

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending November 30, 2019

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 11 - UNRESTRICTED / GENERAL FUND						
Revenue						
Federal Revenue (8100 to 8199)	\$ 1,200	-	\$ 1,200	\$ -	0%	\$ 1,200
State Revenue (8600 to 8699)	39,386,355	-	39,386,355	16,705,213	42%	22,681,142
State STRS On-Behalf Payments	2,674,765	-	2,674,765	-	0%	2,674,765
Local Revenue (8800 to 8899)	9,916,004	-	9,916,004	2,795,210	28%	7,120,794
Total Revenue	\$ 51,978,324	-	\$ 51,978,324	\$ 19,500,423	38%	\$ 32,477,901
Expenditures						
Certificated (1000 to 1999)	\$ 21,572,065	(31,102)	\$ 21,540,963	\$ 8,749,529	41%	\$ 12,791,434
Classified (2000 to 2999)	8,496,185	-	8,496,185	3,640,940	43%	4,855,245
Benefits (3000 to 3999)	12,647,533	6,018	12,653,551	5,132,360	41%	7,521,191
Benefits (STRS On-Behalf Payments)	2,674,765	-	2,674,765	-	0%	2,674,765
Supplies (4000 to 4999)	642,099	(20,002)	622,097	243,718	39%	378,379
Services (5000 to 5999)	4,649,991	38,938	4,688,929	1,814,081	39%	2,874,848
Capital Outlay (6000 to 6999)	347,010	48,733	395,743	49,348	12%	346,394
Other Outgo (7000 to 7999)	1,974,337	(42,584)	1,931,753	98,337	5%	1,833,416
Total Expenditures	\$ 53,003,985	\$ 0	\$ 53,003,985	\$ 19,728,313	37%	\$ 33,275,672
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (1,025,661)					
Fund Balance						
Beginning Balance	\$ 11,829,297					
Excess/(Deficiency)	(1,025,661)					
Total Fund Balance	\$ 10,803,636					

FUND 12 - RESTRICTED GENERAL FUND / CATEGORICALS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 3,720,955	460,265	\$ 4,181,220	\$ 948,989	23%	\$ 3,232,231
State Revenue (8600 to 8699)	8,827,491	901,708	9,729,199	4,037,717	42%	5,691,482
State STRS On-Behalf Payments	600,793	-	600,793	-	0%	600,793
Local Revenue (8800 to 8899)	2,194,226	(113,435)	2,080,792	649,180	31%	1,431,612
Transfers (8980 to 8981)	94,337	4,000	98,337	98,337	100%	-
Total Revenue	\$ 15,437,802	\$ 1,252,538	\$ 16,690,341	\$ 5,734,223	37%	\$ 10,956,118
Expenditures						
Certificated (1000 to 1999)	\$ 5,646,433	109,804	\$ 5,756,237	\$ 1,980,114	34%	\$ 3,776,122
Classified (2000 to 2999)	4,183,410	216,914	4,400,324	1,490,629	34%	2,909,695
Benefits (3000 to 3999)	2,672,981	215,113	2,888,094	909,599	31%	1,978,495
Benefits (STRS On-Behalf Payments)	600,793	-	600,793	-	0%	600,793
Supplies (4000 to 4999)	1,678,345	42,055	1,720,400	285,526	17%	1,434,874
Services (5000 to 5999)	3,086,986	665,562	3,752,548	485,436	13%	3,267,112
Capital Outlay (6000 to 6999)	2,269,544	(46,119)	2,223,425	202,441	9%	2,020,984
Other Outgo (7000 to 7999)	486,149	140,133	626,282	200,157	32%	426,124
Total Expenditures	\$ 20,624,641	\$ 1,343,462	\$ 21,968,103	\$ 5,553,902	27%	\$ 16,414,201
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (5,186,838)					
Fund Balance						
Beginning Balance	\$ 6,230,244					
Excess/(Deficiency)	(5,186,838)					
Total Fund Balance	\$ 1,043,406					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending November 30, 2019

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 22 - BUILDING FUND						
Revenue						
Local Revenue (8800 to 8899)	344,604	-	\$ 344,604	\$ 18,011	5%	\$ 326,593
Interfund Transfers In	14,218	-	\$ 14,218	\$ 14,218	0%	(0)
Total Revenue	\$ 358,822		\$ 358,822	\$ 32,229	9%	\$ 326,593
Expenditures						
Supplies (4000 to 4999)	\$ -	6,034	\$ 6,034	\$ 6,034	100%	\$ -
Services (5000 to 5999)	162,090	(3,152)	158,938	20,009	13%	138,928
Capital Outlay (6000 to 6999)	2,226,138	(2,882)	2,223,256	70,839	3%	2,152,418
Total Expenditures	\$ 2,388,228	\$ (0)	\$ 2,388,228	\$ 96,882	4%	\$ 2,291,346
Total Revenue in Excess / (Deficiency) of Expenditures	(2,029,406)					
Fund Balance						
Beginning Balance	\$ 3,217,434					
Excess/(Deficiency)	(2,029,406)					
Total Fund Balance	\$ 1,188,028					

