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CALIFORNIA COMMUNITY COLLEGES  
CHANCELLOR'S OFFICE

Quarterly Financial Status Report, CCFS-31 IQ  
**CERTIFY QUARTERLY DATA**

CHANGE THE PERIOD ▼

Fiscal Year: 2020-2021

Quarter Ended: (Q1) Sep 30, 2020

District: (030) IMPERIAL

Your Quarterly Data is Certified for this quarter.

**Chief Business Officer**

**CBO Name:** Josanna Garcia

**CBO Phone:** 760-355-6235

**CBO Signature:**



**Date Signed:** Nov 12, 2020

**Chief Executive Officer Name:** Martha O. Garcia

**CEO Signature:**

  
Martha Garcia (Nov 12, 2020 10:30 PST)

**Date Signed:** Nov 12, 2020

**Electronic Cert Date:** 11/12/2020

**District Contact Person**

**Name:** Cecilia Duron

**Title:** Director of Fiscal Services

**Telephone:** 760-355-6234

**Fax:** 760-355-6239

**E-Mail:** [cecilia.duron@imperial.edu](mailto:cecilia.duron@imperial.edu)

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Fiscal Services Unit  
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Sacramento, California 95811

Send questions to:  
[cfs311admin@cccco.edu](mailto:cfs311admin@cccco.edu)

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[VIEW QUARTERLY DATA](#)

**CHANGE THE PERIOD** ▼

Fiscal Year: 2020-2021

District: (030) IMPERIAL

Quarter Ended: (Q1) Sep 30, 2020

Line	Description	As of June 30 for the fiscal year specified			
		Actual 2017-18	Actual 2018-19	Actual 2019-20	Projected 2020-2021

**I. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

A.	<b>Revenues:</b>				
A.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	46,447,979	52,473,105		57,784,954
A.2	Other Financing Sources (Object 8900)	0	0		0
A.3	<b>Total Unrestricted Revenue (A.1 + A.2)</b>	46,447,979	52,473,105		57,784,954
B.	<b>Expenditures:</b>				
B.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	43,706,553	45,982,993		52,627,204
B.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	306,524	6,572,783		5,737,151
B.3	<b>Total Unrestricted Expenditures (B.1 + B.2)</b>	44,013,077	52,555,776		58,364,355
C.	<b>Revenues Over(Under) Expenditures (A.3 - B.3)</b>	2,434,902	-82,671		-579,401
D.	<b>Fund Balance, Beginning</b>	9,477,068	11,911,970		12,945,249
D.1	Prior Year Adjustments + (-)	0	0		0
D.2	<b>Adjusted Fund Balance, Beginning (D + D.1)</b>	9,477,068	11,911,970		12,945,249
E.	<b>Fund Balance, Ending (C. + D.2)</b>	11,911,970	11,829,299		12,365,848
F.1	Percentage of GF Fund Balance to GF Expenditures (E. / B.3)	27.1%	22.5%		21.2%

**II. Annualized Attendance FTES:** This data is being captured in CCFS-320 and is no longer required here.

G.1	Annualized FTES (excluding apprentice and non-resident)				
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III. Total General Fund Cash Balance (Unrestricted and Restricted)	As of the specified quarter ended for each fiscal year			
	2017-18	2018-19	2019-20	2020-2021

H.1	Cash, excluding borrowed funds		21,356,177	19,668,824	31,136,452
H.2	Cash, borrowed funds only		0	0	0
H.3	Total Cash (H.1+ H.2)	14,864,323	21,356,177	19,668,824	31,136,452

**IV. Unrestricted General Fund Revenue, Expenditure and Fund Balance:**

Line	Description	Adopted Budget (Col. 1)	Annual Current Budget (Col. 2)	Year-to-Date Actuals (Col. 3)	Percentage (Col. 3/Col. 2)
I.	<b>Revenues:</b>				
I.1	Unrestricted General Fund Revenues (Objects 8100, 8600, 8800)	57,784,954	57,784,954	14,292,464	24.7%
I.2	Other Financing Sources (Object 8900)	0	0	0	
I.3	<b>Total Unrestricted Revenue (I.1 + I.2)</b>	57,784,954	57,784,954	14,292,464	24.7%
J.	<b>Expenditures:</b>				
J.1	Unrestricted General Fund Expenditures (Objects 1000-6000)	52,627,204	52,627,204	11,582,111	22%
J.2	Other Outgo (Objects 7100, 7200, 7300, 7400, 7500, 7600)	5,737,151	5,737,151	0	
J.3	<b>Total Unrestricted Expenditures (J.1 + J.2)</b>	58,364,355	58,364,355	11,582,111	19.8%
K.	<b>Revenues Over(Under) Expenditures (I.3 - J.3)</b>	-579,401	-579,401	2,710,353	
L	Adjusted Fund Balance, Beginning	12,945,249	12,945,249	12,945,249	
L.1	<b>Fund Balance, Ending (C. + L.2)</b>	12,365,848	12,365,848	15,655,602	
M	Percentage of GF Fund Balance to GF Expenditures (L.1 / J.3)	21.2%	21.2%		

V. Has the district settled any employee contracts during this quarter?

**NO**

VI. Did the district have significant events for the quarter (include incurrence of long-term debt, settlement of audit findings or legal suits, significant differences in budgeted revenues or expenditures, borrowing of funds (TRANS), issuance of COPs, etc.)?

**YES**

If yes, list events and their financial ramifications. (Enter explanation below, include additional pages if needed.)

The district sold an aggregate of \$18,726,001 in Election of 2010, Series 2020DC Bonds for capital projects.

VII. Does the district have significant fiscal problems that must be addressed?

This year?  
Next year?

NO  
NO

If yes, what are the problems and what actions will be taken? (Enter explanation below, include additional pages if needed.)