

IMPERIAL COMMUNITY COLLEGE

Monthly Budget Report

Fiscal Year 2018/19

Month Ending February 28, 2019

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ -	0%	\$ 1,200
State Revenue (8600 to 8699)	43,305,407	76,673	43,382,080	27,099,695	62%	16,205,712
Local Revenue (8800 to 8899)	9,336,071	(76,673)	9,259,398	6,089,058	66%	3,247,013
Total Revenue	\$ 52,642,678	-	\$ 52,642,678	\$ 33,188,753	63%	\$ 19,453,925
Expenditures						
Certificated (1000 to 1999)	\$ 21,226,934	(4,980)	\$ 21,221,954	\$ 12,287,172	58%	\$ 8,939,762
Classified (2000 to 2999)	7,979,861	11,440	7,991,301	5,316,454	67%	2,663,407
Benefits (3000 to 3999)	13,697,788	2,201	13,699,989	6,791,001	50%	6,906,787
Supplies (4000 to 4999)	601,564	(27,344)	574,220	295,299	51%	306,265
Services (5000 to 5999)	3,522,100	218,676	3,740,776	2,333,680	62%	1,188,420
Capital Outlay (6000 to 6999)	452,364	52,428	504,792	114,201	23%	338,163
Other Outgo (7000 to 7999)	3,153,583	(252,421)	2,901,162	2,946,734	102%	206,849
Total Expenditures	\$ 50,634,194	\$ -	\$ 50,634,194	\$ 30,084,541	59%	\$ 20,549,653
Total Revenue in Excess / (Deficiency) of Expenditures	\$ 2,008,484					
Fund Balance						
Beginning Balance	\$ 11,755,847					
Excess/(Deficiency)	2,008,484					
Total Fund Balance	\$ 13,764,331					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,507,958	638,974	\$ 4,146,932	\$ 1,524,557	37%	\$ 1,983,401
State Revenue (8600 to 8699)	17,043,817	691,123	17,734,940	12,874,453	73%	4,169,364
Local Revenue (8800 to 8899)	2,527,177	(315,650)	2,211,527	2,019,147	91%	508,030
Total Revenue	\$ 23,078,952	\$ 1,014,447	\$ 24,093,399	\$ 16,418,156	71%	\$ 6,660,796
Expenditures						
Certificated (1000 to 1999)	\$ 5,410,476	589,429	\$ 5,999,905	\$ 2,711,185	45%	\$ 2,699,291
Classified (2000 to 2999)	5,006,455	670,789	5,677,244	2,303,533	41%	2,702,922
Benefits (3000 to 3999)	3,055,087	42,251	3,097,338	1,360,416	44%	1,694,671
Supplies (4000 to 4999)	1,541,597	275,444	1,817,041	488,044	27%	1,053,553
Services (5000 to 5999)	4,638,409	(343,704)	4,294,705	1,265,029	29%	3,373,380
Capital Outlay (6000 to 6999)	3,060,004	(237,771)	2,822,233	717,588	25%	2,342,416
Other Outgo (7000 to 7999)	366,924	18,011	384,935	118,119	31%	248,805
Total Expenditures	\$ 23,078,952	1,014,448	\$ 24,093,400	\$ 8,963,914	39%	\$ 14,115,038