FUND 33 - CHILD DEVELOPMENT FUND						
Revenue						
State Revenue (8600 to 8699)	\$ 1,074,533	-	\$ 1,074,533	\$ 447,006	42%	\$ 627,527
Local Revenue (8800 to 8899)	8,000	-	8,000	13,474	168%	(5,474)
Total Revenue	\$ 1,082,533	\$ -	\$ 1,082,533	\$ 460,480	43%	\$ 622,053
Expenditures						
Certificated (1000 to 1999)	\$ 52,956	-	\$ 52,956	\$ 22,065	42%	\$ 30,891
Classified (2000 to 2999)	432,996	-	432,996	189,046	44%	\$ 243,950
Benefits (3000 to 3999)	252,306	-	252,306	98,339	39%	153,968
Supplies (4000 to 4999)	257,177	(29)	257,148	657	0%	256,491
Services (5000 to 5999)	27,943	29	27,972	842	3%	27,130
Capital Outlay (6000 to 6999)	64,246	-	64,246	-	0%	64,246
Total Expenditures	\$ 1,087,624	\$ 0	\$ 1,087,624	\$ 310,949	29%	\$ 776,675
Total Revenue in Excess / (Deficiency) of Expenditures	(5,091)					
Fund Balance						
Beginning Balance	\$ 253,863					
Excess/(Deficiency)	(5,091)					
Total Fund Balance	\$ 248,772					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending November 30, 2019

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 51 - CERTIFICATE OF PARTICIPATION (LRB)						
Revenue						
Local Revenue (8800 to 8899)	\$ 1,000	-	\$ 1,000	\$ 1,956	196%	\$ (956)
Total Revenue	\$ 1,000		\$ 1,000	\$ 1,956	196%	\$ (956)
Total Revenue in Excess / (Deficiency) of Expenditures	1,000					
Expenditures						
Capital Outlay (6000 to 6999)	\$ 336,392	-	\$ 336,392	-	0%	\$ 336,392
Total Expenditures	\$ 336,392	\$ -	\$ 336,392	\$ -	0%	\$ 336,392
Total Revenue in Excess / (Deficiency) of Expenditures	\$ (335,392)					
Fund Balance						
Beginning Balance	\$ 335,392					
Excess/(Deficiency)	(335,392)					
Total Fund Balance	\$ -					

FUND 61 - SELF-INSURANCE FUND						
Revenue						
Local Revenue (8800 to 8899)	\$ 650	-	\$ 650	\$ 320	49%	\$ 330
Total Revenue	\$ 650		\$ 650	\$ 320		\$ 330
Total Revenue in Excess / (Deficiency) of Expenditures	650					
Fund Balance						
Beginning Balance	\$ 54,614					
Excess/(Deficiency)	650					
Total Fund Balance	\$ 55,264					

FUND 72 - STUDENT REPRESENTATIVE FEES						
Revenue						
Local Revenue (8800 to 8899)	\$ 19,000	-	\$ 19,000	\$ 16,858	89%	\$ 2,142
Total Revenue	\$ 19,000		\$ 19,000	\$ 16,858	89%	\$ 2,142
Expenditures						
Services (5000 to 5999)	\$ 19,000	-	\$ 19,000	\$ 9,858	52%	\$ 9,142
Total Expenditures	\$ 19,000		\$ 19,000	\$ 9,858	52%	\$ 9,141
Total Revenue in Excess / (Deficiency) of Expenditures	-					
Fund Balance						
Beginning Balance	\$ (654)					
Excess/(Deficiency)	-					
Total Fund Balance	\$ (654)					

IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
Fiscal Year 2019/20
Month Ending November 30, 2019

	Adopted Budget	Adjustments	Revised Budget	YTD Activity	YTD %	Remaining Balance
FUND 74 - STUDENT FINANCIAL AID FUNDS						
Revenue						
Federal Revenue (8100 to 8199)	\$ 25,248,000	-	\$ 25,248,000	\$ 11,282,050	45%	\$ 13,965,950
State Revenue (8600 to 8699)	7,794,088	-	7,794,088	5,079,690	65%	2,714,398
Local Revenue (8800 to 8899)	-	-	-	-		-
Total Revenue	\$ 33,042,088		\$ 33,042,088	\$ 16,361,740	50%	\$ 16,680,348
Expenditures						
Other Outgo (7000 to 7999)	\$ 33,042,088	-	\$ 33,042,088	\$ 14,011,431	42%	\$ 19,030,657
Total Expenditures	\$ 33,042,088		\$ 33,042,088	\$ 14,011,431	42%	\$ 19,030,657
Total Revenue in Excess / (Deficiency) of Expenditures						-
Fund Balance						
Beginning Balance	\$ -					
Excess/(Deficiency)	-					
Total Fund Balance	\$ -					

FUND 81 - GENERAL OBLIGATION BOND						
Revenue						
Local Revenue (8800 to 8899)	\$ 260,000	-	\$ 260,000	\$ 195,877	75%	\$ 64,123
Financing Source (8900 to 8999)	-	-	-	-	0%	-
Total Revenue	\$ 260,000		\$ 260,000	\$ 195,877	75%	\$ 64,123
Expenditures						
Services (5000 to 5999)	\$ 450,000	-	\$ 450,000	-	0%	\$ 450,000
Capital Outlay (6000 to 6999)	14,554,570	-	14,554,570	345,454	2%	14,209,116
Total Expenditures	\$ 15,004,570		\$ 15,004,570	\$ 345,454	2%	\$ 14,659,116
Total Revenue in Excess / (Deficiency) of Expenditures						(14,744,570)
Fund Balance						
Beginning Balance	\$ 32,046,553					
Excess/(Deficiency)	(14,744,570)					
Total Fund Balance	\$ 17,301,983					