

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending February 28, 2021

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 45,555,736	-	\$ 45,555,736	\$ 30,366,771	67%	\$ 15,188,965
State STRS On-Behalf Payments	2,169,705	-	2,169,705	-	0%	2,169,705
Local Revenue (8800 to 8899)	10,059,513	-	10,059,513	6,943,896	69%	3,115,617
Total Revenue	\$ 57,784,954	-	\$ 57,784,954	\$ 37,310,667	65%	\$ 20,474,287
Expenditures						
Certificated (1000 to 1999)	\$ 21,654,040	5,807	\$ 21,659,847	\$ 13,458,605	62%	\$ 8,201,242
Classified (2000 to 2999)	9,534,364	-	9,534,364	5,931,462	62%	3,602,902
Benefits (3000 to 3999)	13,252,700	1,093	13,253,793	8,580,563	65%	4,673,230
Benefits (STRS On-Behalf Payments)	2,169,705	-	2,169,705	-	0%	2,169,705
Supplies (4000 to 4999)	700,129	9,531	709,660	158,199	22%	551,461
Services (5000 to 5999)	4,912,057	84,291	4,996,348	2,514,013	50%	2,482,335
Capital Outlay (6000 to 6999)	404,209	(38,822)	365,387	40,531	11%	324,856
Other Outgo (7000 to 7999)	5,737,151	(61,900)	5,675,251	5,510,000	97%	165,251
Total Expenditures	\$ 58,364,355	\$ 0	\$ 58,364,355	\$ 36,193,374	62%	\$ 22,170,981
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (579,401)	\$ (0)				
Fund Balance						
Beginning Balance	\$ 12,945,249					
Excess/(Deficiency)	(579,401)					
Total Fund Balance	\$ 12,365,848					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 6,761,680	(5,150)	\$ 6,756,530	\$ 2,207,576	33%	\$ 4,548,954
State Revenue (8600 to 8699)	16,613,459	(34,241)	16,579,218	13,438,153	81%	3,141,065
State STRS On-Behalf Payments	487,547	-	487,547	-	0%	487,547
Local Revenue (8800 to 8899)	2,330,218	730,554	3,060,772	922,780	30%	2,137,992
Total Revenue	\$ 26,192,904	\$ 691,163	\$ 26,884,067	\$ 16,568,509	63%	\$ 10,315,559
Expenditures						
Certificated (1000 to 1999)	\$ 5,573,211	426,336	\$ 5,999,547	\$ 3,314,576	55%	\$ 2,684,971
Classified (2000 to 2999)	4,898,187	349,230	5,247,417	2,292,280	44%	2,955,137
Benefits (3000 to 3999)	2,893,980	134,227	3,028,207	1,501,980	50%	1,526,227
Benefits (STRS On-Behalf Payments)	604,793	-	604,793	-	0%	604,793
Supplies (4000 to 4999)	2,939,037	(265,034)	2,674,003	481,764	18%	2,192,239
Services (5000 to 5999)	6,283,373	(296,673)	5,986,700	676,338	11%	5,310,362
Capital Outlay (6000 to 6999)	2,916,128	183,956	3,100,084	974,589	31%	2,125,495
Other Outgo (7000 to 7999)	1,427,924	(419,888)	1,008,036	438,067	43%	569,969
Total Expenditures	\$ 27,536,633	\$ 112,154	\$ 27,648,787	\$ 9,679,593	35%	\$ 17,969,193
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,343,729)		\$ (764,720)			
Fund Balance						
Beginning Balance	\$ 1,368,895					
Excess/(Deficiency)	(1,343,729)					
Total Fund Balance	\$ 25,166					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 455,000	-	\$ 455,000	\$ 249,220	55%	\$ 205,780
Interfund Transfers In	350,000	-	350,000	350,000	0%	-
Total Revenue	\$ 805,000		\$ 805,000	\$ 599,220	74%	\$ 205,780
