

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending January 31, 2020

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ -	0%	\$ 1,200
State Revenue (8600 to 8699)	39,386,355	-	39,386,355	22,915,925	58%	16,470,430
State STRS On-Behalf Payments	2,674,765	-	2,674,765	-	0%	2,674,765
Local Revenue (8800 to 8899)	9,916,004	-	9,916,004	7,029,765	71%	2,886,239
Total Revenue	\$ 51,978,324	-	\$ 51,978,324	\$ 29,945,690	58%	\$ 22,032,634
Expenditures						
Certificated (1000 to 1999)	\$ 21,572,065	202,060	\$ 21,774,125	\$ 12,078,204	55%	\$ 9,695,921
Classified (2000 to 2999)	8,496,185	143,285	\$ 8,639,470	5,075,323	59%	3,564,147
Benefits (3000 to 3999)	12,647,533	(69,929)	\$ 12,577,604	7,208,286	57%	5,369,319
Benefits (STRS On-Behalf Payments)	2,674,765	-	\$ 2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	642,099	(12,340)	\$ 629,759	311,646	49%	318,113
Services (5000 to 5999)	4,649,991	32,423	\$ 4,682,414	2,501,688	53%	2,180,726
Capital Outlay (6000 to 6999)	347,010	56,235	\$ 403,245	51,644	13%	351,601
Other Outgo (7000 to 7999)	1,974,337	(351,734)	\$ 1,622,603	1,298,337	80%	324,265
Total Expenditures	\$ 53,003,985	\$ 0	\$ 53,003,985	\$ 28,525,128	54%	\$ 24,478,857
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,025,661)					
Fund Balance						
Beginning Balance	\$ 11,829,297					
Excess/(Deficiency)	(1,025,661)					
Total Fund Balance	\$ 10,803,636					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,720,955	494,491	\$ 4,215,446	\$ 1,657,034	39%	\$ 2,558,411
State Revenue (8600 to 8699)	8,827,491	901,708	9,729,199	5,155,744	53%	4,573,455
State STRS On-Behalf Payments	600,793	-	600,793	-	0%	600,793
Local Revenue (8800 to 8899)	2,194,226	(149,438)	2,044,788	857,185	42%	1,187,603
Transfers (8980 to 8981)	94,337	4,000	98,337	98,337	100%	-
Total Revenue	\$ 15,437,802	\$ 1,250,761	\$ 16,688,563	\$ 7,768,301	50%	\$ 8,920,262
Expenditures						
Certificated (1000 to 1999)	\$ 5,646,433	139,603	\$ 5,786,036	\$ 2,748,996	48%	\$ 3,037,040
Classified (2000 to 2999)	4,183,410	120,307	4,303,716	2,041,230	47%	2,262,486
Benefits (3000 to 3999)	2,672,981	81,317	2,754,298	1,312,146	48%	1,442,152
Benefits (STRS On-Behalf Payments)	600,793	-	600,793	-	0%	600,793
Supplies (4000 to 4999)	1,678,345	159,934	1,838,278	415,855	23%	1,422,423
Services (5000 to 5999)	3,086,986	183,849	3,270,835	634,104	19%	2,636,731
Capital Outlay (6000 to 6999)	2,269,544	487,639	2,757,183	424,188	15%	2,332,995
Other Outgo (7000 to 7999)	486,149	169,036	655,185	212,141	32%	443,044
Total Expenditures	\$ 20,624,641	\$ 1,341,684	\$ 21,966,325	\$ 7,788,661	38%	\$ 14,177,664
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (5,186,838)					
Fund Balance						
Beginning Balance	\$ 6,230,244					
Excess/(Deficiency)	(5,186,838)					
Total Fund Balance	\$ 1,043,406					

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Fiscal Year 2019/20
Month Ending January 31, 2020

