



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2018**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$	15,038,136.18		
Income	\$	62,336,419.93	\$	1,578,473.49 Prior Year
Expenditures	\$	(61,073,586.27)	\$	1,212,363.64 Prior Year
<b>Ending Cash</b>	<b>\$</b>	<b>16,300,969.84</b>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 29,033,089.27	\$ 17,440,991.46	\$ 11,592,097.81
<b>State</b>	\$ 56,248,556.49	\$ 36,469,124.00	\$ 19,779,432.49
<b>Local</b>	\$ 10,712,602.89	\$ 6,847,830.98	\$ 3,864,771.91
<b>SUBTOTAL</b>	\$ 95,994,248.65	\$ 60,757,946.44	\$ 35,236,302.21
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00	\$ -	\$ -
<b>TOTAL</b>	<b>\$ 105,471,316.65</b>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ 25,061,862.39	\$ 17,192,783.19	\$ -	\$ 7,869,079.20
<b>Classified</b>	\$ 11,181,400.35	\$ 8,079,650.65	\$ -	\$ 3,101,749.70
<b>Benefits</b>	\$ 15,331,041.30	\$ 8,631,829.78	\$ 588,998.39	\$ 6,110,213.13
<b>Supplies</b>	\$ 1,815,001.73	\$ 804,640.62	\$ 142,013.45	\$ 868,347.66
<b>Services</b>	\$ 7,101,374.73	\$ 3,282,957.75	\$ 217,888.25	\$ 3,600,528.73
<b>Capital Outlay</b>	\$ 4,847,795.66	\$ 1,182,106.92	\$ 420,554.16	\$ 3,245,134.58
<b>Other Outgo</b>	\$ 30,695,742.82	\$ 20,687,253.72	\$ 14,100.22	\$ 9,994,388.88
<b>(1) Unrestricted End Reserves</b>	\$ 6,490,363.67	\$ -	\$ 6,490,363.67	\$ -
<b>(2) Future Pension Plan increase</b>	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
<b>(3) OPEB Designated Reserve</b>	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -
	<b>\$ 105,471,316.65</b>	<b>\$ 59,861,222.63</b>	<b>\$ 10,820,652.14</b>	<b>\$ 34,789,441.88</b>
	\$ -	\$ -	\$ -	\$ -

- (1) This projected reserve of \$6,490,363.67 currently represents 14.51% of total current unrestricted general fund expenditure budget of \$44,734,063.67
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2018**

**CHILD DEVELOPMENT FUND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	118,792.52			
<b>Income</b>	\$	541,579.92	\$	485.69	Prior Year
<b>Expenditures</b>	\$	(451,606.95)	\$	56,296.53	Prior Year
<b>Ending Cash Balance</b>	\$	<u>208,765.49</u>			
	\$	208,765.49			
	\$	-			

<b>INCOME</b>
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	Budget		Income Rec'd		Balance
<b>Federal</b>	\$	-	\$	-	\$
<b>State</b>	\$	974,094.00	\$	535,226.00	\$
<b>Local</b>	\$	13,974.93	\$	5,868.23	\$
<b>SUBTOTAL</b>	\$	988,068.93	\$	541,094.23	\$
Other Fin Sources (Inter-fund)					
<i>Beginning Balance</i>	\$	131,683.00			
<b>TOTAL</b>	\$	<u>1,119,751.93</u>			

<b>EXPENDITURES</b>
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	Budget		Expenditures		Encumbrances		Balance
<b>Certificated</b>	\$	-	\$	-	\$	-	\$
<b>Classified</b>	\$	457,852.00	\$	246,009.14	\$	-	\$
<b>Benefits</b>	\$	239,546.00	\$	137,006.14	\$	-	\$
<b>Supplies</b>	\$	246,971.53	\$	10,955.61	\$	4,339.42	\$
<b>Services</b>	\$	27,733.00	\$	805.00	\$	-	\$
<b>Capital Outlay</b>	\$	15,500.00	\$	534.53	\$	2,500.00	\$
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$
<i>Reserve Balance</i>	\$	132,149.40	\$	-	\$	-	\$
<b>Total Budget</b>	\$	<u>1,119,751.93</u>	\$	<u>395,310.42</u>	\$	<u>6,839.42</u>	\$
							\$
							<u>717,602.09</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2018**

**CAPITAL PROJECTS FUND (COPs)**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	327,577.43			
<b>Income</b>	\$	2,020.12	\$	648.32	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>329,597.55</u>			

<b>INCOME</b>
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	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 1,800.00	\$	1,371.80	\$	428.20
<b>SUBTOTAL</b>	\$ 1,800.00	\$	1,371.80	\$	428.20
<i>Beginning Balance</i>	\$ 328,225.75				
<b>TOTAL</b>	<u>\$ 330,025.75</u>				

<b>EXPENDITURES</b>
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	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ 330,025.75	\$	-	\$	-	\$	330,025.75
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Total Budget</b>	<u>\$ 330,025.75</u>	\$	-	\$	-	\$	330,025.75