Expenditures						
Services (5000 to 5999)	\$ 62,503	(41,874)	\$ 20,629	\$ 2,740	13%	\$ 17,889
Capital Outlay (6000 to 6999)	3,725,382	41,874	3,767,256	218,781	6%	3,548,475
Total Expenditures	\$ 3,787,885	\$ -	\$ 3,787,885	\$ 221,522	6%	\$ 3,566,363
Total Revenue in Excess / (Deficiency) of Expenditures	(2,982,885)					
Fund Balance						
Beginning Balance	\$ 7,384,048					
Excess/(Deficiency)	(2,982,885)					
Total Fund Balance	\$ 4,401,163					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,189,763	-	\$ 1,189,763	\$ 685,602	58%	\$ 504,161
Local Revenue (8800 to 8899)	25,152	-	25,152	11,466	46%	13,686
Total Revenue	\$ 1,214,915	\$ -	\$ 1,214,915	\$ 697,068	57%	\$ 517,847
Expenditures						
Certificated (1000 to 1999)	\$ 55,603	0	\$ 55,603	\$ 36,102	65%	\$ 19,501
Classified (2000 to 2999)	454,401	(0)	454,401	260,716	57%	\$ 193,685
Benefits (3000 to 3999)	265,224	0	265,224	165,310	62%	99,914
Supplies (4000 to 4999)	249,567	(1,134)	248,433	3,052	1%	245,381
Services (5000 to 5999)	27,943	1,134	29,077	1,527	5%	27,550
Capital Outlay (6000 to 6999)	139,025	(0)	139,025	22,528	16%	116,497
Total Expenditures	\$ 1,191,763	\$ (0)	\$ 1,191,763	\$ 489,235	41%	\$ 702,528
Total Revenue in Excess / (Deficiency) of Expenditures	23,152					
Fund Balance						
Beginning Balance	\$ 214,070					
Excess/(Deficiency)	23,152					
Total Fund Balance	\$ 237,222					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000	-	\$ 2,000	\$ 2,183	109%	\$ (183)
Total Revenue	\$ 2,000	\$ -	\$ 2,000	\$ 2,183	109%	\$ (183)
Expenditures						
Capital Outlay (6000 to 6999)	\$ 343,099	-	\$ 343,099	\$ -	0%	\$ 343,099
Total Expenditures	\$ 343,099	\$ -	\$ 343,099	\$ -	0%	\$ 343,099
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (341,099)					
Fund Balance						
Beginning Balance	\$ 341,099					
Excess/(Deficiency)	(341,099)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750	-	\$ 750	\$ 781	104%	\$ (31)
Local Revenue (8800 to 8899)	160,000	-	160,000	160,000	100%	-
Total Revenue	\$ 160,750	-	\$ 160,750	\$ 160,781		\$ (31)
Expenditures						
Services (5000 to 5999)	\$ 80,000	20,000	\$ 100,000	\$ 88,910		\$ 11,090
Total Expenditures	\$ 80,000	20,000	\$ 100,000	\$ 88,910		\$ 11,090
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 80,750					
Fund Balance						
Beginning Balance	\$ 55,608					
Excess/(Deficiency)	80,750					
Total Fund Balance	\$ 136,358					

FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ 5,000,000	-	\$ 5,000,000	\$ 5,000,000	100%	\$ -
Total Revenue	\$ 5,000,000	-	\$ 5,000,000	\$ 5,000,000		\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 5,000,000					
Fund Balance						
Beginning Balance	\$ 5,000,000					
Excess/(Deficiency)	5,000,000					
Total Fund Balance	\$ 10,000,000					

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Vendor Contracts	\$ 23,000	2,500	\$ 25,500	\$ 23,078	91%	\$ 2,422
Vending Machines	-	-	-	303	0%	(303)
