



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2017

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	15,038,136.18		
Income	\$	34,863,168.61	\$	1,306,542.49 Prior Year
Expenditures	\$	(35,806,090.25)	\$	1,212,363.64 Prior Year
Ending Cash	\$	14,095,214.54		
	\$	14,095,214.54		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 29,126,459.21	\$ 11,460,214.41	\$ 17,666,244.80
State	\$ 53,745,648.49	\$ 19,894,794.84	\$ 33,850,853.65
Local	\$ 10,400,680.89	\$ 2,201,616.87	\$ 8,199,064.02
SUBTOTAL	\$ 93,272,788.59	\$ 33,556,626.12	\$ 59,716,162.47
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00		
	\$ -		
TOTAL	<u>\$ 102,749,856.59</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,409,086.26	\$ 9,102,302.76	\$ -	\$ 15,306,783.50
Classified	\$ 10,755,864.32	\$ 4,474,492.91	\$ -	\$ 6,281,371.41
Benefits	\$ 15,297,753.90	\$ 4,906,253.41	\$ -	\$ 10,391,500.49
Supplies	\$ 1,689,333.26	\$ 451,319.24	\$ 79,819.67	\$ 1,158,194.35
Services	\$ 6,866,684.48	\$ 1,992,585.07	\$ 111,598.34	\$ 4,762,501.07
Capital Outlay	\$ 4,531,106.39	\$ 556,025.03	\$ 723,966.13	\$ 3,251,115.23
Other Outgo	\$ 30,258,254.51	\$ 13,110,748.19	\$ 1,493.30	\$ 17,146,013.02
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -
	<u>\$ 102,749,856.59</u>	<u>\$ 34,593,726.61</u>	<u>\$ 9,858,650.91</u>	<u>\$ 58,297,479.07</u>
	\$ -			

- (1) This projected reserve of \$5,995,039.47 currently represents 13.67% of total current unrestricted general fund expenditure budget of \$43,843,034.87.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2017

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$ 118,792.52			
Income	\$ 435,111.21	\$ 485.69	Prior Year	
Expenditures	\$ (197,439.76)	\$ 2,179.53	Prior Year	
Ending Cash Balance	<u>\$ 356,463.97</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 857,302.00	\$ 431,249.52	\$ 426,052.48
Local	\$ 13,508.53	\$ 3,376.00	\$ 10,132.53
SUBTOTAL	\$ 870,810.53	\$ 434,625.52	\$ 436,185.01
Other Fin Sources (Inter-fund)			
<i>Beginning Balance</i>	\$ 117,098.68		
TOTAL	<u>\$ 987,909.21</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ 453,852.00	\$ 126,403.68	\$ -	\$ 327,448.32
Benefits	\$ 239,546.00	\$ 66,063.25	\$ -	\$ 173,482.75
Supplies	\$ 130,179.53	\$ 1,653.77	\$ 617.20	\$ 127,908.56
Services	\$ 27,733.00	\$ 605.00	\$ -	\$ 27,128.00
Capital Outlay	\$ 19,500.00	\$ 534.53	\$ -	\$ 18,965.47
Other Outgo	\$ -	\$ -	\$ -	\$ -
<i>Reserve Balance</i>	\$ 117,098.68	\$ -	\$ -	\$ 117,098.68
Total Budget	<u>\$ 987,909.21</u>	<u>\$ 195,260.23</u>	<u>\$ 617.20</u>	<u>\$ 792,031.78</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2017

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	327,577.43		
Income	\$	1,332.40	\$	648.32 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>328,909.83</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	1,800.00	\$	684.08	\$ 1,115.92
SUBTOTAL	\$	1,800.00	\$	684.08	\$ 1,115.92
<i>Beginning Balance</i>	\$	328,225.75			
TOTAL	\$	<u>330,025.75</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	-	\$	-	\$	-	\$ -
Services	\$	-	\$	-	\$	-	\$ -
Capital Outlay	\$	330,025.75	\$	-	\$	-	\$ 330,025.75
Other Outgo	\$	-	\$	-	\$	-	\$ -
Total Budget	\$	<u>330,025.75</u>	\$	-	\$	-	\$ 330,025.75



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2017

IVC BUILDING FUND
 Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	1,060,767.77			
Income	\$	4,077.83	\$	1,913.94	Prior Year
Expenditures	\$	(127,788.87)	\$	19,476.41	Prior Year
Ending Cash Balance	\$	<u>937,056.73</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$
State	\$	-	\$	-	\$
Local	\$	310,000.00	\$	2,163.89	\$
SUBTOTAL	\$	310,000.00	\$	2,163.89	\$
<i>Beginning Balance</i>	\$	1,043,205.30			
TOTAL	\$	<u>1,353,205.30</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$
Classified	\$	-	\$	-	\$	-	\$
Benefits	\$	-	\$	-	\$	-	\$
Supplies	\$	-	\$	-	\$	-	\$
Services	\$	46,443.00	\$	6,559.46	\$	-	\$
Capital Outlay	\$	1,272,714.30	\$	101,753.00	\$	-	\$
Other Outgo	\$	34,048.00	\$	-	\$	-	\$
<i>Reserve Balance</i>	\$	-	\$	-	\$	-	\$
Total Budget	\$	<u>1,353,205.30</u>	\$	<u>108,312.46</u>	\$	-	\$



