, complete the following: (If multi-year settlement, provide information for all years covered.)

Contract Period Settled (Specify) YYYY-YY	Management		Academic		Classified
	Total Cost Increase % *	Total Cost Increase % *	Total Cost Increase % *	Total Cost Increase % *	
a. SALARIES:					
Year 1:					
Year 2:					
Year 3:					
b. BENEFITS:					
Year 1:					
Year 2:					
Year 3:					

* As specified in *Collective Bargaining Agreement or other Employment Contract*

c. Provide an explanation on how the district intends to fund the salary and benefit increases, and also identify the revenue source/object code.

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)? **NO**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

VII. Does the district have significant fiscal problems that must be addressed? **YES**
Next year? **YES**

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)

The district continues with the pay-as-you-go method of funding GASB 45 (OPEB). The district also has developed a plan to annually set aside 30% of any unrestricted general fund positive variance (excess of current revenue over current expenditures) towards the funding of OPEB. Furthermore, the district will be exploring additional options with regards to funding the OPEB liability.

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CERTIFY QUARTERLY DATA

District: (030) IMPERIAL

CHANGE THE PERIOD ▾

Fiscal Year: 2014-2015

Quarter Ended: (Q4) Jun 30, 2015

Your Quarterly Data is Certified for this quarter.


Chief Business Officer

CBO Name: John Lau

CBO Phone: 760-355-6235

CBO Signature:

Date Signed:


8/24/15

Chief Executive Officer Name:

Victor M. Jaime, Ed. D.

CEO Signature:

Date Signed:


8/24/15

Electronic Cert Date: 08/24/2015

District Contact Person

Name: Carlos Fletes

Title: Director of Fiscal Services

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Send questions to:
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