



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2018

GENERAL FUND

Restricted and Unrestricted

SUMMARY

| | | | | |
|------------------------|-----------|----------------------|----|-------------------------|
| Beginning Cash Balance | \$ | 15,038,136.18 | | |
| Income | \$ | 74,211,439.08 | \$ | 1,835,661.39 Prior Year |
| Expenditures | \$ | (71,506,793.73) | \$ | 1,212,363.64 Prior Year |
| Ending Cash | \$ | 17,742,781.53 | | |

INCOME

| | Budget | Income Rec'd | Balance |
|----------------------------------|--------------------------|------------------|------------------|
| Federal | \$ 29,033,089.27 | \$ 23,055,669.18 | \$ 5,977,420.09 |
| State | \$ 56,641,300.49 | \$ 40,025,868.41 | \$ 16,615,432.08 |
| Local | \$ 10,636,109.89 | \$ 9,294,240.10 | \$ 1,341,869.79 |
| SUBTOTAL | \$ 96,310,499.65 | \$ 72,375,777.69 | \$ 23,934,721.96 |
| <i>Unrestricted Beg Reserves</i> | \$ 9,477,068.00 | | |
| | \$ - | | |
| TOTAL | \$ 105,787,567.65 | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|---|--------------------------|-------------------------|-------------------------|-------------------------|
| Certificated | \$ 25,041,696.36 | \$ 19,157,554.02 | \$ - | \$ 5,884,142.34 |
| Classified | \$ 11,273,368.28 | \$ 9,012,858.42 | \$ - | \$ 2,260,509.86 |
| Benefits | \$ 15,370,258.48 | \$ 9,756,354.51 | \$ 593,904.98 | \$ 5,019,998.99 |
| Supplies | \$ 1,838,495.41 | \$ 923,465.05 | \$ 126,586.25 | \$ 788,444.11 |
| Services | \$ 7,235,273.42 | \$ 4,111,339.69 | \$ 217,888.25 | \$ 2,906,045.48 |
| Capital Outlay | \$ 4,976,883.69 | \$ 1,263,009.89 | \$ 557,777.17 | \$ 3,156,096.63 |
| Other Outgo | \$ 30,694,703.34 | \$ 26,069,848.51 | \$ 9,853.14 | \$ 4,615,001.69 |
| (1) Unrestricted End Reserves | \$ 6,410,154.67 | \$ - | \$ 6,410,154.67 | \$ - |
| (2) Future Pension Plan increase | \$ 2,326,734.00 | \$ - | \$ 2,326,734.00 | \$ - |
| (3) OPEB Designated Reserve | \$ 620,000.00 | \$ - | \$ 620,000.00 | \$ - |
| | \$ 105,787,567.65 | \$ 70,294,430.09 | \$ 10,862,898.46 | \$ 24,630,239.10 |

- (1) This projected reserve of \$6,410,154.67 currently represents 14.33% of total current unrestricted general fund expenditures of \$44,734,063.67.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



**IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2018**

CHILD DEVELOPMENT FUND

SUMMARY

| | | | | |
|-------------------------------|----|-------------------|----|----------------------|
| Beginning Cash Balance | \$ | 118,792.52 | | |
| Income | \$ | 542,776.16 | \$ | 485.69 Prior Year |
| Expenditures | \$ | (523,298.54) | \$ | 69,628.53 Prior Year |
| Ending Cash Balance | \$ | <u>138,270.14</u> | | |

INCOME

| | Budget | Income Rec'd | Balance |
|---------------------------------------|------------------------|---------------------|----------------|
| Federal | \$ - | \$ - | \$ - |
| State | \$ 974,094.00 | \$ 535,226.00 | \$ 438,868.00 |
| Local | \$ 13,974.93 | \$ 7,064.47 | \$ 6,910.46 |
| SUBTOTAL | \$ 988,068.93 | \$ 542,290.47 | \$ 445,778.46 |
| <i>Other Fin Sources (Inter-fund)</i> | | | |
| <i>Beginning Balance</i> | \$ 131,683.00 | | |
| TOTAL | \$ <u>1,119,751.93</u> | | |

