



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2018 Tentative

GENERAL FUND

Restricted and Unrestricted

SUMMARY

| | | | | |
|------------------------|-----------|----------------------|----|-------------------------|
| Beginning Cash Balance | \$ | 15,038,136.18 | | |
| Income | \$ | 79,464,330.21 | \$ | 1,835,661.39 Prior Year |
| Expenditures | \$ | (84,374,055.83) | \$ | 1,212,363.64 Prior Year |
| Ending Cash | \$ | 10,128,410.56 | | |

INCOME

| | Budget | Income Rec'd | Balance |
|----------------------------------|--------------------------|------------------|------------------|
| Federal | \$ 29,682,177.27 | \$ 24,445,647.58 | \$ 5,236,529.69 |
| State | \$ 56,873,130.49 | \$ 43,151,798.57 | \$ 13,721,331.92 |
| Local | \$ 10,641,919.34 | \$ 10,031,222.67 | \$ 610,696.67 |
| SUBTOTAL | \$ 97,197,227.10 | \$ 77,628,668.82 | \$ 19,568,558.28 |
| <i>Unrestricted Beg Reserves</i> | \$ 9,477,068.00 | \$ - | \$ - |
| TOTAL | <u>\$ 106,674,295.10</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|---|--------------------------|-------------------------|------------------------|-------------------------|
| Certificated | \$ 25,141,998.96 | \$ 23,320,904.44 | \$ - | \$ 1,821,094.52 |
| Classified | \$ 11,515,877.34 | \$ 11,045,698.51 | \$ - | \$ 470,178.83 |
| Benefits | \$ 15,410,803.75 | \$ 12,429,480.51 | \$ 1,460.60 | \$ 2,979,862.64 |
| Supplies | \$ 2,151,846.61 | \$ 1,493,521.25 | \$ 131,457.57 | \$ 526,867.79 |
| Services | \$ 7,611,375.54 | \$ 5,567,891.22 | \$ 123,359.05 | \$ 1,920,125.27 |
| Capital Outlay | \$ 4,481,224.82 | \$ 2,117,889.68 | \$ 122,557.35 | \$ 2,240,777.79 |
| Other Outgo | \$ 31,032,879.21 | \$ 27,186,306.58 | \$ 17,432.67 | \$ 3,829,139.96 |
| (1) Unrestricted End Reserves | \$ 6,410,154.67 | \$ - | \$ 6,410,154.67 | \$ - |
| (2) Future Pension Plan increase | \$ 2,326,734.00 | \$ - | \$ 2,326,734.00 | \$ - |
| (3) OPEB Designated Reserve | \$ 620,000.00 | \$ - | \$ 620,000.00 | \$ - |
| | <u>\$ 106,702,894.90</u> | <u>\$ 83,161,692.19</u> | <u>\$ 9,753,155.91</u> | <u>\$ 13,788,046.80</u> |

- (1) This projected reserve of \$6,410,154.67 currently represents 14.33% of total current unrestricted general fund expenditures of \$44,734,063.67.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2018 Tentative

CHILD DEVELOPMENT FUND

SUMMARY

| | | | | |
|-------------------------------|----|-------------------|----|----------------------|
| Beginning Cash Balance | \$ | 118,792.52 | | |
| Income | \$ | 668,266.16 | \$ | 485.69 Prior Year |
| Expenditures | \$ | (628,519.21) | \$ | 69,628.53 Prior Year |
| Ending Cash Balance | \$ | <u>158,539.47</u> | | |

