



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2016

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 11,818,673.05		
Income	\$ 36,824,948.89	\$ 1,585,939.50	Prior Year
Expenditures	\$ (32,210,880.04)	\$ 958,547.86	Prior Year
Ending Cash	\$ 16,432,741.90		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 28,518,852.00	\$ 10,274,006.30	\$ 18,244,845.70
State	\$ 51,198,118.00	\$ 22,932,545.84	\$ 28,265,572.16
Local	\$ 10,613,475.00	\$ 2,032,457.25	\$ 8,581,017.75
Other Financing Sources/TRANS			
SUBTOTAL	\$ 90,330,445.00	\$ 35,239,009.39	\$ 55,091,435.61
<i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00	\$ -	\$ 7,996,113.00
	\$ -		\$ -
TOTAL	\$ 98,326,558.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,422,799.00	\$ 8,754,593.81	\$ -	\$ 15,668,205.19
Classified	\$ 10,285,888.00	\$ 4,283,100.00	\$ -	\$ 6,002,788.00
Benefits	\$ 12,325,647.00	\$ 4,144,659.32	\$ 529,894.76	\$ 7,651,092.92
Supplies	\$ 1,747,944.00	\$ 378,474.86	\$ 165,201.76	\$ 1,204,267.38
Services	\$ 7,240,771.00	\$ 2,157,458.73	\$ 247,641.75	\$ 4,835,670.52
Capital Outlay	\$ 5,008,986.00	\$ 416,812.04	\$ 730,082.18	\$ 3,862,091.78
Other Outgo	\$ 29,529,730.00	\$ 11,117,233.42	\$ 1,342.14	\$ 18,411,154.44
(1) Unrestricted End Reserves	\$ 4,712,788.00	\$ -	\$ 4,712,788.00	\$ -
(2) Future Pension Plan increase	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -
(3) OPEB Designated Reserve	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -
	\$ 98,326,558.00	\$ 31,252,332.18	\$ 9,438,955.59	\$ 57,635,270.23

- (1) This projected reserve of \$4,712,788 currently represents 11.49% of total current unrestricted general fund expenditure budget of \$41,002,030.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2016

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	43,627.21		
Income	\$	459,215.87	\$	108,346.57 Prior Year
Expenditures	\$	(214,957.97)	\$	2,640.76 Prior Year
Ending Cash Balance	\$	<u>287,885.11</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 857,302.00	\$ 347,359.00	\$ 509,943.00
Local	\$ 13,913.00	\$ 3,510.30	\$ 10,402.70
SUBTOTAL	\$ 871,215.00	\$ 350,869.30	\$ 520,345.70
Other Fin Sources (Inter-fund)			
Beginning Balance	\$ 101,283.00	\$ -	\$ 101,283.00
TOTAL	\$ <u>972,498.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ 453,852.00	\$ 138,431.45	\$ -	\$ 315,420.55
Benefits	\$ 239,546.00	\$ 71,478.30	\$ -	\$ 168,067.70
Supplies	\$ 118,721.00	\$ 1,531.23	\$ 7,491.75	\$ 109,698.02
Services	\$ 39,196.00	\$ 876.23	\$ -	\$ 38,319.77
Capital Outlay	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
Other Outgo	\$ 1,900.00	\$ -	\$ -	\$ 1,900.00
Reserve Balance	\$ 101,283.00	\$ -	\$ -	\$ 101,283.00
Total Budget	\$ <u>972,498.00</u>	\$ <u>212,317.21</u>	\$ <u>7,491.75</u>	\$ <u>752,689.04</u>



IMPERIAL COMMUNITY COLLEGE
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For the Month Ended November 30, 2016

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	350,049.26		
Income	\$	1,182.65	\$	597.80 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>351,231.91</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 1,800.00	\$	584.85	\$	1,215.15
SUBTOTAL	\$ 1,800.00	\$	584.85	\$	1,215.15
<i>Beginning Balance</i>	\$ 350,647.00	\$	-	\$	350,647.00
TOTAL	<u>\$ 352,447.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 352,447.00	\$	-	\$	-	\$	352,447.00
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	<u>\$ 352,447.00</u>	\$	-	\$	-	\$	<u>352,447.00</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2016