EXPENDITURES

| | Budget | Expenditures | Encumbrances | Balance |
|------------------------|------------------------|----------------------|---------------------|----------------------|
| Certificated | \$ - | \$ - | \$ - | \$ - |
| Classified | \$ 457,852.00 | \$ 278,390.96 | \$ - | \$ 179,461.04 |
| Benefits | \$ 239,546.00 | \$ 155,637.75 | \$ - | \$ 83,908.25 |
| Supplies | \$ 246,971.53 | \$ 15,211.77 | \$ 828.12 | \$ 230,931.64 |
| Services | \$ 27,733.00 | \$ 3,895.00 | \$ 30.00 | \$ 23,808.00 |
| Capital Outlay | \$ 15,500.00 | \$ 534.53 | \$ 1,055.32 | \$ 13,910.15 |
| Other Outgo | \$ - | \$ - | \$ - | \$ - |
| <i>Reserve Balance</i> | \$ 132,149.40 | \$ - | \$ - | \$ 132,149.40 |
| Total Budget | \$ <u>1,119,751.93</u> | \$ <u>453,670.01</u> | \$ <u>1,913.44</u> | \$ <u>664,168.48</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2018

CAPITAL PROJECTS FUND (COPs)

SUMMARY

| | | | | | |
|-------------------------------|----|-------------------|----|--------|------------|
| Beginning Cash Balance | \$ | 327,577.43 | | | |
| Income | \$ | 2,787.06 | \$ | 648.32 | Prior Year |
| Expenditures | \$ | - | \$ | - | Prior Year |
| Ending Cash Balance | \$ | <u>330,364.49</u> | | | |

INCOME

| | Budget | | Income Rec'd | | Balance |
|--------------------------|---------------|-------------------|---------------------|----------|----------------|
| Federal | \$ | - | \$ | - | \$ |
| State | \$ | - | \$ | - | \$ |
| Local | \$ | 2,800.00 | \$ | 2,138.74 | \$ |
| SUBTOTAL | \$ | 2,800.00 | \$ | 2,138.74 | \$ |
| <i>Beginning Balance</i> | \$ | 328,225.75 | | | |
| <i>TOTAL</i> | \$ | <u>331,025.75</u> | | | |

EXPENDITURES

| | Budget | | Expenditures | | Encumbrances | | Balance |
|-----------------------|---------------|-------------------|---------------------|---|---------------------|---|----------------|
| Certificated | \$ | - | \$ | - | \$ | - | \$ |
| Classified | \$ | - | \$ | - | \$ | - | \$ |
| Benefits | \$ | - | \$ | - | \$ | - | \$ |
| Supplies | \$ | - | \$ | - | \$ | - | \$ |
| Services | \$ | - | \$ | - | \$ | - | \$ |
| Capital Outlay | \$ | 330,025.75 | \$ | - | \$ | - | \$ |
| Other Outgo | \$ | - | \$ | - | \$ | - | \$ |
| Total Budget | \$ | <u>330,025.75</u> | \$ | - | \$ | - | \$ |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2018

IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

| | | | | | |
|-------------------------------|----|-------------------|----|-----------|------------|
| Beginning Cash Balance | \$ | 1,060,767.77 | | | |
| Income | \$ | 189,915.85 | \$ | 1,913.94 | Prior Year |
| Expenditures | \$ | (503,070.06) | \$ | 19,476.41 | Prior Year |
| Ending Cash Balance | \$ | <u>747,613.56</u> | | | |

INCOME

| | Budget | | Income Rec'd | | Balance | |
|--------------------------|---------------|---------------------|---------------------|------------|----------------|------------|
| Federal | \$ | - | \$ | - | \$ | - |
| State | \$ | - | \$ | - | \$ | - |
| Local | \$ | 310,000.00 | \$ | 188,001.91 | \$ | 121,998.09 |
| SUBTOTAL | \$ | 310,000.00 | \$ | 188,001.91 | \$ | 121,998.09 |
| | | | | | | |
| <i>Beginning Balance</i> | \$ | 1,043,205.30 | | | | |
| | | | | | | |
| TOTAL | \$ | <u>1,353,205.30</u> | | | | |

