

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending December 31, 2020

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 45,555,736	-	\$ 45,555,736	\$ 26,349,220	58%	\$ 19,206,516
State STRS On-Behalf Payments	2,169,705	-	2,169,705	-	0%	2,169,705
Local Revenue (8800 to 8899)	10,059,513	-	10,059,513	6,240,945	62%	3,818,568
Total Revenue	\$ 57,784,954	-	\$ 57,784,954	\$ 32,590,165	56%	\$ 25,194,789
Expenditures						
Certificated (1000 to 1999)	\$ 21,654,040	2,900	\$ 21,656,940	\$ 10,355,219	48%	\$ 11,301,721
Classified (2000 to 2999)	9,534,364	-	9,534,364	4,488,396	47%	5,045,968
Benefits (3000 to 3999)	13,252,700	-	13,252,700	5,970,121	45%	7,282,579
Benefits (STRS On-Behalf Payments)	2,169,705	-	2,169,705	-	0%	2,169,705
Supplies (4000 to 4999)	700,129	(1,903)	698,226	122,425	18%	575,801
Services (5000 to 5999)	4,912,057	68,268	4,980,325	1,940,755	39%	3,039,570
Capital Outlay (6000 to 6999)	404,209	(32,364)	371,845	12,652	3%	359,193
Other Outgo (7000 to 7999)	5,737,151	(36,900)	5,700,251	5,510,000	97%	190,251
Total Expenditures	\$ 58,364,355	\$ 0	\$ 58,364,355	\$ 28,399,567	49%	\$ 29,964,788
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (579,401)	\$ (0)				
Fund Balance						
Beginning Balance	\$ 12,945,249					
Excess/(Deficiency)	(579,401)					
Total Fund Balance	\$ 12,365,848					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 6,761,680	(5,150)	\$ 6,756,530	\$ 1,773,405	26%	\$ 4,983,125
State Revenue (8600 to 8699)	16,613,459	(0)	16,613,459	12,227,013	74%	4,386,445
State STRS On-Behalf Payments	487,547	-	487,547	-	0%	487,547
Local Revenue (8800 to 8899)	2,330,218	139,339	2,469,557	658,288	27%	1,811,269
Total Revenue	\$ 26,192,904	\$ 134,189	\$ 26,327,093	\$ 14,658,707	56%	\$ 11,668,386
Expenditures						
Certificated (1000 to 1999)	\$ 5,573,211	81,717	\$ 5,654,928	\$ 2,589,956	46%	\$ 3,064,971
Classified (2000 to 2999)	4,898,187	242,931	5,141,118	1,719,232	33%	3,421,886
Benefits (3000 to 3999)	2,893,980	220,307	3,114,287	1,111,220	36%	2,003,068
Benefits (STRS On-Behalf Payments)	604,793	-	604,793	-	0%	604,793
Supplies (4000 to 4999)	2,939,037	(21,505)	2,917,532	333,074	11%	2,584,458
Services (5000 to 5999)	6,283,373	(115,352)	6,168,021	469,690	8%	5,698,330
Capital Outlay (6000 to 6999)	2,916,128	30,761	2,946,889	685,011	23%	2,261,877
Other Outgo (7000 to 7999)	1,427,924	(446,042)	981,882	274,226	28%	707,657
Total Expenditures	\$ 27,536,633	\$ (7,183)	\$ 27,529,450	\$ 7,182,410	26%	\$ 20,347,040
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,343,729)		\$ (1,202,357)			
Fund Balance						
Beginning Balance	\$ 1,368,895					
Excess/(Deficiency)	(1,343,729)					
Total Fund Balance	\$ 25,166					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 455,000	-	\$ 455,000	\$ 21,874	5%	\$ 433,126
Interfund Transfers In	350,000	-	350,000	350,000	0%	-
Total Revenue	\$ 805,000		\$ 805,000	\$ 371,874	46%	\$ 433,126