Special Events	100	-	100	-	0%	100
Interest	100	-	100	7	7%	93
Campus Clubs Local Revenue	54,357	(0)	54,357	-	0%	54,357
Other	2,800	-	2,800	8,441	301%	(5,641)
Transfer In (Inactive Clubs)	3,501	(0)	3,501	-	0%	3,501
Total Revenue	\$ 83,858	\$ 2,500	\$ 86,358	\$ 31,829	38%	\$ 54,529
Expenditures						
ASG General Expenses	\$ 5,325	3,000	\$ 8,325	\$ 3,575	43%	\$ 1,750
Campus Clubs Expenses	54,253	(0)	54,253	\$ 361	1%	53,892
President / Secretary Stipends	3,175	-	3,175	\$ 1,450	46%	1,725
Administration - Senate Stipends / Promotional	3,000	2,001	5,001	\$ 2,290	46%	2,711
Committee Events / Activities	13,500	-	14,500	\$ 1,751	12%	12,749
Contingency	1,000	-	1,000	\$ -	0%	1,000
Total Expenditures	\$ 80,253	\$ 5,001	\$ 86,254	\$ 9,427	12%	\$ 73,827
Total Revenue in Excess / (Deficiency) of Expenditures	3,605					
Fund Balance						
Beginning Balance	\$ 192,115					
Excess/(Deficiency)	3,605					
Total Fund Balance	\$ 195,720					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	19,000	\$ 38,000	\$ 33,292	88%	\$ 4,708
Total Revenue	\$ 19,000	\$ 38,000	\$ 33,292	88%	\$ 4,708	
Expenditures						
Services (5000 to 5999)	\$ 24,406	13,594	\$ 38,000	\$ 1,095	3%	\$ 36,905
Total Expenditures	\$ 24,406	\$ 13,594	\$ 38,000	\$ 1,095	3%	\$ 23,311
Total Revenue in Excess / (Deficiency) of Expenditures	(5,406)					
Fund Balance						
Beginning Balance	\$ 6,736					
Excess/(Deficiency)	(5,406)					
Total Fund Balance	\$ 1,330					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 26,411,303	-	\$ 26,411,303	\$ 12,748,962	48%	\$ 13,662,341
State Revenue (8600 to 8699)	8,886,265	68,574	8,954,839	6,740,274	75%	2,214,565
Total Revenue	\$ 35,297,568	\$ 68,574	\$ 35,366,142	\$ 19,489,236	55%	\$ 15,876,906
Expenditures						
Other Outgo (7000 to 7999)	\$ 35,297,568	68,574	\$ 35,366,142	\$ 15,804,129	45%	\$ 19,562,013
Total Expenditures	\$ 35,297,568	\$ 68,574	\$ 35,366,142	\$ 15,804,129	45%	\$ 19,562,013
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (174)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (174)					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	\$ 750,000	\$ 273,345	36%	\$ 476,655
Financing Source (8900 to 8999)	18,726,001	-	18,726,001	18,726,001	0%	0
Total Revenue	\$ 19,476,001		\$ 19,476,001	\$ 18,999,346	98%	\$ 476,655
Expenditures						
Classified (2000 to 2999)	\$ 66,209	-	\$ 66,209	\$ -	0%	\$ 66,209
Benefits (3000 to 3999)	27,100	-	27,100	\$ -	0%	27,100
Supplies (4000 to 4999)	-	1,631	1,631	\$ 1,669	102%	(38)
Services (5000 to 5999)	7,000	-	7,000	\$ -	0%	7,000
Capital Outlay (6000 to 6999)	9,960,642	(1,631)	9,959,011	534,811	5%	9,424,200
Total Expenditures	\$ 10,060,951	\$ -	\$ 10,060,951	\$ 536,480	5%	\$ 9,524,471
Total Revenue in Excess / (Deficiency) of Expenditures	9,415,050					
Fund Balance						
Beginning Balance	\$ 31,357,587					
Excess/(Deficiency)	9,415,050					
Total Fund Balance	\$ 40,772,637					