EXPENDITURES

| | Budget | | Expenditures | | Encumbrances | | Balance | |
|------------------------|---------------|---------------------|---------------------|-------------------|---------------------|------------------|----------------|-------------------|
| Certificated | \$ | - | \$ | - | \$ | - | \$ | - |
| Classified | \$ | - | \$ | - | \$ | - | \$ | - |
| Benefits | \$ | - | \$ | - | \$ | - | \$ | - |
| Supplies | \$ | - | \$ | - | \$ | - | \$ | - |
| Services | \$ | 264,643.00 | \$ | 58,385.60 | \$ | - | \$ | 206,257.40 |
| Capital Outlay | \$ | 1,054,514.30 | \$ | 425,208.05 | \$ | 33,047.96 | \$ | 596,258.29 |
| Other Outgo | \$ | 34,048.00 | \$ | - | \$ | - | \$ | 34,048.00 |
| <i>Reserve Balance</i> | \$ | - | \$ | - | \$ | - | \$ | - |
| Total Budget | \$ | <u>1,353,205.30</u> | \$ | <u>483,593.65</u> | \$ | <u>33,047.96</u> | \$ | <u>836,563.69</u> |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2018

IVC SELF-INSURANCE FUND

| |
|----------------|
| SUMMARY |
|----------------|

| | | | | | |
|-------------------------------|----|------------------|----|--------|------------|
| Beginning Cash Balance | \$ | 53,344.55 | | | |
| Income | \$ | 452.84 | \$ | 104.56 | Prior Year |
| Expenditures | \$ | - | \$ | - | Prior Year |
| Ending Cash Balance | \$ | <u>53,797.39</u> | | | |

| |
|---------------|
| INCOME |
|---------------|

| | Budget | | Income Rec'd | | Balance |
|------------------------------|--------|------------------|--------------|--------|---------|
| Federal | \$ | - | \$ | - | \$ |
| State | \$ | - | \$ | - | \$ |
| Local | \$ | 400.00 | \$ | 348.28 | \$ |
| SUBTOTAL | \$ | 400.00 | \$ | 348.28 | \$ |
| <i>Beginning Balance</i> | \$ | 53,449.11 | | | |
| TOTAL | \$ | <u>53,849.11</u> | | | |

| |
|---------------------|
| EXPENDITURES |
|---------------------|

| | Budget | | Expenditures | | Encumbrances | | Balance |
|------------------------|--------|------------------|--------------|---|--------------|------------------|---------|
| Certificated | \$ | - | \$ | - | \$ | - | \$ |
| Classified | \$ | - | \$ | - | \$ | - | \$ |
| Benefits | \$ | - | \$ | - | \$ | - | \$ |
| Supplies | \$ | - | \$ | - | \$ | - | \$ |
| Services | \$ | - | \$ | - | \$ | - | \$ |
| Capital Outlay | \$ | - | \$ | - | \$ | - | \$ |
| Other Outgo | \$ | - | \$ | - | \$ | - | \$ |
| Reserve Balance | \$ | 53,849.11 | \$ | - | \$ | 53,849.11 | \$ |
| Total Budget | \$ | <u>53,849.11</u> | \$ | - | \$ | <u>53,849.11</u> | \$ |



**IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2018**

LEASE REVENUE BOND

| |
|----------------|
| SUMMARY |
|----------------|

| | | | | | |
|-------------------------------|----|-------------------|----|---|------------|
| Beginning Cash Balance | \$ | - | | | |
| Income | \$ | 261,786.55 | \$ | - | Prior Year |
| Expenditures | \$ | - | \$ | - | Prior Year |
| Ending Cash Balance | \$ | <u>261,786.55</u> | | | |