Expenditures						
Services (5000 to 5999)	\$ 62,503	41	\$ 62,544	\$ 2,740	4%	\$ 59,804
Capital Outlay (6000 to 6999)	3,725,382	(41)	3,725,341	213,291	6%	3,512,050
Total Expenditures	\$ 3,787,885	\$ -	\$ 3,787,885	\$ 216,031	6%	\$ 3,571,854
Total Revenue in Excess / (Deficiency) of Expenditures						(2,982,885)
Fund Balance						
Beginning Balance	\$ 7,384,048					
Excess/(Deficiency)						(2,982,885)
Total Fund Balance	\$ 4,401,163					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,189,763	-	\$ 1,189,763	\$ 660,765	56%	\$ 528,998
Local Revenue (8800 to 8899)	25,152	-	25,152	6,412	25%	18,740
Total Revenue	\$ 1,214,915	\$ -	\$ 1,214,915	\$ 667,177	55%	\$ 547,738
Expenditures						
Certificated (1000 to 1999)	\$ 55,603	0	\$ 55,603	\$ 27,144	49%	\$ 28,459
Classified (2000 to 2999)	454,401	(0)	454,401	195,536	43%	\$ 258,865
Benefits (3000 to 3999)	265,224	0	265,224	120,784	46%	144,441
Supplies (4000 to 4999)	249,567	(40)	249,527	3,052	1%	246,475
Services (5000 to 5999)	27,943	40	27,983	822	3%	27,161
Capital Outlay (6000 to 6999)	139,025	(0)	139,025	7,822	6%	131,202
Total Expenditures	\$ 1,191,763	\$ (0)	\$ 1,191,763	\$ 355,160	30%	\$ 836,603
Total Revenue in Excess / (Deficiency) of Expenditures						23,152
Fund Balance						
Beginning Balance	\$ 214,070					
Excess/(Deficiency)						23,152
Total Fund Balance	\$ 237,222					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000	-	\$ 2,000	\$ -	0%	\$ 2,000
Total Revenue	\$ 2,000	\$ -	\$ 2,000	\$ -	0%	\$ 2,000
Expenditures						
Capital Outlay (6000 to 6999)	\$ 343,099	-	\$ 343,099	\$ -	0%	\$ 343,099
Total Expenditures	\$ 343,099	\$ -	\$ 343,099	\$ -	0%	\$ 343,099
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (341,099)					
Fund Balance						
Beginning Balance	\$ 341,099					
Excess/(Deficiency)	(341,099)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750	-	\$ 750	\$ 302	40%	\$ 448
Local Revenue (8800 to 8899)	160,000	-	160,000	160,000	100%	-
Total Revenue	\$ 160,750	-	\$ 160,750	\$ 160,302		\$ 448
Expenditures						
Services (5000 to 5999)	\$ 80,000	20,000	\$ 100,000	\$ 89,725		\$ 10,275
Total Expenditures	\$ 80,000	20,000	\$ 100,000	\$ 89,725		\$ 10,275
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 80,750					
Fund Balance						
Beginning Balance	\$ 55,608					
Excess/(Deficiency)	80,750					
Total Fund Balance	\$ 136,358					

FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ 5,000,000	-	\$ 5,000,000	\$ 5,000,000	100%	\$ -
Total Revenue	\$ 5,000,000	-	\$ 5,000,000	\$ 5,000,000		\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 5,000,000					
Fund Balance						
Beginning Balance	\$ 5,000,000					
Excess/(Deficiency)	5,000,000					
Total Fund Balance	\$ 10,000,000					

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Vendor Contracts	\$ 23,000	2,500	\$ 25,500	\$ 2,500	10%	\$ 23,000
Vending Machines	-	-	-	303	0%	(303)
