



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended May 31, 2018**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$	15,038,136.18		
Income	\$	78,221,990.05	\$	1,835,661.39 Prior Year
Expenditures	\$	(77,949,163.07)	\$	1,212,363.64 Prior Year
<b>Ending Cash</b>	<b>\$</b>	<b>15,310,963.16</b>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 29,682,177.27	\$ 23,625,126.46	\$ 6,057,050.81
<b>State</b>	\$ 56,666,695.49	\$ 43,048,874.84	\$ 13,617,820.65
<b>Local</b>	\$ 10,646,109.89	\$ 9,712,327.36	\$ 933,782.53
<b>SUBTOTAL</b>	\$ 96,994,982.65	\$ 76,386,328.66	\$ 20,608,653.99
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 106,472,050.65</b>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ 25,203,603.50	\$ 21,191,317.95	\$ -	\$ 4,012,285.55
<b>Classified</b>	\$ 11,459,365.24	\$ 9,988,303.33	\$ -	\$ 1,471,061.91
<b>Benefits</b>	\$ 15,444,295.31	\$ 11,392,918.23	\$ 7,960.60	\$ 4,043,416.48
<b>Supplies</b>	\$ 2,013,977.57	\$ 1,058,224.04	\$ 201,139.46	\$ 754,614.07
<b>Services</b>	\$ 7,717,215.69	\$ 4,814,968.69	\$ 217,888.25	\$ 2,684,358.75
<b>Capital Outlay</b>	\$ 4,546,826.66	\$ 1,818,072.65	\$ 285,590.16	\$ 2,443,163.85
<b>Other Outgo</b>	\$ 30,729,878.01	\$ 26,472,994.54	\$ 1,535.91	\$ 4,255,347.56
<b>(1) Unrestricted End Reserves</b>	\$ 6,410,154.67	\$ -	\$ 6,410,154.67	\$ -
<b>(2) Future Pension Plan increase</b>	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
<b>(3) OPEB Designated Reserve</b>	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -
	<b>\$ 106,472,050.65</b>	<b>\$ 76,736,799.43</b>	<b>\$ 10,071,003.05</b>	<b>\$ 19,664,248.17</b>

- (1) This projected reserve of \$6,410,154.67 currently represents 14.33% of total current unrestricted general fund expenditures of \$44,734,063.67.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



**IMPERIAL COMMUNITY COLLEGE  
Monthly Budget Report  
For the Month Ended May 31, 2018**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	118,792.52			
<b>Income</b>	\$	609,692.16	\$	485.69	Prior Year
<b>Expenditures</b>	\$	(575,539.47)	\$	69,628.53	Prior Year
<b>Ending Cash Balance</b>	\$	<u>152,945.21</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$	-	\$	-	\$
<b>State</b>	\$	974,094.00	\$	600,372.00	\$
<b>Local</b>	\$	13,974.93	\$	8,834.47	\$
<b>SUBTOTAL</b>	\$	988,068.93	\$	609,206.47	\$
<b>Other Fin Sources (Inter-fund)</b>					
<b>Beginning Balance</b>	\$	131,683.00			
<b>TOTAL</b>	\$	<u>1,119,751.93</u>			

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$	-	\$	-	\$	-	\$
<b>Classified</b>	\$	457,852.00	\$	309,659.48	\$	-	\$
<b>Benefits</b>	\$	239,546.00	\$	174,216.90	\$	-	\$
<b>Supplies</b>	\$	246,971.53	\$	16,519.71	\$	3,849.50	\$
<b>Services</b>	\$	27,733.00	\$	3,925.00	\$	520.00	\$
<b>Capital Outlay</b>	\$	15,500.00	\$	1,589.85	\$	-	\$
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$
<b>Reserve Balance</b>	\$	132,149.40	\$	-	\$	-	\$
<b>Total Budget</b>	\$	<u>1,119,751.93</u>	\$	<u>505,910.94</u>	\$	<u>4,369.50</u>	\$



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended May 31, 2018**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	327,577.43			
<b>Income</b>	\$	2,787.06	\$	648.32	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>330,364.49</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$	-	\$	-	\$
<b>State</b>	\$	-	\$	-	\$
<b>Local</b>	\$	2,800.00	\$	2,138.74	\$
<b>SUBTOTAL</b>	\$	2,800.00	\$	2,138.74	\$
<i>Beginning Balance</i>	\$	328,225.75			
<i>TOTAL</i>	\$	<u>331,025.75</u>			

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$	-	\$	-	\$	-	\$
<b>Classified</b>	\$	-	\$	-	\$	-	\$
<b>Benefits</b>	\$	-	\$	-	\$	-	\$
<b>Supplies</b>	\$	-	\$	-	\$	-	\$
<b>Services</b>	\$	-	\$	-	\$	-	\$
<b>Capital Outlay</b>	\$	331,025.75	\$	-	\$	-	\$
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$
<b>Total Budget</b>	\$	<u>331,025.75</u>	\$	-	\$	-	\$