INCOME

| | Budget | Income Rec'd | Balance |
|---------------------------------------|------------------------|---------------------|----------------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ 974,094.00 | \$ 658,415.00 | \$ 315,679.00 |
| Local | \$ 13,974.93 | \$ 9,365.47 | \$ 4,609.46 |
| SUBTOTAL | \$ 988,068.93 | \$ 667,780.47 | \$ 320,288.46 |
| <i>Other Fin Sources (Inter-fund)</i> | | | |
| <i>Beginning Balance</i> | \$ 131,683.00 | | |
| TOTAL | <u>\$ 1,119,751.93</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|------------------------|------------------------|----------------------|---------------------|----------------------|
| Certificated | \$ - | \$ - | \$ - | \$ - |
| Classified | \$ 457,852.00 | \$ 348,258.50 | \$ - | \$ 109,593.50 |
| Benefits | \$ 239,546.00 | \$ 182,189.51 | \$ - | \$ 57,356.49 |
| Supplies | \$ 246,971.53 | \$ 22,407.82 | \$ - | \$ 224,563.71 |
| Services | \$ 27,733.00 | \$ 4,445.00 | \$ - | \$ 23,288.00 |
| Capital Outlay | \$ 15,500.00 | \$ 1,589.85 | \$ - | \$ 13,910.15 |
| Other Outgo | \$ - | \$ - | \$ - | \$ - |
| <i>Reserve Balance</i> | \$ 132,149.40 | \$ - | \$ - | \$ 132,149.40 |
| Total Budget | <u>\$ 1,119,751.93</u> | <u>\$ 558,890.68</u> | <u>\$ -</u> | <u>\$ 560,861.25</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2018 Tentative

CAPITAL PROJECTS FUND (COPs)

| |
|----------------|
| SUMMARY |
|----------------|

| | | | | |
|-------------------------------|----|-------------------|----|-------------------|
| Beginning Cash Balance | \$ | 327,577.43 | | |
| Income | \$ | 2,787.06 | \$ | 648.32 Prior Year |
| Expenditures | \$ | - | \$ | - Prior Year |
| Ending Cash Balance | \$ | <u>330,364.49</u> | | |

| |
|---------------|
| INCOME |
|---------------|

| | Budget | | Income Rec'd | | Balance |
|--------------------------|----------------------|----|--------------|----|---------|
| Federal | \$ - | \$ | - | \$ | - |
| State | \$ - | \$ | - | \$ | - |
| Local | \$ 2,800.00 | \$ | 2,138.74 | \$ | 661.26 |
| SUBTOTAL | \$ 2,800.00 | \$ | 2,138.74 | \$ | 661.26 |
| <i>Beginning Balance</i> | \$ 328,225.75 | | | | |
| TOTAL | <u>\$ 331,025.75</u> | | | | |

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|---------------------|
| EXPENDITURES |
|---------------------|

| | Budget | | Expenditures | | Encumbrances | | Balance |
|-----------------------|----------------------|----|--------------|----|--------------|----|-------------------|
| Certificated | \$ - | \$ | - | \$ | - | \$ | - |
| Classified | \$ - | \$ | - | \$ | - | \$ | - |
| Benefits | \$ - | \$ | - | \$ | - | \$ | - |
| Supplies | \$ - | \$ | - | \$ | - | \$ | - |
| Services | \$ - | \$ | - | \$ | - | \$ | - |
| Capital Outlay | \$ 331,025.75 | \$ | - | \$ | - | \$ | 331,025.75 |
| Other Outgo | \$ - | \$ | - | \$ | - | \$ | - |
| Total Budget | <u>\$ 331,025.75</u> | \$ | - | \$ | - | \$ | <u>331,025.75</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2018 Tentative

IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

| |
|----------------|
| SUMMARY |
|----------------|

| | | | | |
|-------------------------------|----------------------|--------------|--|------------|
| Beginning Cash Balance | \$ 1,060,767.77 | | | |
| Income | \$ 357,573.48 | \$ 1,913.94 | | Prior Year |
| Expenditures | \$ (558,614.82) | \$ 19,476.41 | | Prior Year |
| Ending Cash Balance | <u>\$ 859,726.43</u> | | | |

| |
|---------------|
| INCOME |
|---------------|

| | Budget | Income Rec'd | Balance |
|------------------------------|----------------------------|---------------|-----------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ - | \$ - | \$ - |
| Local | \$ 356,000.00 | \$ 355,659.54 | \$ 340.46 |
| SUBTOTAL | \$ 356,000.00 | \$ 355,659.54 | \$ 340.46 |
| <i>Beginning Balance</i> | \$ 1,043,205.30 | | |
| TOTAL | <u>\$ 1,399,205.30</u> | | |

