

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending May 31, 2020

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ 1,170	98%	\$ 30
State Revenue (8600 to 8699)	39,386,355	3,929,889	43,316,244	43,646,896	101%	(330,652)
State STRS On-Behalf Payments	2,674,765	-	2,674,765	-	0%	2,674,765
Local Revenue (8800 to 8899)	9,916,004	-	9,916,004	9,496,194	96%	419,810
Total Revenue	\$ 51,978,324	3,929,889	\$ 55,908,213	\$ 53,144,260	95%	\$ 2,763,953
Expenditures						
Certificated (1000 to 1999)	\$ 21,572,065	203,231	\$ 21,775,296	\$ 19,333,222	89%	\$ 2,442,074
Classified (2000 to 2999)	8,496,185	146,485	\$ 8,642,670	7,997,438	93%	645,231
Benefits (3000 to 3999)	12,647,533	(70,093)	\$ 12,577,440	11,396,364	91%	1,181,075
Benefits (STRS On-Behalf Payments)	2,674,765	-	\$ 2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	642,099	107,492	\$ 749,591	494,066	66%	255,525
Services (5000 to 5999)	4,649,991	(43,950)	\$ 4,606,041	3,320,119	72%	1,285,922
Capital Outlay (6000 to 6999)	347,010	55,768	\$ 402,778	77,579	19%	325,200
Other Outgo (7000 to 7999)	1,974,337	3,530,957	\$ 5,505,294	3,748,974	68%	1,756,320
Total Expenditures	\$ 53,003,985	\$ 3,929,889	\$ 56,933,874	\$ 46,367,763	81%	\$ 10,566,111
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,025,661)					
Fund Balance						
Beginning Balance	\$ 11,829,297					
Excess/(Deficiency)	(1,025,661)					
Total Fund Balance	\$ 10,803,636					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,720,955	612,516	\$ 4,333,471	\$ 2,643,313	61%	\$ 1,690,158
State Revenue (8600 to 8699)	8,827,491	1,717,669	10,545,160	8,188,120	78%	2,357,040
State STRS On-Behalf Payments	600,793	-	600,793	-	0%	600,793
Local Revenue (8800 to 8899)	2,194,226	364,948	2,559,174	1,616,479	63%	942,695
Transfers (8980 to 8981)	94,337	4,000	98,337	98,337	100%	-
Total Revenue	\$ 15,437,802	\$ 2,699,133	\$ 18,136,935	\$ 12,546,250	81%	\$ 5,590,686
Expenditures						
Certificated (1000 to 1999)	\$ 5,646,433	775,440	\$ 6,421,873	\$ 4,408,999	69%	\$ 2,012,874
Classified (2000 to 2999)	4,183,410	213,304	4,396,714	3,406,616	77%	990,098
Benefits (3000 to 3999)	2,672,981	220,127	2,893,108	2,190,807	76%	702,301
Benefits (STRS On-Behalf Payments)	600,793	-	600,793	-	0%	600,793
Supplies (4000 to 4999)	1,678,345	225,030	1,903,375	678,770	36%	1,224,605
Services (5000 to 5999)	3,086,986	71,558	3,158,544	1,107,603	35%	2,050,942
Capital Outlay (6000 to 6999)	2,269,544	742,301	3,011,845	772,495	26%	2,239,349
Other Outgo (7000 to 7999)	486,149	542,297	1,028,447	532,649	52%	495,798
Total Expenditures	\$ 20,624,641	\$ 2,790,057	\$ 23,414,697	\$ 13,097,939	64%	\$ 10,316,759
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (5,186,838)					
Fund Balance						
Beginning Balance	\$ 6,230,244					
Excess/(Deficiency)	(5,186,838)					
Total Fund Balance	\$ 1,043,406					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	344,604	-	\$ 344,604	\$ 1,241,862	360%	\$ (897,258)
Interfund Transfers In	14,218	3,347,127	\$ 3,361,345	\$ 3,361,345	100%	(0)
Total Revenue	\$ 358,822		\$ 3,705,949	\$ 4,603,208	124%	\$ (897,259)
Expenditures						
Supplies (4000 to 4999)	\$ -	27,420	\$ 27,420	\$ 13,468	49%	\$ 13,952
Services (5000 to 5999)	162,090	(42,893)	119,197	43,909	37%	75,288
Capital Outlay (6000 to 6999)	2,226,138	3,362,600	5,588,738	531,329	10%	5,057,409
Total Expenditures	\$ 2,388,228	\$ 3,347,127	\$ 5,735,355	\$ 588,705	10%	\$ 5,146,650
Total Revenue in Excess / (Deficiency) of Expenditures						(2,029,406)
Fund Balance						
Beginning Balance	\$ 3,217,434					
