

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending March 31, 2020

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ -	0%	\$ 1,200
State Revenue (8600 to 8699)	39,386,355	-	39,386,355	37,188,488	94%	2,197,867
State STRS On-Behalf Payments	2,674,765	-	2,674,765	-	0%	2,674,765
Local Revenue (8800 to 8899)	9,916,004	-	9,916,004	6,940,744	70%	2,975,260
Total Revenue	\$ 51,978,324	-	\$ 51,978,324	\$ 44,129,233	85%	\$ 7,849,091
Expenditures						
Certificated (1000 to 1999)	\$ 21,572,065	203,231	\$ 21,775,296	\$ 15,721,178	72%	\$ 6,054,118
Classified (2000 to 2999)	8,496,185	143,285	\$ 8,639,470	6,532,137	76%	2,107,332
Benefits (3000 to 3999)	12,647,533	(70,171)	\$ 12,577,362	9,334,183	74%	3,243,179
Benefits (STRS On-Behalf Payments)	2,674,765	-	\$ 2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	642,099	29,330	\$ 671,429	399,716	60%	271,713
Services (5000 to 5999)	4,649,991	34,473	\$ 4,684,464	3,043,927	65%	1,640,538
Capital Outlay (6000 to 6999)	347,010	54,166	\$ 401,176	65,913	16%	335,262
Other Outgo (7000 to 7999)	1,974,337	(394,314)	\$ 1,580,023	1,298,337	82%	281,686
Total Expenditures	\$ 53,003,985	\$ 0	\$ 53,003,985	\$ 36,395,392	69%	\$ 16,608,593
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,025,661)					
Fund Balance						
Beginning Balance	\$ 11,829,297					
Excess/(Deficiency)	(1,025,661)					
Total Fund Balance	\$ 10,803,636					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,720,955	603,362	\$ 4,324,317	\$ 1,981,896	46%	\$ 2,342,421
State Revenue (8600 to 8699)	8,827,491	1,079,262	9,906,753	6,870,419	69%	3,036,334
State STRS On-Behalf Payments	600,793	-	600,793	-	0%	600,793
Local Revenue (8800 to 8899)	2,194,226	18,175	2,212,401	1,336,640	60%	875,761
Transfers (8980 to 8981)	94,337	4,000	98,337	98,337	100%	-
Total Revenue	\$ 15,437,802	\$ 1,704,799	\$ 17,142,601	\$ 10,287,292	67%	\$ 6,855,308
Expenditures						
Certificated (1000 to 1999)	\$ 5,646,433	462,215	\$ 6,108,648	\$ 3,558,867	58%	\$ 2,549,780
Classified (2000 to 2999)	4,183,410	147,792	4,331,201	2,700,354	62%	1,630,847
Benefits (3000 to 3999)	2,672,981	157,615	2,830,596	1,736,167	61%	1,094,429
Benefits (STRS On-Behalf Payments)	600,793	-	600,793	-	0%	600,793
Supplies (4000 to 4999)	1,678,345	192,395	1,870,740	621,558	33%	1,249,182
Services (5000 to 5999)	3,086,986	29,788	3,116,774	848,074	27%	2,268,700
Capital Outlay (6000 to 6999)	2,269,544	605,799	2,875,343	612,823	21%	2,262,520
Other Outgo (7000 to 7999)	486,149	200,119	686,268	500,835	73%	185,433
Total Expenditures	\$ 20,624,641	\$ 1,795,722	\$ 22,420,363	\$ 10,578,679	51%	\$ 11,841,683
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (5,186,838)					
Fund Balance						
Beginning Balance	\$ 6,230,244					
Excess/(Deficiency)	(5,186,838)					
Total Fund Balance	\$ 1,043,406					