| |
|---------------------|
| EXPENDITURES |
|---------------------|

| | Budget | Expenditures | Encumbrances | Balance |
|------------------------|----------------------|----------------------|--------------------|----------------------|
| Certificated | \$ - | \$ - | \$ - | \$ - |
| Classified | \$ - | \$ - | \$ - | \$ - |
| Benefits | \$ - | \$ - | \$ - | \$ - |
| Supplies | \$ - | \$ - | \$ - | \$ - |
| Services | \$ 278,643.00 | \$ 66,743.36 | \$ 8,076.89 | \$ 203,822.75 |
| Capital Outlay | \$ 514,269.30 | \$ 472,395.05 | \$ - | \$ 41,874.25 |
| Other Outgo | \$ 34,048.00 | \$ - | \$ - | \$ 34,048.00 |
| Reserve Balance | \$ - | \$ - | \$ - | \$ - |
| Total Budget | <u>\$ 826,960.30</u> | <u>\$ 539,138.41</u> | <u>\$ 8,076.89</u> | <u>\$ 279,745.00</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2018 Tentative

IVC SELF-INSURANCE FUND

| |
|----------------|
| SUMMARY |
|----------------|

| | | | | | |
|-------------------------------|----|------------------|----|--------|------------|
| Beginning Cash Balance | \$ | 53,344.55 | | | |
| Income | \$ | 452.84 | \$ | 104.56 | Prior Year |
| Expenditures | \$ | - | \$ | - | Prior Year |
| Ending Cash Balance | \$ | <u>53,797.39</u> | | | |

| |
|---------------|
| INCOME |
|---------------|

| | Budget | | Income Rec'd | | Balance |
|------------------------------|---------------------|----|---------------------|----|----------------|
| Federal | \$ - | \$ | - | \$ | - |
| State | \$ - | \$ | - | \$ | - |
| Local | \$ 400.00 | \$ | 348.28 | \$ | 51.72 |
| SUBTOTAL | \$ 400.00 | \$ | 348.28 | \$ | 51.72 |
| <i>Beginning Balance</i> | \$ 53,449.11 | | | | |
| TOTAL | \$ <u>53,849.11</u> | | | | |

| |
|---------------------|
| EXPENDITURES |
|---------------------|

| | Budget | | Expenditures | | Encumbrances | | Balance |
|------------------------|---------------------|----|---------------------|----|---------------------|----|----------------|
| Certificated | \$ - | \$ | - | \$ | - | \$ | - |
| Classified | \$ - | \$ | - | \$ | - | \$ | - |
| Benefits | \$ - | \$ | - | \$ | - | \$ | - |
| Supplies | \$ - | \$ | - | \$ | - | \$ | - |
| Services | \$ - | \$ | - | \$ | - | \$ | - |
| Capital Outlay | \$ - | \$ | - | \$ | - | \$ | - |
| Other Outgo | \$ - | \$ | - | \$ | - | \$ | - |
| <i>Reserve Balance</i> | \$ 53,849.11 | \$ | - | \$ | 53,849.11 | \$ | - |
| Total Budget | \$ <u>53,849.11</u> | \$ | - | \$ | 53,849.11 | \$ | - |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2018 Tentative

LEASE REVENUE BOND

| |
|----------------|
| SUMMARY |
|----------------|

| | | | | | | |
|-------------------------------|----|-------------------|----|---|---|------------|
| Beginning Cash Balance | \$ | - | | | | |
| Income | \$ | 261,786.55 | \$ | - | - | Prior Year |
| Expenditures | \$ | - | \$ | - | - | Prior Year |
| Ending Cash Balance | \$ | <u>261,786.55</u> | | | | |

| |
|---------------|
| INCOME |
|---------------|

| | Budget | | Income Rec'd | | Balance |
|--------------------------|----------------------|----|--------------|----|---------|
| Federal | \$ - | \$ | - | \$ | - |
| State | \$ - | \$ | - | \$ | - |
| Local | \$ 262,528.59 | \$ | 261,786.55 | \$ | 742.04 |
| SUBTOTAL | \$ 262,528.59 | \$ | 261,786.55 | \$ | 742.04 |
| <i>Beginning Balance</i> | \$ - | | | | |
| TOTAL | <u>\$ 262,528.59</u> | | | | |