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2017

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	53,344.55			
Income	\$	215.96	\$	104.56	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>53,560.51</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$
State	\$	-	\$	-	\$
Local	\$	300.00	\$	111.40	\$
SUBTOTAL	\$	300.00	\$	111.40	\$
<i>Beginning Balance</i>	\$	53,449.11			
TOTAL	\$	<u>53,749.11</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$
Classified	\$	-	\$	-	\$	-	\$
Benefits	\$	-	\$	-	\$	-	\$
Supplies	\$	-	\$	-	\$	-	\$
Services	\$	-	\$	-	\$	-	\$
Capital Outlay	\$	-	\$	-	\$	-	\$
Other Outgo	\$	-	\$	-	\$	-	\$
<i>Reserve Balance</i>	\$	53,749.11	\$	-	\$	53,749.11	\$
Total Budget	\$	<u>53,749.11</u>	\$	-	\$	<u>53,749.11</u>	\$



**IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2017**

LEASE REVENUE BOND

SUMMARY

Beginning Cash Balance	\$	-			
Income	\$	260,633.71	\$	-	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	260,633.71			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$
State	\$	-	\$	-	\$
Local	\$	260,528.59	\$	260,633.71	\$
SUBTOTAL	\$	260,528.59	\$	260,633.71	\$
<i>Beginning Balance</i>	\$	-			
TOTAL	\$	260,528.59			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$
Classified	\$	-	\$	-	\$	-	\$
Benefits	\$	-	\$	-	\$	-	\$
Supplies	\$	-	\$	-	\$	-	\$
Services	\$	-	\$	-	\$	-	\$
Capital Outlay	\$	-	\$	-	\$	-	\$
Other Outgo	\$	-	\$	-	\$	-	\$
<i>Reserve Balance</i>	\$	260,528.59	\$	-	\$	-	\$
Total Budget	\$	260,528.59	\$	-	\$	-	\$



IMPERIAL COMMUNITY COLLEGE

For the Month Ended November 30, 2017

GENERAL FUND

Unrestricted ONLY

SUMMARY

SUMMARY

INCOME

INCOME

Federal	\$ 1,200.00	\$ -	\$ 1,200.00
State	\$ 34,692,185.00	\$ 14,266,425.15	\$ 20,425,759.85
Local	\$ 8,614,355.34	\$ 1,581,892.68	\$ 7,032,462.66
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 43,307,740.34	\$ 15,848,317.83	\$ 27,459,422.51
<i>Unrestricted Beg Reserves</i>	\$ 9,477,068.00		
 TOTAL	 <u>\$ 52,784,808.34</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
					42.00%
Certificated	\$ 19,114,348.80	\$ 7,324,371.12	\$ -	\$ 11,789,977.68	38.32%
Classified	\$ 7,703,774.28	\$ 3,263,725.64	\$ -	\$ 4,440,048.64	42.37%
Benefits	\$ 12,467,415.63	\$ 4,130,538.52	\$ -	\$ 8,336,877.11	33.13%
Supplies	\$ 572,202.77	\$ 192,294.55	\$ 20,129.27	\$ 359,778.95	37.12%
Services	\$ 3,294,720.48	\$ 1,050,326.22	\$ 59,321.33	\$ 2,185,072.93	33.68%
Capital Outlay	\$ 386,989.50	\$ 165,266.26	\$ 8,768.74	\$ 212,954.50	44.97%
Other Outgo	\$ 303,583.41	\$ 303,583.41	\$ -	\$ -	100.00%
(1) Unrestricted End Reserves	\$ 5,995,039.47	\$ -	\$ 5,995,039.47	\$ -	100.00%
(2) Future Pension Plan increase	\$ 2,326,734.00	\$ -	\$ 2,326,734.00	\$ -	100.00%
(3) OPEB Designated Reserve	\$ 620,000.00	\$ -	\$ 620,000.00	\$ -	100.00%
	<u>\$ 52,784,808.34</u>	<u>\$ 16,430,105.72</u>	<u>\$ 6,083,258.81</u>	<u>\$ 27,324,709.81</u>	
	\$ -	-	-	-	

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- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15, \$100,000 15-16 and \$300,000 16-17)