

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending October 31, 2020

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 45,555,736	-	\$ 45,555,736	17,650,688	39%	\$ 27,905,048
State STRS On-Behalf Payments	2,169,705	-	2,169,705	-	0%	2,169,705
Local Revenue (8800 to 8899)	10,059,513	-	10,059,513	1,968,170	20%	8,091,343
Total Revenue	\$ 57,784,954	-	\$ 57,784,954	\$ 19,618,858	34%	\$ 38,166,096
Expenditures						
Certificated (1000 to 1999)	\$ 21,654,040	-	\$ 21,654,040	\$ 6,951,661	32%	\$ 14,702,379
Classified (2000 to 2999)	9,534,364	-	9,534,364	2,870,445	30%	6,663,919
Benefits (3000 to 3999)	13,252,700	-	13,252,700	3,431,690	26%	9,821,010
Benefits (STRS On-Behalf Payments)	2,169,705	-	2,169,705	-	0%	2,169,705
Supplies (4000 to 4999)	700,129	(5,511)	694,618	80,644	12%	613,973
Services (5000 to 5999)	4,912,057	45,621	4,957,678	1,492,812	30%	3,464,866
Capital Outlay (6000 to 6999)	404,209	(3,209)	401,000	3,970	1%	397,029
Other Outgo (7000 to 7999)	5,737,151	(36,900)	5,700,251	5,510,000	97%	190,251
Total Expenditures	\$ 58,364,355	\$ 0	\$ 58,364,355	\$ 20,341,222	35%	\$ 38,023,134
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (579,401)	\$ (0)				
Fund Balance						
Beginning Balance	\$ 12,945,249					
Excess/(Deficiency)	(579,401)					
Total Fund Balance	\$ 12,365,848					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 6,761,680	14	\$ 6,761,694	\$ 1,046,481	15%	\$ 5,715,213
State Revenue (8600 to 8699)	16,613,459	-	16,613,459	10,410,352	63%	6,203,107
State STRS On-Behalf Payments	487,547	-	487,547	-	0%	487,547
Local Revenue (8800 to 8899)	2,330,218	-	2,330,218	405,682	17%	1,924,536
Total Revenue	\$ 26,192,904	\$ 14	\$ 26,192,918	\$ 11,862,514	45%	\$ 14,330,404
Expenditures						
Certificated (1000 to 1999)	\$ 5,573,211	61,888	\$ 5,635,099	\$ 1,608,295	29%	\$ 4,026,804
Classified (2000 to 2999)	4,898,187	292,363	5,190,550	1,063,888	20%	4,126,661
Benefits (3000 to 3999)	2,893,980	189,188	3,083,168	696,845	23%	2,386,323
Benefits (STRS On-Behalf Payments)	604,793	-	604,793	-	0%	604,793
Supplies (4000 to 4999)	2,939,037	(1,955)	2,937,082	236,776	8%	2,700,305
Services (5000 to 5999)	6,283,373	(40,091)	6,243,282	284,209	5%	5,959,073
Capital Outlay (6000 to 6999)	2,916,128	(127,947)	2,788,181	199,875	7%	2,588,305
Other Outgo (7000 to 7999)	1,427,924	(456,250)	971,674	226,432	23%	745,242
Total Expenditures	\$ 27,536,633	\$ (82,805)	\$ 27,453,828	\$ 4,316,320	16%	\$ 23,137,508
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,343,729)					
Fund Balance						
Beginning Balance	\$ 1,368,895					
Excess/(Deficiency)	(1,343,729)					
Total Fund Balance	\$ 25,166					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 455,000	-	\$ 455,000	\$ -	0%	\$ 455,000
Interfund Transfers In	350,000	-	350,000	\$ 350,000	0%	-
Total Revenue	\$ 805,000		\$ 805,000	\$ 350,000	43%	\$ 455,000
Expenditures						
Services (5000 to 5999)	\$ 62,503	-	\$ 62,503	2,200	4%	\$ 60,303
Capital Outlay (6000 to 6999)	3,725,382	-	3,725,382	97,051	3%	3,628,331
Total Expenditures	\$ 3,787,885	\$ -	\$ 3,787,885	\$ 99,251	3%	\$ 3,688,634
Total Revenue in Excess / (Deficiency) of Expenditures			(2,982,885)			
Fund Balance						
Beginning Balance	\$ 7,384,048					
Excess/(Deficiency)			(2,982,885)			
Total Fund Balance	\$ 4,401,163					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,189,763	-	\$ 1,189,763	\$ 157,303	13%	\$ 1,032,460
Local Revenue (8800 to 8899)	25,152	-	25,152	4,003	16%	21,149
Total Revenue	\$ 1,214,915	\$ -	\$ 1,214,915	\$ 161,306	13%	\$ 1,053,609
Expenditures						
Certificated (1000 to 1999)	\$ 55,603	-	\$ 55,603	\$ 17,917	32%	\$ 37,686
Classified (2000 to 2999)	454,401	-	454,401	124,177	27%	\$ 330,224
Benefits (3000 to 3999)	265,224	-	265,224	75,557	28%	189,667
Supplies (4000 to 4999)	249,567	(40)	249,527	725	0%	248,802
Services (5000 to 5999)	27,943	40	27,983	782	3%	27,201
Capital Outlay (6000 to 6999)	139,025	-	139,025	-	0%	139,025
Total Expenditures	\$ 1,191,763	\$ (0)	\$ 1,191,763	\$ 219,158	18%	\$ 972,605
Total Revenue in Excess / (Deficiency) of Expenditures			23,152			
Fund Balance						
Beginning Balance	\$ 214,070					
Excess/(Deficiency)			23,152			
Total Fund Balance	\$ 237,222					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000	-	\$ 2,000	\$ -	0%	\$ 2,000
Total Revenue	\$ 2,000		\$ 2,000	\$ -	0%	\$ 2,000
Expenditures						
Capital Outlay (6000 to 6999)	\$ 343,099	-	\$ 343,099	\$ -	0%	\$ 343,099
Total Expenditures	\$ 343,099	\$ -	\$ 343,099	\$ -	0%	\$ 343,099
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (341,099)					
Fund Balance						
Beginning Balance	\$ 341,099					
Excess/(Deficiency)	(341,099)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750	-	\$ 750	\$ -	0%	\$ 750
Local Revenue (8800 to 8899)	160,000	-	160,000	160,000	100%	-
Total Revenue	\$ 160,750		\$ 160,750	\$ 160,000		\$ 750
Expenditures						
Services (5000 to 5999)	\$ 80,000	20,000	\$ 100,000	\$ 87,029		\$ 12,971
Total Expenditures	\$ 80,000		\$ 100,000	\$ 87,029		\$ 12,971
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 80,750					
Fund Balance						
Beginning Balance	\$ 55,608					
Excess/(Deficiency)	80,750					
Total Fund Balance	\$ 136,358					

