IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2020/21
Month Ending July 31, 2020

	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	$ -	-	$ -	$ -		$ -
State Revenue (8600 to 8699)	43,190,649	-	$ 43,190,649	4,321,515	10%	38,869,134
State STRS On-Behalf Payments	-	-	-	-	0%	-
Local Revenue (8800 to 8899)	9,923,203	-	9,923,203	1,435,755	14%	8,487,448
Total Revenue	$ 53,113,852	-	$ 53,113,852	$ 5,757,270	11%	$ 47,356,582
Expenditures						
Certificated (1000 to 1999)	$ 20,819,532	-	$ 20,819,532	$ 1,777,283	9%	$ 19,042,249
Classified (2000 to 2999)	9,743,945	-	9,743,945	705,970	7%	9,037,975
Benefits (3000 to 3999)	12,968,395	-	12,968,395	1,100,990	8%	11,867,405
Benefits (STRS On-Behalf Payments)	2,674,765	-	2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	635,419	-	635,419	16,405	3%	619,014
Services (5000 to 5999)	4,648,996	-	4,648,996	607,211	13%	4,041,785
Capital Outlay (6000 to 6999)	388,209	-	388,209	-	0%	388,209
Other Outgo (7000 to 7999)	380,000	-	380,000	-	0%	380,000
Total Expenditures	$ 52,259,261	$ -	$ 52,259,261	$ 4,207,858	8%	$ 48,051,403
Total Revenue in Excess / (Deficiency) of Expenditures	$ 854,591	$ -				
Fund Balance						
Beginning Balance	$ 10,803,636					
Excess/(Deficiency)	854,591					
Total Fund Balance	$ 11,658,227					
FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	$ 3,726,607	-	$ 3,726,607	$ 207,170	6%	$ 3,519,437
State Revenue (8600 to 8699)	14,824,213	-	14,824,213	746,283	5%	14,077,930
State STRS On-Behalf Payments	-	-	-	-	0%	-
Local Revenue (8800 to 8899)	3,000,447	-	3,000,447	130,573	4%	2,869,874
Transfers (8980 to 8981)	-	-	-	-	0%	-
Total Revenue	$ 21,551,267	$ -	$ 21,551,267	$ 1,084,026	5%	$ 20,467,241
Expenditures						
Certificated (1000 to 1999)	$ 5,602,103	-	$ 5,602,103	$ 367,469	7%	$ 5,234,634
Classified (2000 to 2999)	4,924,147	-	4,924,147	238,517	5%	4,685,630
Benefits (3000 to 3999)	3,339,345	-	3,339,345	121,803	4%	3,217,542
Benefits (STRS On-Behalf Payments)	-	-		-	0%	-
Supplies (4000 to 4999)	1,861,019	-	1,861,019	10,795	1%	1,850,224
Services (5000 to 5999)	2,459,858	-	2,459,858	53,680	2%	2,406,178
Capital Outlay (6000 to 6999)	2,359,818	-	2,359,818	9,600	0%	2,350,218
Other Outgo (7000 to 7999)	1,004,977	-	1,004,977	12,360	1%	992,617
Total Expenditures	$ 21,551,267	$ -	$ 21,551,267	$ 814,223	4%	$ 20,737,044
Total Revenue in Excess / (Deficiency) of Expenditures	$ -					
Fund Balance						
Beginning Balance	$ 1,043,407					
Excess/(Deficiency)	-					
Total Fund Balance	$ 1,043,407					