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FUND 22 - BUILDING FUND						
Revenue						
Federal Revenue (8100 to 8199)	-		-	-		-
State Revenue (8600 to 8699)	-		-			-
Local Revenue (8800 to 8899)	\$ 343,314	-	\$ 343,314	\$ 179,300	52%	\$ 164,014
Total Revenue	\$ 343,314		\$ 343,314	\$ 179,300	52%	\$ 164,014
Expenditures						
Supplies (4000 to 4999)	\$ 553	21,300	\$ 21,853	\$ 1,621	7%	\$ 20,232
Services (5000 to 5999)	1,173,572	(645,000)	528,572	19,860	4%	508,712
Capital Outlay (6000 to 6999)	2,481,451	623,700	3,105,151	697,207	22%	2,407,944
Other Outgo (7000 to 7999)	(2,500,000)	-	(2,500,000)	-	0%	(2,500,000)
Total Expenditures	\$ 1,155,576	0	\$ 1,155,576	\$ 718,688	62%	\$ 436,888
Total Revenue in Excess / (Deficiency) of Expenditures	(812,262)					
Fund Balance						
Beginning Balance	\$ 1,210,623					
Excess/(Deficiency)	(812,262)					
Total Fund Balance	\$ 398,361					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
Federal Revenue (8100 to 8199)			-			-
State Revenue (8600 to 8699)	\$ 857,302	217,231	\$ 1,074,533	\$ 479,130	45%	\$ 595,403
Local Revenue (8800 to 8899)	145,518	-	145,518	5,284	4%	140,234
Total Revenue	\$ 1,002,820	\$ 217,231	\$ 1,220,051	\$ 484,414	48%	\$ 735,637
Expenditures						
Certificated (1000 to 1999)	-		-			-
Classified (2000 to 2999)	\$ 457,852	32,000	\$ 489,852	\$ 293,608	60%	\$ 196,244
Benefits (3000 to 3999)	239,546	20,100	259,646	148,342	57%	111,304
Supplies (4000 to 4999)	130,030	124,932	254,962	6,752	3%	248,210
Services (5000 to 5999)	27,743	199	27,942	1,885	7%	26,057
Capital Outlay (6000 to 6999)	15,500	40,000	55,500	-	0%	55,500
Other Outgo (7000 to 7999)	-	-	-			-
Total Expenditures	\$ 870,671	\$ 217,231	\$ 1,087,902	\$ 450,587	52%	\$ 637,315
Total Revenue in Excess / (Deficiency) of Expenditures	132,149					
Fund Balance						
Beginning Balance	\$ 233,822					
Excess/(Deficiency)	132,149					
Total Fund Balance	\$ 365,971					

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FUND 41 - CAPITAL PROJECTS FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 2,000		\$ 2,000	-		\$ 2,000
Total Revenue	\$ 2,000		\$ 2,000	\$ -		\$ 2,000
Expenditures						
Capital Outlay (6000 to 6999)	\$ 264,498		\$ 264,498	-		\$ 264,498
Total Expenditures	\$ 264,498		\$ 264,498	\$ -		\$ 264,498
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (262,498)					
Fund Balance						
Beginning Balance	\$ 262,498					
Excess/(Deficiency)	(262,498)					
Total Fund Balance	\$ 0					

FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)	No Activity					
Fund Balance						
Beginning Balance	\$ 331,262					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 331,262					

FUND 61 - SELF-INSURANCE FUND	No Activity					
Fund Balance						
Beginning Balance	\$ 53,943					
Excess/(Deficiency)	-					
Total Fund Balance	\$ 53,943					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 21,000		\$ 21,000	\$ 19,092	91%	\$ 1,908
Total Revenue	\$ 21,000		\$ 21,000	\$ 19,092	91%	\$ 1,908
Expenditures						
Services (5000 to 5999)	\$ 21,000		\$ 21,000	\$ 18,554	88%	\$ 2,445
Total Expenditures	\$ 21,000		\$ 21,000	\$ 18,554	88%	\$ 2,445

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FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,242,200	-	\$ 25,242,200	\$ 13,583,521	54%	\$ 11,658,679
State Revenue (8600 to 8699)	5,884,249	500,000	6,384,249	5,504,370	86%	879,879
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 31,126,449		\$ 31,626,449	\$ 19,087,891	60%	\$ 12,538,558
Expenditures						
Services (5000 to 5999)	\$ 242,200	-	\$ 242,200	\$ 143,650	59%	\$ 98,550
Other Outgo (7000 to 7999)	30,884,249	500,000	31,384,249	16,195,158	52%	15,189,091
Total Expenditures	\$ 31,126,449		\$ 31,626,449	\$ 16,338,808	52%	\$ 15,287,641
FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	-		-	-		-
Financing Source (8900 to 8999)	\$ 32,003,655		\$ 32,003,655	\$ 32,003,655	100%	\$ -
Total Revenue	\$ 32,003,655		\$ 32,003,655	\$ 32,003,655	100%	\$ -
Expenditures						
Services (5000 to 5999)	\$ -	\$ -	\$ -	\$ 45,275		\$ (45,275)
Capital Outlay (6000 to 6999)	32,003,655	-	32,003,655	30,502	0%	31,973,153
Total Expenditures	\$ 32,003,655		\$ 32,003,655	\$ 75,777	0%	\$ 31,927,878