



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2016**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$ 11,818,673.05		
Income	\$ 33,098,734.89	\$ 1,584,839.50	Prior Year
Expenditures	\$ (28,523,078.57)	\$ 958,547.86	Prior Year
<b>Ending Cash</b>	<b>\$ 16,394,329.37</b>		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 28,518,852.00	\$ 10,011,375.99	\$ 18,507,476.01
<b>State</b>	\$ 50,752,624.00	\$ 19,791,465.16	\$ 30,961,158.84
<b>Local</b>	\$ 10,611,346.00	\$ 1,711,054.24	\$ 8,900,291.76
Other Financing Sources/TRANS			
<b>SUBTOTAL</b>	\$ 89,882,822.00	\$ 31,513,895.39	\$ 58,368,926.61
<i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00	\$ -	\$ 7,996,113.00
	\$ -		\$ -
<b>TOTAL</b>	<b>\$ 97,878,935.00</b>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ 24,420,476.00	\$ 6,797,914.46	\$ -	\$ 17,622,561.54
<b>Classified</b>	\$ 10,291,453.00	\$ 3,348,473.19	\$ -	\$ 6,942,979.81
<b>Benefits</b>	\$ 12,315,805.00	\$ 3,837,221.79	\$ -	\$ 8,478,583.21
<b>Supplies</b>	\$ 1,736,997.00	\$ 283,477.61	\$ 199,350.87	\$ 1,254,168.52
<b>Services</b>	\$ 6,998,562.00	\$ 1,935,094.65	\$ 160,238.46	\$ 4,903,228.89
<b>Capital Outlay</b>	\$ 5,015,494.00	\$ 341,583.75	\$ 733,613.73	\$ 3,940,296.52
<b>Other Outgo</b>	\$ 29,598,243.00	\$ 11,020,765.26	\$ 2,576.36	\$ 18,574,901.38
<b>(1) Unrestricted End Reserves</b>	\$ 4,449,900.00	\$ -	\$ 4,449,900.00	\$ -
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -
	\$ 97,878,935.00	\$ 27,564,530.71	\$ 8,597,684.42	\$ 61,716,719.87

- (1) This projected reserve of \$4,449,900 currently represents 10.84% of total current unrestricted general fund expenditure budget of \$41,068,413.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2016**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	43,627.21		
<b>Income</b>	\$	389,910.87	\$	108,346.57 Prior Year
<b>Expenditures</b>	\$	(170,493.51)	\$	2,640.76 Prior Year
<b>Ending Cash Balance</b>	\$	<u>263,044.57</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$	-	\$	-	\$ -
<b>State</b>	\$	834,997.00	\$	278,054.00	\$ 556,943.00
<b>Local</b>	\$	-	\$	3,510.30	\$ (3,510.30)
<b>SUBTOTAL</b>	\$	834,997.00	\$	281,564.30	\$ 553,432.70
<i>Other Fin Sources (Inter-fund)</i>					
<b>Beginning Balance</b>	\$	101,283.00	\$	-	\$ 101,283.00
<b>TOTAL</b>	\$	<u>936,280.00</u>			