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	Tentative Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 438,926	-	$ 438,926	$ -	0%	$ 438,926
Interfund Transfers In		-	-	$ -	0%	-
Total Revenue	$ 438,926		$ 438,926	$ -	0%	$ 438,926
Expenditures						
Services (5000 to 5999)	$ 61,204	-	$ 61,204	-	0%	$ 61,204
Capital Outlay (6000 to 6999)	1,853,512	-	1,853,512	59,830	3%	1,793,682
Total Expenditures	$ 1,914,716	$ -	$ 1,914,716	$ 59,830	3%	$ 1,854,886
Total Revenue in Excess / (Deficiency) of Expenditures	(1,475,790)					
Fund Balance						
Beginning Balance	$ 1,526,646					
Excess/(Deficiency)	(1,475,790)					
Total Fund Balance	$ 50,856					
FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	$ 1,189,763	-	$ 1,189,763	$ -	0%	$ 1,189,763
Local Revenue (8800 to 8899)	25,152	-	25,152	597	2%	24,555
Total Revenue	$ 1,214,915	$ -	$ 1,214,915	$ 597	0%	$ 1,214,318
Expenditures						
Certificated (1000 to 1999)	$ 55,603	-	$ 55,603	$ 4,479	8%	$ 51,124
Classified (2000 to 2999)	454,401	-	454,401	30,615	7%	$ 423,786
Benefits (3000 to 3999)	265,224	-	265,224	9,873	4%	255,351
Supplies (4000 to 4999)	261,959	-	261,959	-	0%	261,959
Services (5000 to 5999)	27,943	-	27,943	-	0%	27,943
Capital Outlay (6000 to 6999)	139,025	-	139,025	-	0%	139,025
Total Expenditures	$ 1,204,155	$ -	$ 1,204,155	$ 44,968	4%	$ 1,159,187
Total Revenue in Excess / (Deficiency) of Expenditures	10,760					
Fund Balance						
Beginning Balance	$ 248,772					
Excess/(Deficiency)	10,760					
Total Fund Balance	$ 259,532					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	$ 2,000	-	$ 2,000	$ -	0%	$ 2,000
Total Revenue	$ 2,000		$ 2,000	$ -	0%	$ 2,000
Total Revenue in Excess / (Deficiency) of Expenditures	2,000					
Expenditures				-		-
Capital Outlay (6000 to 6999)	$ 343,048	-	$ 343,048	$ -	0%	$ 343,048
Total Expenditures	$ 343,048	$ -	$ 343,048	$ -	0%	$ 343,048
Total Revenue in Excess / (Deficiency) of Expenditures	$ (341,048)					
Fund Balance						
Beginning Balance	$ 341,048					
Excess/(Deficiency)	(341,048)					
Total Fund Balance	$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	$ 750	-	$ 750	$ -	0%	$ 750
Total Revenue	$ 750		$ 750	$ -		$ 750
Total Revenue in Excess / (Deficiency) of Expenditures	750					
Fund Balance						
Beginning Balance	$ 55,264					
Excess/(Deficiency)	750					
Total Fund Balance	$ 56,014					

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FUND 71 - Associated Student Government / Campus Clubs						
Revenue						
Vendor Contracts	$ 23,000	-	$ 23,000	$ -	0%	$ 23,000
Vending Machines	-		-	$ -	0%	-
Special Events	201		201	$ -	0%	201
Interest	100		100	$ -	0%	100
Other	68,740	-	68,740	$ -	0%	68,740
Total Revenue	$ 92,041	$ -	$ 92,041	$ -	0%	$ 92,041
Expenditures						
ASG General Expenses	$ 5,325	-	$ 5,325	$ -	0%	$ 5,325
Campus Clubs Expenses	65,940	-	65,940	$ -	0%	65,940
President / Secretary Stipends	3,175	-	3,175	$ -	0%	3,175
Student Employment	-	-	-	$ -		-
Administration - Senate Stipends / Promotional	3,000	-	3,000	$ -	0%	3,000
Committee Events / Activities	13,500		13,500	$ -	0%	13,500
Travel / Mileage	-		-	$ -	0%	-
Capital Outlay	-		-	$ -	0%	-
Contingency	1,000	-	1,000	$ -	0%	1,000
Total Expenditures	$ 91,940	$ -	$ 91,940	$ -	0%	$ 91,940
Total Revenue in Excess / (Deficiency) of Expenditures	101					
Fund Balance						
Beginning Balance	$ 132,979					
Excess/(Deficiency)	101					
Total Fund Balance	$ 133,080					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	$ 14,200	-	$ 14,200	$ 12,939	91%	$ 1,261
Total Revenue	$ 14,200		$ 14,200	$ 12,939	91%	$ 1,261
Expenditures				-		-
Services (5000 to 5999)	$ 14,200	-	$ 14,200	$ -	0%	$ 14,200
Total Expenditures	$ 14,200		$ 14,200	$ -	0%	$ 14,200
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	$ (654)					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	$ 25,259,300	-	$ 25,259,300	$ 63,999	0%	$ 25,195,301
State Revenue (8600 to 8699)	8,794,088	-	8,794,088	3,700,717	42%	5,093,371
Total Revenue	$ 34,053,388	$ -	$ 34,053,388	$ 3,764,716	11%	$ 30,288,672
Expenditures						
Other Outgo (7000 to 7999)	$ 34,053,388	-	$ 34,053,388	$ 53,600	0%	$ 33,999,788
Total Expenditures	$ 34,053,388	$ -	$ 34,053,388	$ 53,600	0%	$ 33,999,788
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	$ -					
Excess/(Deficiency)	-					
Total Fund Balance	$ -					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	$ 500,000	-	$ 500,000	$ -	0%	$ 500,000
Financing Source (8900 to 8999)	-	-	-	-	0%	-
Total Revenue	$ 500,000		$ 500,000	$ -	0%	$ 500,000
Expenditures						
Services (5000 to 5999)	$ 6,500	-	$ 6,500	$ -	0%	$ 6,500
Capital Outlay (6000 to 6999)	14,771,476	-	14,771,476.0	73,833.0	0%	14,697,643
Total Expenditures	$ 14,777,976		$ 14,777,976	$ 73,833	0%	$ 14,704,143
Total Revenue in Excess / (Deficiency) of Expenditures	(14,277,976)					
Fund Balance						
Beginning Balance	$ 17,301,983					
Excess/(Deficiency)	(14,277,976)					
Total Fund Balance	$ 3,024,007					