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended May 31, 2018**

**IVC BUILDING FUND**

Redevelopment Agencies Restricted Funds

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	1,060,767.77			
<b>Income</b>	\$	357,573.48	\$	1,913.94	Prior Year
<b>Expenditures</b>	\$	(539,759.05)	\$	19,476.41	Prior Year
<b>Ending Cash Balance</b>	\$	<u>878,582.20</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>	
<b>Federal</b>	\$	-	\$	-	\$	-
<b>State</b>	\$	-	\$	-	\$	-
<b>Local</b>	\$	356,000.00	\$	355,659.54	\$	340.46
<b>SUBTOTAL</b>	\$	356,000.00	\$	355,659.54	\$	340.46
 <i>Beginning Balance</i>	\$	1,043,205.30				
 <b>TOTAL</b>	\$	<u>1,399,205.30</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>	
<b>Certificated</b>	\$	-	\$	-	\$	-	\$	-
<b>Classified</b>	\$	-	\$	-	\$	-	\$	-
<b>Benefits</b>	\$	-	\$	-	\$	-	\$	-
<b>Supplies</b>	\$	-	\$	-	\$	-	\$	-
<b>Services</b>	\$	264,643.00	\$	58,385.60	\$	-	\$	206,257.40
<b>Capital Outlay</b>	\$	1,047,197.30	\$	461,897.04	\$	-	\$	585,300.26
<b>Other Outgo</b>	\$	34,048.00	\$	-	\$	-	\$	34,048.00
<b>Reserve Balance</b>	\$	-	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$	<u>1,345,888.30</u>	\$	<u>520,282.64</u>	\$	-	\$	<u>825,605.66</u>



**IMPERIAL COMMUNITY COLLEGE  
Monthly Budget Report  
For the Month Ended May 31, 2018**

**IVC SELF-INSURANCE FUND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	53,344.55			
<b>Income</b>	\$	452.84	\$	104.56	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>53,797.39</u>			

<b>INCOME</b>
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	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 400.00	\$	348.28	\$	51.72
<b>SUBTOTAL</b>	\$ 400.00	\$	348.28	\$	51.72
 <i>Beginning Balance</i>	\$ 53,449.11				
 <b>TOTAL</b>	\$ <u>53,849.11</u>				

<b>EXPENDITURES</b>
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	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ -	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 53,849.11	\$	-	\$	53,849.11	\$	-
<b>Total Budget</b>	\$ <u>53,849.11</u>	\$	-	\$	53,849.11	\$	-



**IMPERIAL COMMUNITY COLLEGE  
Monthly Budget Report  
For the Month Ended May 31, 2018**

**LEASE REVENUE BOND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	-			
<b>Income</b>	\$	261,786.55	\$	-	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	261,786.55			

<b>INCOME</b>
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	Budget		Income Rec'd		Balance	
<b>Federal</b>	\$	-	\$	-	\$	-
<b>State</b>	\$	-	\$	-	\$	-
<b>Local</b>	\$	262,528.59	\$	261,786.55	\$	742.04
<b>SUBTOTAL</b>	\$	262,528.59	\$	261,786.55	\$	742.04
 <i>Beginning Balance</i>	\$	-				
 <b>TOTAL</b>	\$	262,528.59				

<b>EXPENDITURES</b>
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	Budget		Expenditures		Encumbrances		Balance	
<b>Certificated</b>	\$	-	\$	-	\$	-	\$	-
<b>Classified</b>	\$	-	\$	-	\$	-	\$	-
<b>Benefits</b>	\$	-	\$	-	\$	-	\$	-
<b>Supplies</b>	\$	-	\$	-	\$	-	\$	-
<b>Services</b>	\$	-	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$	-	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$	262,528.59	\$	-	\$	-	\$	262,528.59
<b>Total Budget</b>	\$	262,528.59	\$	-	\$	-	\$	262,528.59



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended May 31, 2018**

**GENERAL FUND**

Unrestricted ONLY

**SUMMARY**

**INCOME**

<b>Federal</b>	\$	1,200.00	\$	490.00	\$	710.00
<b>State</b>	\$	35,976,868.00	\$	30,859,186.91	\$	5,117,681.09
<b>Local</b>	\$	8,635,816.34	\$	8,954,113.94	\$	(318,297.60)
<b>Other Fin Sources (TRANS)</b>						
<b>SUBTOTAL</b>	\$	44,613,884.34	\$	39,813,790.85	\$	4,800,093.49
<i>Unrestricted Beg Reserves</i>	\$	9,477,068.00				
<b>TOTAL</b>	\$	<u>54,090,952.34</u>				

**EXPENDITURES**

% of Budget

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>	<b>92.00%</b>
<b>Certificated</b>	\$ 19,753,587.65	\$ 17,406,124.35	\$ -	\$ 2,347,463.30	88.12%
<b>Classified</b>	\$ 7,926,092.81	\$ 7,305,140.30	\$ -	\$ 620,952.51	92.17%
<b>Benefits</b>	\$ 12,469,388.61	\$ 9,565,323.26	\$ 7,960.60	\$ 2,896,104.75	76.71%
<b>Supplies</b>	\$ 1,035,455.44	\$ 615,346.14	\$ 59,962.34	\$ 360,146.96	65.22%
<b>Services</b>	\$ 2,722,120.34	\$ 2,807,792.90	\$ 131,426.66	\$ (217,099.22)	107.98%
<b>Capital Outlay</b>	\$ 523,835.41	\$ 296,278.79	\$ 78,276.07	\$ 149,280.55	71.50%
<b>Other Outgo</b>	\$ 303,583.41	\$ 304,333.41	\$ -	\$ (750.00)	100.25%
<b>(1) Unrestricted End Reserves</b>	\$ 6,410,154.67	\$ -	\$ 6,410,154.67	\$ -	100.00%
<b>(2) Future Pension Plan increase</b>	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -	100.00%
<b>(3) OPEB Designated Reserve</b>	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -	100.00%
	<u>\$ 54,090,952.34</u>	<u>\$ 38,300,339.15</u>	<u>\$ 6,687,780.34</u>	<u>\$ 6,156,098.85</u>	

- (1) This projected reserve of \$6,410,154.67 currently represents 14.33% of total current unrestricted general fund expenditure budget of \$44,734,063.67.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)