Special Events	100	-	100	-	0%	100
Interest	100	-	100	-	0%	100
Campus Clubs Local Revenue	54,357	(0)	54,357	-	0%	54,357
Other	2,800	-	2,800	-	0%	2,800
Transfer In (Inactive Clubs)	3,501	(0)	3,501	-	0%	3,501
Total Revenue	\$ 83,858	\$ 2,500	\$ 86,358	\$ 2,803	3%	\$ 83,555
Expenditures						
ASG General Expenses	\$ 5,325	3,000	\$ 8,325	\$ 2,978	36%	\$ 2,347
Campus Clubs Expenses	54,253	(0)	54,253	\$ 261	0%	53,992
President / Secretary Stipends	3,175	-	3,175	\$ 1,150	36%	2,025
Administration - Senate Stipends / Promotional	3,000	2,001	5,001	\$ 2,290	46%	2,711
Committee Events / Activities	13,500	-	14,500	\$ 1,751	12%	12,749
Contingency	1,000	-	1,000	\$ -	0%	1,000
Total Expenditures	\$ 80,253	\$ 5,001	\$ 86,254	\$ 8,430	11%	\$ 74,824
Total Revenue in Excess / (Deficiency) of Expenditures	3,605					
Fund Balance						
Beginning Balance	\$ 192,115					
Excess/(Deficiency)	3,605					
Total Fund Balance	\$ 195,720					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	-	\$ 19,000	\$ 30,263	159%	\$ (11,263)
Total Revenue	\$ 19,000	\$ -	\$ 19,000	\$ 30,263	159%	\$ (11,263)
Expenditures						
Services (5000 to 5999)	\$ 24,406	(5,406)	\$ 19,000	\$ 1,095	6%	\$ 17,905
Total Expenditures	\$ 24,406	\$ (5,406)	\$ 19,000	\$ 1,095	6%	\$ 23,311
Total Revenue in Excess / (Deficiency) of Expenditures	(5,406)					
Fund Balance						
Beginning Balance	\$ 6,736					
Excess/(Deficiency)	(5,406)					
Total Fund Balance	\$ 1,330					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 26,411,303	-	\$ 26,411,303	\$ 10,357,471	39%	\$ 16,053,832
State Revenue (8600 to 8699)	8,886,265	68,574	8,954,839	5,454,593	61%	3,500,246
Total Revenue	\$ 35,297,568	\$ 68,574	\$ 35,366,142	\$ 15,812,064	45%	\$ 19,554,078
Expenditures						
Other Outgo (7000 to 7999)	\$ 35,297,568	68,574	\$ 35,366,142	\$ 13,287,310	38%	\$ 22,078,832
Total Expenditures	\$ 35,297,568	\$ 68,574	\$ 35,366,142	\$ 13,287,310	38%	\$ 22,078,832
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (174)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (174)					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	\$ 750,000	\$ 102,908	14%	\$ 647,092
Financing Source (8900 to 8999)	18,726,001	-	18,726,001	18,726,001	0%	0
Total Revenue	\$ 19,476,001		\$ 19,476,001	\$ 18,828,909	97%	\$ 647,092
Expenditures						
Classified (2000 to 2999)	\$ 66,209	-	\$ 66,209	\$ -	0%	\$ 66,209
Benefits (3000 to 3999)	27,100	-	27,100	\$ -	0%	27,100
Supplies (4000 to 4999)	-	1,631	1,631	\$ 1,669	102%	(38)
Services (5000 to 5999)	7,000	-	7,000	\$ -	0%	7,000
Capital Outlay (6000 to 6999)	9,960,642	(1,631)	9,959,011	362,110	4%	9,596,901
Total Expenditures	\$ 10,060,951	\$ -	\$ 10,060,951	\$ 363,779	4%	\$ 9,697,172
Total Revenue in Excess / (Deficiency) of Expenditures	9,415,050					
Fund Balance						
Beginning Balance	\$ 31,357,587					
Excess/(Deficiency)	9,415,050					
Total Fund Balance	\$ 40,772,637					