| |
|---------------|
| INCOME |
|---------------|

| | Budget | | Income Rec'd | | Balance |
|--------------------------|---------------|-------------------|---------------------|------------|----------------|
| Federal | \$ | - | \$ | - | \$ |
| State | \$ | - | \$ | - | \$ |
| Local | \$ | 262,528.59 | \$ | 261,786.55 | \$ |
| SUBTOTAL | \$ | 262,528.59 | \$ | 261,786.55 | \$ |
| <i>Beginning Balance</i> | \$ | - | | | |
| TOTAL | \$ | <u>262,528.59</u> | | | |

| |
|---------------------|
| EXPENDITURES |
|---------------------|

| | Budget | | Expenditures | | Encumbrances | | Balance |
|------------------------|---------------|-------------------|---------------------|---|---------------------|---|----------------|
| Certificated | \$ | - | \$ | - | \$ | - | \$ |
| Classified | \$ | - | \$ | - | \$ | - | \$ |
| Benefits | \$ | - | \$ | - | \$ | - | \$ |
| Supplies | \$ | - | \$ | - | \$ | - | \$ |
| Services | \$ | - | \$ | - | \$ | - | \$ |
| Capital Outlay | \$ | - | \$ | - | \$ | - | \$ |
| Other Outgo | \$ | - | \$ | - | \$ | - | \$ |
| <i>Reserve Balance</i> | \$ | 261,528.59 | \$ | - | \$ | - | \$ |
| Total Budget | \$ | <u>261,528.59</u> | \$ | - | \$ | - | \$ |



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2018

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

| | | | | | | |
|----------------------------------|--------|--------------------------|----|---------------|----|--------------|
| Federal | \$ | 1,200.00 | \$ | 490.00 | \$ | 710.00 |
| State | \$ | 35,976,868.00 | \$ | 28,632,871.50 | \$ | 7,343,996.50 |
| Local | \$ | 8,635,816.34 | \$ | 8,579,701.99 | \$ | 56,114.35 |
| Other Fin Sources (TRANS) | | | | | | |
| SUBTOTAL | \$ | 44,613,884.34 | \$ | 37,213,063.49 | \$ | 7,400,820.85 |
| <i>Unrestricted Beg Reserves</i> | \$ | 9,477,068.00 | | | | |
| TOTAL | \$ | <u>54,090,952.34</u> | | | | |

EXPENDITURES

% of Budget

| | Budget | Expenditures | Encumbrances | Balance | 83.00% |
|---|-------------------------|-------------------------|------------------------|------------------------|---------------|
| Certificated | \$ 19,754,318.71 | \$ 15,709,801.04 | \$ - | \$ 4,044,517.67 | 79.53% |
| Classified | \$ 7,926,092.81 | \$ 6,650,069.89 | \$ - | \$ 1,276,022.92 | 83.90% |
| Benefits | \$ 12,467,053.52 | \$ 8,118,292.39 | \$ 593,904.98 | \$ 3,754,856.15 | 65.12% |
| Supplies | \$ 1,043,244.07 | \$ 532,134.78 | \$ 64,548.10 | \$ 446,561.19 | 57.19% |
| Services | \$ 2,767,531.54 | \$ 2,465,431.19 | \$ 177,003.40 | \$ 125,096.95 | 95.48% |
| Capital Outlay | \$ 472,239.61 | \$ 188,946.92 | \$ 110,625.05 | \$ 172,667.64 | 63.44% |
| Other Outgo | \$ 303,583.41 | \$ 304,333.41 | \$ - | \$ (750.00) | 100.25% |
| (1) Unrestricted End Reserves | \$ 6,410,154.67 | \$ - | \$ 6,410,154.67 | \$ - | 100.00% |
| (2) Future Pension Plan increase | \$ 2,326,734.00 | \$ - | \$ 2,326,734.00 | \$ - | 100.00% |
| (3) OPEB Designated Reserve | \$ 620,000.00 | \$ - | \$ 620,000.00 | \$ - | 100.00% |
| | <u>\$ 54,090,952.34</u> | <u>\$ 33,969,009.62</u> | <u>\$ 7,356,236.20</u> | <u>\$ 9,818,972.52</u> | |

- (1) This projected reserve of \$6,410,154.67 currently represents 14.33% of total current unrestricted general fund expenditure budget of \$44,734,063.67.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)