



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended August 31, 2016

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 11,818,673.05		
Income	\$ 9,696,149.70	\$ 1,132,201.68	Prior Year
Expenditures	\$ (10,208,478.61)	\$ 958,340.86	Prior Year
Ending Cash	\$ 11,306,344.14		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 28,481,225.00	\$ 2,040,278.52	\$ 26,440,946.48
State	\$ 48,856,683.00	\$ 6,062,496.00	\$ 42,794,187.00
Local	\$ 10,604,818.00	\$ 461,173.50	\$ 10,143,644.50
Other Financing Sources/TRANS			
SUBTOTAL	\$ 87,942,726.00	\$ 8,563,948.02	\$ 79,378,777.98
<i>Unrestricted Beg Reserves</i>	\$ 7,929,106.00	\$ -	\$ 7,929,106.00
<i>Restricted Beg Reserves</i>	\$ -	\$ -	\$ -
TOTAL	\$ 95,871,832.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,276,591.00	\$ 2,616,807.03	\$ -	\$ 21,659,783.97
Classified	\$ 10,051,380.00	\$ 1,587,796.08	\$ -	\$ 8,463,583.92
Benefits	\$ 12,187,214.00	\$ 1,803,944.85	\$ -	\$ 10,383,269.15
Supplies	\$ 1,733,602.00	\$ 68,402.22	\$ 112,470.14	\$ 1,552,729.64
Services	\$ 7,088,152.00	\$ 1,009,643.57	\$ 198,764.25	\$ 5,879,744.18
Capital Outlay	\$ 3,565,203.00	\$ 158,901.88	\$ 151,998.31	\$ 3,254,302.81
Other Outgo	\$ 29,507,436.00	\$ 2,004,642.12	\$ -	\$ 27,502,793.88
(1) Unrestricted End Reserves	\$ 4,410,249.00	\$ -	\$ 4,410,249.00	\$ -
(2) Future Pension Plan increase	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -
(3) OPEB Designated Reserve	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -
	\$ 95,871,832.00	\$ 9,250,137.75	\$ 7,925,486.70	\$ 78,696,207.55

- (1) This projected reserve of \$4,410,249 currently represents 10.75% of total current unrestricted general fund expenditure budget of \$41,041,057.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended August 31, 2016

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	43,627.21		
Income	\$	209,259.57	\$	139.57 Prior Year
Expenditures	\$	(81,026.31)	\$	2,640.76 Prior Year
Ending Cash Balance	\$	<u>211,860.47</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 834,997.00	\$ 208,749.00	\$ 626,248.00
Local	\$ -	\$ 371.00	\$ (371.00)
SUBTOTAL	\$ 834,997.00	\$ 209,120.00	\$ 625,877.00
Other Fin Sources (Inter-fund)		\$ 40,000.00	
Beginning Balance	\$ 41,126.00	\$ -	\$ 41,126.00
TOTAL	\$ <u>876,123.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ 432,955.00	\$ 55,613.91	\$ -	\$ 377,341.09
Benefits	\$ 239,546.00	\$ 22,400.53	\$ -	\$ 217,145.47
Supplies	\$ 116,671.00	\$ 338.43	\$ -	\$ 116,332.57
Services	\$ 25,925.00	\$ 32.68	\$ -	\$ 25,892.32
Capital Outlay	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
Other Outgo	\$ 1,900.00	\$ -	\$ -	\$ 1,900.00
Reserve Balance	\$ 41,126.00	\$ -	\$ -	\$ 41,126.00
Total Budget	\$ <u>876,123.00</u>	\$ <u>78,385.55</u>	\$ -	\$ <u>797,737.45</u>



IMPERIAL COMMUNITY COLLEGE
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For the Month Ended August 31, 2016

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	350,049.26		
Income	\$	597.80	\$	597.80 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>350,647.06</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	1,800.00	\$	-	\$ 1,800.00
SUBTOTAL	\$	1,800.00	\$	-	\$ 1,800.00
<i>Beginning Balance</i>	\$	350,647.00	\$	-	\$ 350,647.00
TOTAL	\$	<u>352,447.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	-	\$	-	\$	-	\$ -
Services	\$	-	\$	-	\$	-	\$ -
Capital Outlay	\$	352,447.00	\$	-	\$	-	\$ 352,447.00
Other Outgo	\$	-	\$	-	\$	-	\$ -
Total Budget	\$	<u>352,447.00</u>	\$	-	\$	-	\$ 352,447.00