FUND 69 - OTHER INTERNAL SERVICES FUND						
Revenue						
Interfund Transfers In	\$ 5,000,000	-	\$ 5,000,000	\$ 5,000,000	100%	\$ -
Total Revenue	\$ 5,000,000		\$ 5,000,000	\$ 5,000,000		\$ -
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 5,000,000					
Expenditures						
	\$ 5,000,000					
Fund Balance						
Beginning Balance	\$ 5,000,000					
Excess/(Deficiency)	5,000,000					
Total Fund Balance	\$ 10,000,000					

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Vendor Contracts	\$ 23,000	-	\$ 23,000	\$ 2,500	11%	\$ 20,500
Vending Machines	-	-	-	303	0%	(303)
Special Events	100	-	100	-	0%	100
Interest	100	-	100	-	0%	100
Campus Clubs Local Revenue	54,357	-	54,357	-	0%	54,357
Other	2,800	-	2,800	-	0%	2,800
Transfer In (Inactive Clubs)	3,501	-	3,501	-	0%	3,501
Total Revenue	\$ 83,858	\$ -	\$ 83,858	\$ 2,803	3%	\$ 81,055
Expenditures						
ASG General Expenses	\$ 5,325	-	\$ 5,325	\$ 478	9%	\$ 4,847
Campus Clubs Expenses	54,253	-	54,253	-	0%	54,253
President / Secretary Stipends	3,175	-	3,175	\$ 725	23%	2,450
Administration - Senate Stipends / Promotional	3,000	-	3,000	\$ 2,290	76%	710
Committee Events / Activities	13,500	-	13,500	\$ 913	7%	12,587
Contingency	1,000	-	1,000	-	0%	1,000
Total Expenditures	\$ 80,253	\$ -	\$ 80,253	\$ 4,405	5%	\$ 75,848
Total Revenue in Excess / (Deficiency) of Expenditures	3,605					
Fund Balance						
Beginning Balance	\$ 192,115					
Excess/(Deficiency)	3,605					
Total Fund Balance	\$ 195,720					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	-	\$ 19,000	\$ 14,297	75%	\$ 4,703
Total Revenue	\$ 19,000	\$ 19,000		\$ 14,297	75%	\$ 4,703
Expenditures						
Services (5000 to 5999)	\$ 24,406	(5,406)	\$ 19,000	\$ 1,095	6%	\$ 17,905
Total Expenditures	\$ 24,406	\$ 19,000		\$ 1,095	6%	\$ 23,311
Total Revenue in Excess / (Deficiency) of Expenditures	(5,406)					
Fund Balance						
Beginning Balance	\$ 6,736					
Excess/(Deficiency)	(5,406)					
Total Fund Balance	\$ 1,330					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 26,411,303	-	\$ 26,411,303	\$ 9,114,567	35%	\$ 17,296,736
State Revenue (8600 to 8699)	8,886,265	68,574	8,954,839	5,386,019	60%	3,568,820
Total Revenue	\$ 35,297,568	\$ 68,574	\$ 35,366,142	\$ 14,500,586	41%	\$ 20,865,556
Expenditures						
Other Outgo (7000 to 7999)	\$ 35,297,568	68,574	\$ 35,366,142	\$ 11,818,511	33%	\$ 23,547,631
Total Expenditures	\$ 35,297,568	\$ 68,574	\$ 35,366,142	\$ 11,818,511	33%	\$ 23,547,631
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (174)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (174)					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 750,000	-	\$ 750,000	\$ -	0%	\$ 750,000
Financing Source (8900 to 8999)	18,726,001	-	18,726,001	18,726,001	0%	0
Total Revenue	\$ 19,476,001		\$ 19,476,001	\$ 18,726,001	96%	\$ 750,000
Expenditures						
Classified (2000 to 2999)	\$ 66,209	-	\$ 66,209	\$ -	0%	\$ 66,209
Benefits (3000 to 3999)	27,100	-	27,100	\$ -	0%	27,100
Services (5000 to 5999)	7,000	-	7,000	\$ -	0%	7,000
Capital Outlay (6000 to 6999)	9,960,642	-	9,960,642	188,526	2%	9,772,116
Total Expenditures	\$ 10,060,951		\$ 10,060,951	\$ 188,526	2%	\$ 9,872,425
Total Revenue in Excess / (Deficiency) of Expenditures	9,415,050					
Fund Balance						
Beginning Balance	\$ 31,357,587					
Excess/(Deficiency)	9,415,050					
Total Fund Balance	\$ 40,772,637					