Excess/(Deficiency)		(2,029,406)				
Total Fund Balance	\$ 1,188,028					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,074,533	117,230	\$ 1,191,763	\$ 768,405	64%	\$ 423,358
Local Revenue (8800 to 8899)	8,000	12,565	20,565	24,096	117%	(3,530)
Total Revenue	\$ 1,082,533	\$ 129,795	\$ 1,212,328	\$ 792,501	73%	\$ 419,828
Expenditures						
Certificated (1000 to 1999)	\$ 52,956	2,648	\$ 55,603	\$ 48,543	87%	\$ 4,413
Classified (2000 to 2999)	432,996	21,405	454,401	416,131	92%	\$ 38,270
Benefits (3000 to 3999)	252,306	12,918	265,224	232,721	88%	32,504
Supplies (4000 to 4999)	257,177	(57,402)	199,775	5,216	3%	194,558
Services (5000 to 5999)	27,943	29	27,972	4,633	17%	23,339
Capital Outlay (6000 to 6999)	64,246	137,633	201,879	5,600	3%	196,279
Total Expenditures	\$ 1,087,624	\$ 117,230	\$ 1,204,854	\$ 712,843	66%	\$ 489,363
Total Revenue in Excess / (Deficiency) of Expenditures						(5,091)
Fund Balance						
Beginning Balance	\$ 253,863					
Excess/(Deficiency)		(5,091)				
Total Fund Balance	\$ 248,772					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,000	-	\$ 1,000	\$ 4,906	491%	\$ (3,906)
Total Revenue	\$ 1,000		\$ 1,000	\$ 4,906	491%	\$ (3,906)
Total Revenue in Excess / (Deficiency) of Expenditures	1,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 336,392	-	\$ 336,392	-	0%	\$ 336,392
Total Expenditures	\$ 336,392	\$ -	\$ 336,392	\$ -	0%	\$ 336,392
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (335,392)					
Fund Balance						
Beginning Balance	\$ 335,392					
Excess/(Deficiency)	(335,392)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 650	-	\$ 650	\$ 800	123%	\$ (150)
Total Revenue	\$ 650		\$ 650	\$ 800		\$ (150)
Total Revenue in Excess / (Deficiency) of Expenditures	650					
Fund Balance						
Beginning Balance	\$ 54,614					
Excess/(Deficiency)	650					
Total Fund Balance	\$ 55,264					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	-	\$ 19,000	\$ 23,611	124%	\$ (4,611)
Total Revenue	\$ 19,000		\$ 19,000	\$ 23,611	124%	\$ (4,611)
Expenditures						
Services (5000 to 5999)	\$ 19,000	-	\$ 19,000	\$ 18,589	98%	\$ 411
Total Expenditures	\$ 19,000		\$ 19,000	\$ 18,589	98%	\$ 411
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (654)					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,248,000	2,497,575	\$ 27,745,575	\$ 23,533,984	85%	\$ 4,211,591
State Revenue (8600 to 8699)	7,794,088	(200,000)	7,594,088	6,972,197	92%	621,891
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 33,042,088	\$ 2,297,575	\$ 35,339,663	\$ 30,506,181	86%	\$ 4,833,482
Expenditures						
Other Outgo (7000 to 7999)	\$ 33,042,088	2,297,575	\$ 35,339,663	\$ 30,334,364	86%	\$ 5,005,299
Total Expenditures	\$ 33,042,088	\$ 2,297,575	\$ 35,339,663	\$ 30,334,364	86%	\$ 5,005,299
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
State Revenue (8600 to 8699)	\$ -	-	\$ -	\$ 127,950		\$ (127,950)
Local Revenue (8800 to 8899)	\$ 260,000	-	\$ 260,000	\$ 474,006	182%	\$ (214,006)
Financing Source (8900 to 8999)	-	-	-	-	0%	-
Total Revenue	\$ 260,000		\$ 260,000	\$ 601,956	232%	\$ (341,956)
Expenditures						
Services (5000 to 5999)	\$ 450,000	(441,912)	\$ 8,088	\$ -	0%	\$ 8,088
Capital Outlay (6000 to 6999)	14,554,570	441,912	14,996,482	1,131,247	8%	13,865,235
Total Expenditures	\$ 15,004,570		\$ 15,004,570	\$ 1,131,247	8%	\$ 13,873,323
Total Revenue in Excess / (Deficiency) of Expenditures	(14,744,570)					
Fund Balance						
Beginning Balance	\$ 32,046,553					
Excess/(Deficiency)	(14,744,570)					
Total Fund Balance	\$ 17,301,983					