



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended February 28, 2017**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$ 11,818,673.05		
Income	\$ 53,440,965.15	\$ 1,749,468.05	Prior Year
Expenditures	\$ (47,801,623.52)	\$ 958,547.86	Prior Year
<b>Ending Cash</b>	<b>\$ 17,458,014.68</b>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 28,571,540.00	\$ 13,093,123.38	\$ 15,478,416.62
<b>State</b>	\$ 52,361,679.00	\$ 32,725,048.99	\$ 19,636,630.01
<b>Local</b>	\$ 10,034,682.00	\$ 5,873,324.73	\$ 4,161,357.27
Other Financing Sources/TRANS			
<b>SUBTOTAL</b>	\$ 90,967,901.00	\$ 51,691,497.10	\$ 39,276,403.90
<i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00	\$ -	\$ 7,996,113.00
	\$ -		\$ -
<b>TOTAL</b>	<b>\$ 98,964,014.00</b>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ 24,449,036.00	\$ 13,992,188.35	\$ -	\$ 10,456,847.65
<b>Classified</b>	\$ 10,540,957.00	\$ 6,708,203.44	\$ -	\$ 3,832,753.56
<b>Benefits</b>	\$ 12,617,780.00	\$ 7,478,800.26	\$ 11,506.76	\$ 5,127,472.98
<b>Supplies</b>	\$ 1,823,932.00	\$ 665,726.68	\$ 114,131.46	\$ 1,044,073.86
<b>Services</b>	\$ 7,387,423.00	\$ 3,308,359.96	\$ 167,989.47	\$ 3,911,073.57
<b>Capital Outlay</b>	\$ 5,255,156.00	\$ 1,199,979.74	\$ 353,491.69	\$ 3,701,684.57
<b>Other Outgo</b>	\$ 29,594,474.00	\$ 13,489,817.23	\$ 1,806.79	\$ 16,102,849.98
<b>(1) Unrestricted End Reserves</b>	\$ 4,243,251.00	\$ -	\$ 4,243,251.00	\$ -
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -
	\$ 98,964,014.00	\$ 46,843,075.66	\$ 7,944,182.17	\$ 44,176,756.17

- (1) This projected reserve of \$4,243,251 currently represents 10.32% of total current unrestricted general fund expenditure budget of \$41,130,290
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended February 28, 2017**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	43,627.21		
<b>Income</b>	\$	462,297.15	\$	108,346.57 Prior Year
<b>Expenditures</b>	\$	(350,744.06)	\$	2,640.76 Prior Year
<b>Ending Cash Balance</b>	\$	<u>155,180.30</u>		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ 857,302.00	\$ 347,359.00	\$ 509,943.00
<b>Local</b>	\$ 13,913.00	\$ 6,591.58	\$ 7,321.42
<b>SUBTOTAL</b>	\$ 871,215.00	\$ 353,950.58	\$ 517,264.42
<b>Other Fin Sources (Inter-fund)</b>			
<b>Beginning Balance</b>	\$ 101,283.00	\$ -	\$ 101,283.00
<b>TOTAL</b>	\$ <u>972,498.00</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ 453,852.00	\$ 216,529.87	\$ -	\$ 237,322.13
<b>Benefits</b>	\$ 239,546.00	\$ 119,990.72	\$ -	\$ 119,555.28
<b>Supplies</b>	\$ 118,721.00	\$ 10,706.48	\$ 1,168.97	\$ 106,845.55
<b>Services</b>	\$ 39,196.00	\$ 876.23	\$ -	\$ 38,319.77
<b>Capital Outlay</b>	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
<b>Other Outgo</b>	\$ 1,900.00	\$ -	\$ -	\$ 1,900.00
<b>Reserve Balance</b>	\$ 101,283.00	\$ -	\$ -	\$ 101,283.00
<b>Total Budget</b>	\$ <u>972,498.00</u>	\$ <u>348,103.30</u>	\$ <u>1,168.97</u>	\$ <u>623,225.73</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended February 28, 2017**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$ 350,049.26		
<b>Income</b>	\$ 1,753.07	\$ 597.80	Prior Year
<b>Expenditures</b>	\$ (20,539.72)	\$ -	Prior Year
<b>Ending Cash Balance</b>	<u>\$ 331,262.61</u>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ -	\$ -	\$ -
<b>Local</b>	\$ 1,800.00	\$ 1,155.27	\$ 644.73
<b>SUBTOTAL</b>	\$ 1,800.00	\$ 1,155.27	\$ 644.73
<i>Beginning Balance</i>	\$ 350,647.00	\$ -	\$ 350,647.00
<b>TOTAL</b>	<u>\$ 352,447.00</u>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ -	\$ -	\$ -	\$ -
<b>Benefits</b>	\$ -	\$ -	\$ -	\$ -
<b>Supplies</b>	\$ -	\$ -	\$ -	\$ -
<b>Services</b>	\$ -	\$ -	\$ -	\$ -
<b>Capital Outlay</b>	\$ 352,447.00	\$ 20,539.72	\$ -	\$ 331,907.28
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Budget</b>	<u>\$ 352,447.00</u>	<u>\$ 20,539.72</u>	<u>\$ -</u>	<u>\$ 331,907.28</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended February 28, 2017**

