



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2018

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	15,038,136.18		
Income	\$	46,439,526.32	\$	1,351,821.49 Prior Year
Expenditures	\$	(45,076,512.52)	\$	1,212,363.64 Prior Year
Ending Cash	\$	16,401,149.98		
	\$	16,401,149.98		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 29,030,999.27	\$ 11,873,352.52	\$ 17,157,646.75
State	\$ 53,920,877.49	\$ 27,019,710.70	\$ 26,901,166.79
Local	\$ 10,607,766.94	\$ 6,194,641.61	\$ 4,413,125.33
SUBTOTAL	\$ 93,559,643.70	\$ 45,087,704.83	\$ 48,471,938.87
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00		
	\$ -		
TOTAL	<u>\$ 103,036,711.70</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,379,459.41	\$ 13,272,532.55	\$ -	\$ 11,106,926.86
Classified	\$ 10,922,578.34	\$ 6,290,887.05	\$ -	\$ 4,631,691.29
Benefits	\$ 15,342,883.42	\$ 7,067,961.37	\$ 51,111.00	\$ 8,223,811.05
Supplies	\$ 1,725,841.87	\$ 569,005.67	\$ 140,189.75	\$ 1,016,646.45
Services	\$ 6,850,154.36	\$ 2,458,414.53	\$ 410,831.06	\$ 3,980,908.77
Capital Outlay	\$ 4,544,115.01	\$ 902,225.06	\$ 577,612.41	\$ 3,064,277.54
Other Outgo	\$ 30,329,905.82	\$ 13,303,122.65	\$ -	\$ 17,026,783.17
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -
	<u>\$ 103,036,711.70</u>	<u>\$ 43,864,148.88</u>	<u>\$ 10,121,517.69</u>	<u>\$ 49,051,045.13</u>
	\$ -			

- (1) This projected reserve of \$5,995,039.47 currently represents 13.67% of total current unrestricted general fund expenditure budget of 43,845,764.87.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2018

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	118,792.52			
Income	\$	452,310.92	\$	485.69	Prior Year
Expenditures	\$	(348,472.47)	\$	56,296.53	Prior Year
Ending Cash Balance	\$	<u>222,630.97</u>			
	\$	222,630.97			
	\$	-			

INCOME

	Budget		Income Rec'd		Balance	
Federal	\$	-	\$	-	\$	-
State	\$	857,302.00	\$	447,132.83	\$	410,169.17
Local	\$	13,508.53	\$	4,692.40	\$	8,816.13
SUBTOTAL	\$	870,810.53	\$	451,825.23	\$	418,985.30
<i>Other Fin Sources (Inter-fund)</i>						
Beginning Balance	\$	132,149.40				
TOTAL	\$	<u>1,002,959.93</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	
Certificated	\$	-	\$	-	\$	-	\$	-
Classified	\$	457,852.00	\$	186,806.22	\$	-	\$	271,045.78
Benefits	\$	239,546.00	\$	102,114.52	\$	-	\$	137,431.48
Supplies	\$	130,179.53	\$	2,115.67	\$	1,424.18	\$	126,639.68
Services	\$	27,733.00	\$	605.00	\$	200.00	\$	26,928.00
Capital Outlay	\$	15,500.00	\$	534.53	\$	-	\$	14,965.47
Other Outgo	\$	-	\$	-	\$	-	\$	-
Reserve Balance	\$	132,149.40	\$	-	\$	-	\$	132,149.40
Total Budget	\$	<u>1,002,959.93</u>	\$	<u>292,175.94</u>	\$	<u>1,624.18</u>	\$	<u>709,159.81</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2018

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	327,577.43			
Income	\$	2,020.12	\$	648.32	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>329,597.55</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 1,800.00	\$	1,371.80	\$	428.20
SUBTOTAL	\$ 1,800.00	\$	1,371.80	\$	428.20
<i>Beginning Balance</i>	\$ 328,225.75				
TOTAL	<u>\$ 330,025.75</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 330,025.75	\$	-	\$	-	\$	330,025.75
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	<u>\$ 330,025.75</u>	\$	-	\$	-	\$	<u>330,025.75</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2018

IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$ 1,060,767.77			
Income	\$ 187,937.76	\$ 1,913.94	Prior Year	
Expenditures	\$ (476,141.92)	\$ 19,476.41	Prior Year	
Ending Cash Balance	<u>\$ 772,563.61</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 310,000.00	\$ 186,023.82	\$ 123,976.18
SUBTOTAL	\$ 310,000.00	\$ 186,023.82	\$ 123,976.18
 <i>Beginning Balance</i>	\$ 1,043,205.30		
 TOTAL	<u>\$ 1,353,205.30</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ 257,443.00	\$ 31,457.46	\$ 10,725.00	\$ 215,260.54
Capital Outlay	\$ 1,061,714.30	\$ 425,208.05	\$ -	\$ 636,506.25
Other Outgo	\$ 34,048.00	\$ -	\$ -	\$ 34,048.00
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 1,353,205.30</u>	<u>\$ 456,665.51</u>	<u>\$ 10,725.00</u>	<u>\$ 885,814.79</u>



**IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2018**

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	53,344.55				
Income	\$	327.95	\$	104.56	Prior Year	
Expenditures	\$	-	\$	-	Prior Year	
Ending Cash Balance	\$	<u>53,672.50</u>				

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300.00	\$	223.39	\$	76.61
SUBTOTAL	\$ 300.00	\$	223.39	\$	76.61
 <i>Beginning Balance</i>	\$ 53,449.11				
 TOTAL	\$ <u>53,749.11</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 53,749.11	\$	-	\$	53,749.11	\$	-
Total Budget	\$ <u>53,749.11</u>	\$	-	\$	53,749.11	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2018

LEASE REVENUE BOND

SUMMARY

Beginning Cash Balance	\$	-			
Income	\$	261,178.82	\$	-	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>261,178.82</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	261,528.59	\$	261,178.82	\$ 349.77
SUBTOTAL	\$	261,528.59	\$	261,178.82	\$ 349.77
<i>Beginning Balance</i>	\$	-			
TOTAL	\$	<u>261,528.59</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances	Balance
Certificated	\$	-	\$	-	\$	-
Classified	\$	-	\$	-	\$	-
Benefits	\$	-	\$	-	\$	-
Supplies	\$	-	\$	-	\$	-
Services	\$	-	\$	-	\$	-
Capital Outlay	\$	-	\$	-	\$	-
Other Outgo	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$	261,528.59	\$	-	\$	261,528.59
Total Budget	\$	<u>261,528.59</u>	\$	-	\$	<u>261,528.59</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2018

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

Federal	\$	1,200.00	\$	-	\$	1,200.00
State	\$	34,692,185.00	\$	19,453,694.61	\$	15,238,490.39
Local	\$	8,617,085.34	\$	5,513,747.18	\$	3,103,338.16
Other Fin Sources (TRANS)						
SUBTOTAL	\$	43,310,470.34	\$	24,967,441.79	\$	18,343,028.55
<i>Unrestricted Beg Reserves</i>	\$	9,477,068.00				
TOTAL	\$	<u>52,787,538.34</u>				

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	58.00%
Certificated	\$ 19,112,239.84	\$ 10,858,948.38	\$ -	\$ 8,253,291.46	56.82%
Classified	\$ 7,701,079.24	\$ 4,686,332.22	\$ -	\$ 3,014,747.02	60.85%
Benefits	\$ 12,467,059.63	\$ 5,967,208.98	\$ 51,111.00	\$ 6,448,739.65	47.86%
Supplies	\$ 578,296.20	\$ 230,495.27	\$ 41,281.75	\$ 306,519.18	47.00%
Services	\$ 3,297,294.67	\$ 1,371,918.77	\$ 313,971.47	\$ 1,611,404.43	51.13%
Capital Outlay	\$ 386,211.88	\$ 176,288.50	\$ 3,420.29	\$ 206,503.09	46.53%
Other Outgo	\$ 303,583.41	\$ 303,583.41	\$ -	\$ -	100.00%
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -	100.00%
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -	100.00%
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -	100.00%
	<u>\$ 52,787,538.34</u>	<u>\$ 23,594,775.53</u>	<u>\$ 6,404,823.98</u>	<u>\$ 19,841,204.83</u>	
	\$ -				

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- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)