| |
|---------------------|
| EXPENDITURES |
|---------------------|

| | Budget | | Expenditures | | Encumbrances | | Balance |
|------------------------|----------------------|----|--------------|----|--------------|----|-------------------|
| Certificated | \$ - | \$ | - | \$ | - | \$ | - |
| Classified | \$ - | \$ | - | \$ | - | \$ | - |
| Benefits | \$ - | \$ | - | \$ | - | \$ | - |
| Supplies | \$ - | \$ | - | \$ | - | \$ | - |
| Services | \$ - | \$ | - | \$ | - | \$ | - |
| Capital Outlay | \$ - | \$ | - | \$ | - | \$ | - |
| Other Outgo | \$ - | \$ | - | \$ | - | \$ | - |
| <i>Reserve Balance</i> | \$ 262,528.59 | \$ | - | \$ | - | \$ | 262,528.59 |
| Total Budget | <u>\$ 262,528.59</u> | \$ | - | \$ | - | \$ | <u>262,528.59</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended June 30, 2018 Tentative

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

| | | | | | | |
|----------------------------------|--------|--------------------------|----|---------------|----|--------------|
| Federal | \$ | 1,200.00 | \$ | 490.00 | \$ | 710.00 |
| State | \$ | 35,976,868.00 | \$ | 30,870,687.80 | \$ | 5,106,180.20 |
| Local | \$ | 8,635,816.34 | \$ | 9,219,409.74 | \$ | (583,593.40) |
| Other Fin Sources (TRANS) | | | | | | |
| SUBTOTAL | \$ | 44,613,884.34 | \$ | 40,090,587.54 | \$ | 4,523,296.80 |
| <i>Unrestricted Beg Reserves</i> | \$ | 9,477,068.00 | | | | |
| TOTAL | \$ | <u>54,090,952.34</u> | | | | |

EXPENDITURES

% of Budget

| | Budget | Expenditures | Encumbrances | Balance | 100.00% |
|---|-------------------------|-------------------------|------------------------|------------------------|----------------|
| Certificated | \$ 19,753,086.20 | \$ 19,163,272.67 | \$ - | \$ 589,813.53 | 97.01% |
| Classified | \$ 7,943,715.02 | \$ 8,050,721.85 | \$ - | \$ (107,006.83) | 101.35% |
| Benefits | \$ 12,458,521.96 | \$ 10,504,448.18 | \$ 1,460.60 | \$ 1,952,613.18 | 84.32% |
| Supplies | \$ 1,046,293.71 | \$ 739,490.23 | \$ 27,273.18 | \$ 279,530.30 | 73.28% |
| Services | \$ 2,685,736.70 | \$ 3,318,658.62 | \$ 112,836.44 | \$ (745,758.36) | 127.77% |
| Capital Outlay | \$ 542,376.67 | \$ 353,671.20 | \$ 50,347.11 | \$ 138,358.36 | 74.49% |
| Other Outgo | \$ 304,333.41 | \$ 304,333.41 | \$ - | \$ - | 100.00% |
| (1) Unrestricted End Reserves | \$ 6,410,154.67 | \$ - | \$ 6,410,154.67 | \$ - | 100.00% |
| (2) Future Pension Plan increase | \$ 2,326,734.00 | \$ - | \$ 2,326,734.00 | \$ - | 100.00% |
| (3) OPEB Designated Reserve | \$ 620,000.00 | \$ - | \$ 620,000.00 | \$ - | 100.00% |
| | <u>\$ 54,090,952.34</u> | <u>\$ 42,434,596.16</u> | <u>\$ 6,602,072.00</u> | <u>\$ 2,107,550.18</u> | |

- (1) This projected reserve of \$6,410,154.67 currently represents 14.33% of total current unrestricted general fund expenditure budget of \$44,734,063.67.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)