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2018**

**IVC BUILDING FUND**

Redevelopment Agencies Restricted Funds

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	1,060,767.77			
<b>Income</b>	\$	187,937.76	\$	1,913.94	Prior Year
<b>Expenditures</b>	\$	(491,016.92)	\$	19,476.41	Prior Year
<b>Ending Cash Balance</b>	\$	<u>757,688.61</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>	
<b>Federal</b>	\$	-	\$	-	\$	-
<b>State</b>	\$	-	\$	-	\$	-
<b>Local</b>	\$	310,000.00	\$	186,023.82	\$	123,976.18
<b>SUBTOTAL</b>	\$	310,000.00	\$	186,023.82	\$	123,976.18
 <i>Beginning Balance</i>	\$	1,043,205.30				
 <b>TOTAL</b>	\$	<u>1,353,205.30</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>	
<b>Certificated</b>	\$	-	\$	-	\$	-	\$	-
<b>Classified</b>	\$	-	\$	-	\$	-	\$	-
<b>Benefits</b>	\$	-	\$	-	\$	-	\$	-
<b>Supplies</b>	\$	-	\$	-	\$	-	\$	-
<b>Services</b>	\$	264,643.00	\$	46,332.46	\$	-	\$	218,310.54
<b>Capital Outlay</b>	\$	1,054,514.30	\$	425,208.05	\$	-	\$	629,306.25
<b>Other Outgo</b>	\$	34,048.00	\$	-	\$	-	\$	34,048.00
<b>Reserve Balance</b>	\$	-	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$	<u>1,353,205.30</u>	\$	<u>471,540.51</u>	\$	-	\$	<u>881,664.79</u>



**IMPERIAL COMMUNITY COLLEGE  
Monthly Budget Report  
For the Month Ended March 31, 2018**

**IVC SELF-INSURANCE FUND**

<b>SUMMARY</b>
----------------

<b>Beginning Cash Balance</b>	\$	53,344.55			
<b>Income</b>	\$	327.95	\$	104.56	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>53,672.50</u>			

<b>INCOME</b>
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	Budget		Income Rec'd		Balance
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 300.00	\$	223.39	\$	76.61
<b>SUBTOTAL</b>	\$ 300.00	\$	223.39	\$	76.61
 <i>Beginning Balance</i>	\$ 53,449.11				
 <b>TOTAL</b>	\$ <u>53,749.11</u>				

<b>EXPENDITURES</b>
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	Budget		Expenditures		Encumbrances		Balance
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ -	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 53,749.11	\$	-	\$	53,749.11	\$	-
<b>Total Budget</b>	\$ <u>53,749.11</u>	\$	-	\$	53,749.11	\$	-



**IMPERIAL COMMUNITY COLLEGE  
Monthly Budget Report  
For the Month Ended March 31, 2018**

**LEASE REVENUE BOND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	-			
<b>Income</b>	\$	261,178.82	\$	-	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	261,178.82			

<b>INCOME</b>
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	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$	-	\$	-	\$
<b>State</b>	\$	-	\$	-	\$
<b>Local</b>	\$	261,528.59	\$	261,178.82	\$
<b>SUBTOTAL</b>	\$	261,528.59	\$	261,178.82	\$
<i>Beginning Balance</i>	\$	-			
<b>TOTAL</b>	\$	261,528.59			

<b>EXPENDITURES</b>
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	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$	-	\$	-	\$	-	\$
<b>Classified</b>	\$	-	\$	-	\$	-	\$
<b>Benefits</b>	\$	-	\$	-	\$	-	\$
<b>Supplies</b>	\$	-	\$	-	\$	-	\$
<b>Services</b>	\$	-	\$	-	\$	-	\$
<b>Capital Outlay</b>	\$	-	\$	-	\$	-	\$
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$
<i>Reserve Balance</i>	\$	261,528.59	\$	-	\$	-	\$
<b>Total Budget</b>	\$	261,528.59	\$	-	\$	-	\$



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended March 31, 2018**

**GENERAL FUND**

Unrestricted ONLY

**SUMMARY**

**INCOME**

<b>Federal</b>	\$	1,200.00	\$	490.00	\$	710.00
<b>State</b>	\$	35,979,584.00	\$	26,071,261.71	\$	9,908,322.29
<b>Local</b>	\$	8,713,309.34	\$	5,788,228.35	\$	2,925,080.99
<b>Other Fin Sources (TRANS)</b>						
<b>SUBTOTAL</b>	\$	44,694,093.34	\$	31,859,980.06	\$	12,834,113.28
<i>Unrestricted Beg Reserves</i>	\$	9,477,068.00				
 <b>TOTAL</b>	 \$	 <u>54,171,161.34</u>				

**EXPENDITURES**

% of Budget

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>	<b>75.00%</b>
<b>Certificated</b>	\$ 19,756,318.71	\$ 14,085,400.75	\$ -	\$ 5,670,917.96	71.30%
<b>Classified</b>	\$ 7,925,229.68	\$ 5,993,038.74	\$ -	\$ 1,932,190.94	75.62%
<b>Benefits</b>	\$ 12,470,770.58	\$ 7,173,039.87	\$ 588,998.39	\$ 4,708,732.32	57.52%
<b>Supplies</b>	\$ 604,468.98	\$ 318,906.90	\$ 35,477.17	\$ 250,084.91	58.63%
<b>Services</b>	\$ 3,264,117.23	\$ 1,927,505.16	\$ 138,549.49	\$ 1,198,062.58	63.30%
<b>Capital Outlay</b>	\$ 409,575.08	\$ 188,271.54	\$ 1,344.62	\$ 219,958.92	46.30%
<b>Other Outgo</b>	\$ 303,583.41	\$ 303,583.41	\$ -	\$ -	100.00%
<b>(1) Unrestricted End Reserves</b>	\$ 6,490,363.67	\$ -	\$ 6,490,363.67	\$ -	100.00%
<b>(2) Future Pension Plan increase</b>	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -	100.00%
<b>(3) OPEB Designated Reserve</b>	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -	100.00%
	<u>\$ 54,171,161.34</u>	<u>\$ 29,989,746.37</u>	<u>\$ 7,254,733.34</u>	<u>\$ 13,979,947.63</u>	

- (1) This projected reserve of \$6,490,363.67 currently represents 14.51% of total current unrestricted general fund expenditure budget of \$44,734,063.67.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)