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	344,604	-	\$ 344,604	\$ 1,221,387	354%	\$ (876,783)
Interfund Transfers In	14,218	896,490	\$ 910,708	\$ 910,708	100%	(0)
Total Revenue	\$ 358,822		\$ 1,255,312	\$ 2,132,095	170%	\$ (876,783)
Expenditures						
Supplies (4000 to 4999)	\$ -	27,420	\$ 27,420	\$ 12,251	45%	\$ 15,169
Services (5000 to 5999)	162,090	(42,893)	119,197	37,429	31%	81,768
Capital Outlay (6000 to 6999)	2,226,138	911,963	3,138,101	379,837	12%	2,758,264
Total Expenditures	\$ 2,388,228	\$ 896,490	\$ 3,284,718	\$ 429,517	13%	\$ 2,855,201
Total Revenue in Excess / (Deficiency) of Expenditures	(2,029,406)					
Fund Balance						
Beginning Balance	\$ 3,217,434					
Excess/(Deficiency)	(2,029,406)					
Total Fund Balance	\$ 1,188,028					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,074,533	117,230	\$ 1,191,763	\$ 624,727	52%	\$ 567,036
Local Revenue (8800 to 8899)	8,000	-	8,000	22,705	284%	(14,705)
Total Revenue	\$ 1,082,533	\$ 117,230	\$ 1,199,763	\$ 647,432	60%	\$ 552,331
Expenditures						
Certificated (1000 to 1999)	\$ 52,956	2,648	\$ 55,603	\$ 39,717	71%	\$ 13,239
Classified (2000 to 2999)	432,996	21,405	454,401	343,156	76%	\$ 111,245
Benefits (3000 to 3999)	252,306	12,918	265,224	188,030	71%	77,195
Supplies (4000 to 4999)	257,177	(57,402)	199,775	4,694	2%	195,081
Services (5000 to 5999)	27,943	29	27,972	1,543	6%	26,429
Capital Outlay (6000 to 6999)	64,246	137,633	201,879	951	0%	200,928
Total Expenditures	\$ 1,087,624	\$ 117,230	\$ 1,204,854	\$ 578,091	53%	\$ 624,116
Total Revenue in Excess / (Deficiency) of Expenditures	(5,091)					
Fund Balance						
Beginning Balance	\$ 253,863					
Excess/(Deficiency)	(5,091)					
Total Fund Balance	\$ 248,772					

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,000	-	\$ 1,000	\$ 3,356	336%	\$ (2,356)
Total Revenue	\$ 1,000		\$ 1,000	\$ 3,356	336%	\$ (2,356)
Total Revenue in Excess / (Deficiency) of Expenditures	1,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 336,392	-	\$ 336,392	-	0%	\$ 336,392
Total Expenditures	\$ 336,392	\$ -	\$ 336,392	\$ -	0%	\$ 336,392
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (335,392)					
Fund Balance						
Beginning Balance	\$ 335,392					
Excess/(Deficiency)	(335,392)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 650	-	\$ 650	\$ 548	84%	\$ 102
Total Revenue	\$ 650		\$ 650	\$ 548		\$ 102
Total Revenue in Excess / (Deficiency) of Expenditures	650					
Fund Balance						
Beginning Balance	\$ 54,614					
Excess/(Deficiency)	650					
Total Fund Balance	\$ 55,264					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	-	\$ 19,000	\$ 19,648	103%	\$ (648)
Total Revenue	\$ 19,000		\$ 19,000	\$ 19,648	103%	\$ (648)
Expenditures						
Services (5000 to 5999)	\$ 19,000	-	\$ 19,000	\$ 18,589	98%	\$ 411
Total Expenditures	\$ 19,000		\$ 19,000	\$ 18,589	98%	\$ 411
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (654)					

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,248,000	-	\$ 25,248,000	\$ 16,995,797	67%	\$ 8,252,203
State Revenue (8600 to 8699)	7,794,088	-	7,794,088	5,625,310	72%	2,168,778
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 33,042,088		\$ 33,042,088	\$ 22,621,107	68%	\$ 10,420,981
Expenditures						
Other Outgo (7000 to 7999)	\$ 33,042,088	-	\$ 33,042,088	\$ 23,368,723	71%	\$ 9,673,365
Total Expenditures	\$ 33,042,088		\$ 33,042,088	\$ 23,368,723	71%	\$ 9,673,365
Total Revenue in Excess / (Deficiency) of Expenditures						-
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 260,000	-	\$ 260,000	\$ 328,298	126%	\$ (68,298)
Financing Source (8900 to 8999)	-	-		-	0%	-
Total Revenue	\$ 260,000		\$ 260,000	\$ 328,298	126%	\$ (68,298)
Expenditures						
Services (5000 to 5999)	\$ 450,000	(441,912)	\$ 8,088	\$ -	0%	\$ 8,088
Capital Outlay (6000 to 6999)	14,554,570	441,912	14,996,482	1,003,408	7%	13,993,074
Total Expenditures	\$ 15,004,570		\$ 15,004,570	\$ 1,003,408	7%	\$ 14,001,162
Total Revenue in Excess / (Deficiency) of Expenditures						(14,744,570)
Fund Balance						
Beginning Balance	\$ 32,046,553					
Excess/(Deficiency)	(14,744,570)					
Total Fund Balance	\$ 17,301,983					