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended August 31, 2016

IVC BUILDING FUND
Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	832,188.27		
Income	\$	1,346.72	\$	1,346.72 Prior Year
Expenditures	\$	(17,330.24)	\$	15,650.00 Prior Year
Ending Cash Balance	\$	<u>816,204.75</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$	-	\$	-	\$ -
State	\$	-	\$	-	\$ -
Local	\$	300,000.00	\$	-	\$ 300,000.00
SUBTOTAL	\$	300,000.00	\$	-	\$ 300,000.00
Beginning Balance	\$	817,884.00	\$	-	\$ 817,884.00
TOTAL	\$	<u>1,117,884.00</u>			

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$	-	\$	-	\$	-	\$ -
Classified	\$	-	\$	-	\$	-	\$ -
Benefits	\$	-	\$	-	\$	-	\$ -
Supplies	\$	1,000.00	\$	-	\$	-	\$ 1,000.00
Services	\$	30,000.00	\$	-	\$	-	\$ 30,000.00
Capital Outlay	\$	298,000.00	\$	1,680.24	\$	-	\$ 296,319.76
Other Outgo	\$	-	\$	-	\$	-	\$ -
Reserve Balance	\$	788,884.00	\$	-	\$	-	\$ 788,884.00
Total Budget	\$	<u>1,117,884.00</u>	\$	<u>1,680.24</u>	\$	-	\$ <u>1,116,203.76</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended August 31, 2016

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,980.94		
Income	\$	90.47	\$	90.47 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>53,071.41</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300.00	\$	-	\$	300.00
SUBTOTAL	\$ 300.00	\$	-	\$	300.00
 <i>Beginning Balance</i>	\$ 53,339.00	\$	-	\$	53,339.00
 TOTAL	\$ <u>53,639.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 53,639.00	\$	-	\$	53,639.00	\$	-
Total Budget	\$ <u>53,639.00</u>	\$	-	\$	53,639.00	\$	-



IMPERIAL COMMUNITY COLLEGE

For the Month Ended August 31, 2016

GENERAL FUND

Unrestricted ONLY

SUMMARY

SUMMARY

INCOME

INCOME

Federal	\$ 1,200.00	\$ -	\$ 1,200.00
State	\$ 31,696,114.00	\$ 4,058,661.00	\$ 27,637,453.00
Local	\$ 8,876,891.00	\$ 225,289.35	\$ 8,651,601.65
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 40,574,205.00		
<i>Unrestricted Beg Reserves</i>	\$ 7,929,106.00		
<i>Restricted Beg Reserves</i>			
TOTAL	<u>\$ 48,503,311.00</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	17.00%
Certificated	\$ 18,668,756.00	\$ 2,026,076.04	\$ -	\$ 16,642,679.96	10.85%
Classified	\$ 7,435,999.00	\$ 1,235,685.32	\$ -	\$ 6,200,313.68	16.62%
Benefits	\$ 10,302,308.00	\$ 1,586,532.66	\$ -	\$ 8,715,775.34	15.40%
Supplies	\$ 797,350.00	\$ 25,150.44	\$ 67,133.61	\$ 705,065.95	11.57%
Services	\$ 3,203,572.00	\$ 726,268.24	\$ 125,287.92	\$ 2,352,015.84	26.58%
Capital Outlay	\$ 297,487.00	\$ 3,313.96	\$ 112,092.90	\$ 182,080.14	38.79%
Other Outgo	\$ 335,585.00	\$ 335,584.12	\$ -	\$ 0.88	100.00%
(1) Unrestricted End Reserves	\$ 4,410,249.00	\$ -	\$ 4,410,249.00	\$ -	100.00%
(2) Future Pension Plan increase	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -	100.00%
(3) OPEB Designated Reserve	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -	100.00%
	<u>\$ 48,503,311.00</u>	<u>\$ 5,938,610.78</u>	<u>\$ 4,714,763.43</u>	<u>\$ 34,797,931.79</u>	

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