IVC BUILDING FUND
Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	832,188.27		
Income	\$	2,704.67	\$	1,346.72 Prior Year
Expenditures	\$	(39,278.39)	\$	15,650.00 Prior Year
Ending Cash Balance	\$	<u>795,614.55</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	300,000.00	\$	1,357.95	\$ 298,642.05
SUBTOTAL	\$	300,000.00	\$	1,357.95	\$ 298,642.05
Beginning Balance	\$	817,884.00	\$	-	\$ 817,884.00
TOTAL	\$	<u>1,117,884.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	1,000.00	\$	-	\$	-	\$ 1,000.00
Services	\$	30,000.00	\$	19,350.00	\$	7,350.00	\$ 3,300.00
Capital Outlay	\$	298,000.00	\$	4,278.39	\$	-	\$ 293,721.61
Other Outgo	\$	-	\$	-	\$	-	\$ -
Reserve Balance	\$	788,884.00	\$	-	\$	-	\$ 788,884.00
Total Budget	\$	<u>1,117,884.00</u>	\$	<u>23,628.39</u>	\$	<u>7,350.00</u>	\$ <u>1,086,905.61</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended November 30, 2016

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,980.94			
Income	\$	178.99	\$	90.47	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>53,159.93</u>			

INCOME

	Budget		Income Rec'd		Balance	
Federal	\$	-	\$	-	\$	-
State	\$	-	\$	-	\$	-
Local	\$	300.00	\$	88.52	\$	211.48
SUBTOTAL	\$	300.00	\$	88.52	\$	211.48
 <i>Beginning Balance</i>	\$	53,339.00	\$	-	\$	53,339.00
 TOTAL	\$	<u>53,639.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	
Certificated	\$	-	\$	-	\$	-	\$	-
Classified	\$	-	\$	-	\$	-	\$	-
Benefits	\$	-	\$	-	\$	-	\$	-
Supplies	\$	-	\$	-	\$	-	\$	-
Services	\$	-	\$	-	\$	-	\$	-
Capital Outlay	\$	-	\$	-	\$	-	\$	-
Other Outgo	\$	-	\$	-	\$	-	\$	-
Reserve Balance	\$	53,639.00	\$	-	\$	53,639.00	\$	-
Total Budget	\$	<u>53,639.00</u>	\$	-	\$	<u>53,639.00</u>	\$	-



IMPERIAL COMMUNITY COLLEGE

For the Month Ended November 30, 2016

GENERAL FUND

Unrestricted ONLY

SUMMARY

SUMMARY

INCOME

Federal	\$ 1,200.00	\$ -	\$ 1,200.00
State	\$ 31,890,490.00	\$ 14,209,498.24	\$ 17,680,991.76
Local	\$ 8,879,020.00	\$ 1,478,369.22	\$ 7,400,650.78
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 40,770,710.00		
 <i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00		
 TOTAL	<u>\$ 48,766,823.00</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ 18,679,570.00	\$ 7,173,086.68	\$ -	\$ 11,506,483.32	38.40%
Classified	\$ 7,435,999.00	\$ 3,113,737.04	\$ -	\$ 4,322,261.96	41.87%
Benefits	\$ 10,302,944.00	\$ 3,450,167.09	\$ 529,894.76	\$ 6,322,882.15	33.49%
Supplies	\$ 711,141.00	\$ 176,583.65	\$ 37,207.21	\$ 497,350.14	30.06%
Services	\$ 3,246,089.00	\$ 1,416,210.14	\$ 89,022.92	\$ 1,740,855.94	46.37%
Capital Outlay	\$ 316,287.00	\$ 129,283.81	\$ 67,706.30	\$ 119,296.89	62.28%
Other Outgo	\$ 310,000.00	\$ 297,399.12	\$ -	\$ 12,600.88	95.94%
(1) Unrestricted End Reserves	\$ 4,712,788.00	\$ -	\$ 4,712,788.00	\$ -	100.00%
(2) Future Pension Plan increase	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -	100.00%
(3) OPEB Designated Reserve	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -	100.00%
	<u>\$ 48,766,823.00</u>	<u>\$ 15,756,467.53</u>	<u>\$ 5,436,619.19</u>	<u>\$ 24,521,731.28</u>	

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