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FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	344,604	-	\$ 344,604	\$ 1,221,387	354%	\$ (876,783)
Interfund Transfers In	14,218	896,490	\$ 910,708	\$ 910,708	100%	(0)
Total Revenue	\$ 358,822		\$ 1,255,312	\$ 2,132,095	170%	\$ (876,783)
Expenditures						
Supplies (4000 to 4999)	\$ -	27,420	\$ 27,420	\$ 6,445	24%	\$ 20,975
Services (5000 to 5999)	162,090	(48,288)	113,802	28,934	25%	84,868
Capital Outlay (6000 to 6999)	2,226,138	917,358	3,143,496	149,917	5%	2,993,579
Total Expenditures	\$ 2,388,228	\$ 896,490	\$ 3,284,718	\$ 185,296	6%	\$ 3,099,422
Total Revenue in Excess / (Deficiency) of Expenditures	(2,029,406)					
Fund Balance						
Beginning Balance	\$ 3,217,434					
Excess/(Deficiency)	(2,029,406)					
Total Fund Balance	\$ 1,188,028					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,074,533	-	\$ 1,074,533	\$ 463,859	43%	\$ 610,674
Local Revenue (8800 to 8899)	8,000	-	8,000	18,365	230%	(10,365)
Total Revenue	\$ 1,082,533	\$ -	\$ 1,082,533	\$ 482,224	45%	\$ 600,309
Expenditures						
Certificated (1000 to 1999)	\$ 52,956	-	\$ 52,956	\$ 30,891	58%	\$ 22,065
Classified (2000 to 2999)	432,996	-	432,996	263,842	61%	\$ 169,154
Benefits (3000 to 3999)	252,306	-	252,306	142,839	57%	109,468
Supplies (4000 to 4999)	257,177	(29)	257,148	3,208	1%	253,940
Services (5000 to 5999)	27,943	29	27,972	1,164	4%	26,808
Capital Outlay (6000 to 6999)	64,246	-	64,246	951	1%	63,296
Total Expenditures	\$ 1,087,624	\$ 0	\$ 1,087,624	\$ 442,894	41%	\$ 644,730
Total Revenue in Excess / (Deficiency) of Expenditures	(5,091)					
Fund Balance						
Beginning Balance	\$ 253,863					
Excess/(Deficiency)	(5,091)					
Total Fund Balance	\$ 248,772					

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Fiscal Year 2019/20
Month Ending January 31, 2020

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FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,000	-	\$ 1,000	\$ 3,356	336%	\$ (2,356)
Total Revenue	\$ 1,000		\$ 1,000	\$ 3,356	336%	\$ (2,356)
Total Revenue in Excess / (Deficiency) of Expenditures	1,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 336,392	-	\$ 336,392	-	0%	\$ 336,392
Total Expenditures	\$ 336,392	\$ -	\$ 336,392	\$ -	0%	\$ 336,392
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (335,392)					
Fund Balance						
Beginning Balance	\$ 335,392					
Excess/(Deficiency)	(335,392)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 650	-	\$ 650	\$ 548	84%	\$ 102
Total Revenue	\$ 650		\$ 650	\$ 548		\$ 102
Total Revenue in Excess / (Deficiency) of Expenditures	650					
Fund Balance						
Beginning Balance	\$ 54,614					
Excess/(Deficiency)	650					
Total Fund Balance	\$ 55,264					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	-	\$ 19,000	\$ 19,252	101%	\$ (252)
Total Revenue	\$ 19,000		\$ 19,000	\$ 19,252	101%	\$ (252)
Expenditures						
Services (5000 to 5999)	\$ 19,000	-	\$ 19,000	\$ 14,370	76%	\$ 4,630
Total Expenditures	\$ 19,000		\$ 19,000	\$ 14,370	76%	\$ 4,629
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (654)					

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Monthly Budget Report
Fiscal Year 2019/20
Month Ending January 31, 2020

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,248,000	-	\$ 25,248,000	\$ 12,970,708	51%	\$ 12,277,292
State Revenue (8600 to 8699)	7,794,088	-	7,794,088	5,625,310	72%	2,168,778
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 33,042,088		\$ 33,042,088	\$ 18,596,018	56%	\$ 14,446,070
Expenditures						
Other Outgo (7000 to 7999)	\$ 33,042,088	-	\$ 33,042,088	\$ 15,976,872	48%	\$ 17,065,216
Total Expenditures	\$ 33,042,088		\$ 33,042,088	\$ 15,976,872	48%	\$ 17,065,216
Total Revenue in Excess / (Deficiency) of Expenditures						-
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 260,000	-	\$ 260,000	\$ 328,298	126%	\$ (68,298)
Financing Source (8900 to 8999)	-	-	-	-	0%	-
Total Revenue	\$ 260,000		\$ 260,000	\$ 328,298	126%	\$ (68,298)
Expenditures						
Services (5000 to 5999)	\$ 450,000	-	\$ 450,000	-	0%	\$ 450,000
Capital Outlay (6000 to 6999)	14,554,570	-	14,554,570	412,134	3%	14,142,436
Total Expenditures	\$ 15,004,570		\$ 15,004,570	\$ 412,134	3%	\$ 14,592,436
Total Revenue in Excess / (Deficiency) of Expenditures						(14,744,570)
Fund Balance						
Beginning Balance	\$ 32,046,553					
Excess/(Deficiency)	(14,744,570)					
Total Fund Balance	\$ 17,301,983					