**IVC BUILDING FUND**  
**Redevelopment Agencies Restricted Funds**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	832,188.27		
<b>Income</b>	\$	155,255.82	\$	1,346.72 Prior Year
<b>Expenditures</b>	\$	(70,263.80)	\$	15,650.00 Prior Year
<b>Ending Cash Balance</b>	\$	<u>917,180.29</u>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ -	\$ -	\$ -
<b>Local</b>	\$ 300,000.00	\$ 153,909.10	\$ 146,090.90
<b>SUBTOTAL</b>	\$ 300,000.00	\$ 153,909.10	\$ 146,090.90
<b>Beginning Balance</b>	\$ 817,884.00	\$ -	\$ 817,884.00
<b>TOTAL</b>	\$ <u>1,117,884.00</u>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ -	\$ -	\$ -	\$ -
<b>Benefits</b>	\$ -	\$ -	\$ -	\$ -
<b>Supplies</b>	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
<b>Services</b>	\$ 30,000.00	\$ 27,600.00	\$ -	\$ 2,400.00
<b>Capital Outlay</b>	\$ 298,000.00	\$ 27,013.80	\$ -	\$ 270,986.20
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -
<b>Reserve Balance</b>	\$ 788,884.00	\$ -	\$ -	\$ 788,884.00
<b>Total Budget</b>	\$ <u>1,117,884.00</u>	\$ 54,613.80	\$ -	\$ 1,063,270.20



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended February 28, 2017**

**IVC SELF-INSURANCE FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	52,980.94		
<b>Income</b>	\$	265.32	\$	90.47 Prior Year
<b>Expenditures</b>	\$	-	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>53,246.26</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$	-	\$	-	\$ -
<b>State</b>	\$	-	\$	-	\$ -
<b>Local</b>	\$	300.00	\$	174.85	\$ 125.15
<b>SUBTOTAL</b>	\$	300.00	\$	174.85	\$ 125.15
<b>Beginning Balance</b>	\$	53,339.00	\$	-	\$ 53,339.00
<b>TOTAL</b>	\$	<u>53,639.00</u>			

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$	-	\$	-	\$	-	\$ -
<b>Classified</b>	\$	-	\$	-	\$	-	\$ -
<b>Benefits</b>	\$	-	\$	-	\$	-	\$ -
<b>Supplies</b>	\$	-	\$	-	\$	-	\$ -
<b>Services</b>	\$	-	\$	-	\$	-	\$ -
<b>Capital Outlay</b>	\$	-	\$	-	\$	-	\$ -
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$ -
<b>Reserve Balance</b>	\$	53,639.00	\$	-	\$	53,639.00	\$ -
<b>Total Budget</b>	\$	<u>53,639.00</u>	\$	-	\$	<u>53,639.00</u>	\$ -



**IMPERIAL COMMUNITY COLLEGE**

For the Month Ended February 28, 2017

**GENERAL FUND**

Unrestricted ONLY

**SUMMARY**

<b>SUMMARY</b>
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**INCOME**

<b>INCOME</b>
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<b>Federal</b>	\$ 1,200.00	\$ -	\$ 1,200.00
<b>State</b>	\$ 32,139,385.00	\$ 20,882,776.76	\$ 11,256,608.24
<b>Local</b>	\$ 8,288,848.00	\$ 5,149,794.51	\$ 3,139,053.49
<b>Other Fin Sources (TRANS)</b>			
<b>SUBTOTAL</b>	\$ 40,429,433.00		
 <i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00		
 <b>TOTAL</b>	<u>\$ 48,425,546.00</u>		

**EXPENDITURES**

% of Budget

	Budget	Expenditures	Encumbrances	Balance	66.67%
<b>Certificated</b>	\$ 18,658,783.00	\$ 11,493,599.54	\$ -	\$ 7,165,183.46	61.60%
<b>Classified</b>	\$ 7,441,309.00	\$ 4,933,507.18	\$ -	\$ 2,507,801.82	66.30%
<b>Benefits</b>	\$ 10,348,715.00	\$ 6,300,041.39	\$ 11,506.76	\$ 4,037,166.85	60.88%
<b>Supplies</b>	\$ 700,604.00	\$ 265,275.71	\$ 29,638.41	\$ 405,689.88	42.09%
<b>Services</b>	\$ 3,349,488.00	\$ 2,091,927.16	\$ 127,693.82	\$ 1,129,867.02	66.27%
<b>Capital Outlay</b>	\$ 321,391.00	\$ 152,543.89	\$ 4,483.14	\$ 164,363.97	48.86%
<b>Other Outgo</b>	\$ 310,000.00	\$ 304,774.12	\$ -	\$ 5,225.88	98.31%
<b>(1) Unrestricted End Reserves</b>	\$ 4,243,251.00	\$ -	\$ 4,243,251.00	\$ -	100.00%
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -	100.00%
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -	100.00%
	<u>\$ 48,425,546.00</u>	<u>\$ 25,541,668.99</u>	<u>\$ 4,416,573.13</u>	<u>\$ 15,415,298.88</u>	

- (1) This projected reserve of \$4,243,251 currently represents 10.32% of total current unrestricted general fund expenditure budget of \$41,130,290
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These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.