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$	-	\$	-	\$	-	\$ -
<b>Classified</b>	\$	432,955.00	\$	110,717.29	\$	-	\$ 322,237.71
<b>Benefits</b>	\$	239,546.00	\$	55,191.49	\$	-	\$ 184,354.51
<b>Supplies</b>	\$	118,721.00	\$	1,099.44	\$	431.79	\$ 117,189.77
<b>Services</b>	\$	37,388.00	\$	844.53	\$	-	\$ 36,543.47
<b>Capital Outlay</b>	\$	4,487.00	\$	-	\$	-	\$ 4,487.00
<b>Other Outgo</b>	\$	1,900.00	\$	-	\$	-	\$ 1,900.00
<b>Reserve Balance</b>	\$	101,283.00	\$	-	\$	-	\$ 101,283.00
<b>Total Budget</b>	\$	<u>936,280.00</u>	\$	<u>167,852.75</u>	\$	<u>431.79</u>	\$ <u>767,995.46</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2016**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	350,049.26		
<b>Income</b>	\$	1,182.65	\$	597.80 Prior Year
<b>Expenditures</b>	\$	-	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>351,231.91</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 1,800.00	\$	584.85	\$	1,215.15
<b>SUBTOTAL</b>	\$ 1,800.00	\$	584.85	\$	1,215.15
<i>Beginning Balance</i>	\$ 350,647.00	\$	-	\$	350,647.00
<b>TOTAL</b>	<u>\$ 352,447.00</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ 352,447.00	\$	-	\$	-	\$	352,447.00
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Total Budget</b>	<u>\$ 352,447.00</u>	\$	-	\$	-	\$	<u>352,447.00</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2016**

**IVC BUILDING FUND**  
**Redevelopment Agencies Restricted Funds**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	832,188.27		
<b>Income</b>	\$	2,704.67	\$	1,346.72 Prior Year
<b>Expenditures</b>	\$	(36,738.27)	\$	15,650.00 Prior Year
<b>Ending Cash Balance</b>	\$	<u>798,154.67</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$	-	\$	-	\$ -
<b>State</b>	\$	-	\$	-	\$ -
<b>Local</b>	\$	300,000.00	\$	1,357.95	\$ 298,642.05
<b>SUBTOTAL</b>	\$	300,000.00	\$	1,357.95	\$ 298,642.05
<b>Beginning Balance</b>	\$	817,884.00	\$	-	\$ 817,884.00
<b>TOTAL</b>	\$	<u>1,117,884.00</u>			

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$	-	\$	-	\$	-	\$ -
<b>Classified</b>	\$	-	\$	-	\$	-	\$ -
<b>Benefits</b>	\$	-	\$	-	\$	-	\$ -
<b>Supplies</b>	\$	1,000.00	\$	-	\$	-	\$ 1,000.00
<b>Services</b>	\$	30,000.00	\$	17,650.00	\$	1,700.00	\$ 10,650.00
<b>Capital Outlay</b>	\$	298,000.00	\$	3,438.27	\$	840.12	\$ 293,721.61
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$ -
<b>Reserve Balance</b>	\$	788,884.00	\$	-	\$	-	\$ 788,884.00
<b>Total Budget</b>	\$	<u>1,117,884.00</u>	\$	<u>21,088.27</u>	\$	<u>2,540.12</u>	\$ <u>1,094,255.61</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended October 31, 2016**

**IVC SELF-INSURANCE FUND**

<b>SUMMARY</b>
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<b>Beginning Cash Balance</b>	\$	52,980.94		
<b>Income</b>	\$	178.99	\$	90.47 Prior Year
<b>Expenditures</b>	\$	-	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>53,159.93</u>		

<b>INCOME</b>
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	Budget		Income Rec'd		Balance
<b>Federal</b>	\$ -	\$	\$ -	\$	\$ -
<b>State</b>	\$ -	\$	\$ -	\$	\$ -
<b>Local</b>	\$ 300.00	\$	\$ 88.52	\$	\$ 211.48
<b>SUBTOTAL</b>	\$ 300.00	\$	\$ 88.52	\$	\$ 211.48
 <i>Beginning Balance</i>	\$ 53,339.00	\$	\$ -	\$	\$ 53,339.00
 <b>TOTAL</b>	\$ <u>53,639.00</u>				

<b>EXPENDITURES</b>
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	Budget		Expenditures		Encumbrances		Balance
<b>Certificated</b>	\$ -	\$	\$ -	\$	\$ -	\$	\$ -
<b>Classified</b>	\$ -	\$	\$ -	\$	\$ -	\$	\$ -
<b>Benefits</b>	\$ -	\$	\$ -	\$	\$ -	\$	\$ -
<b>Supplies</b>	\$ -	\$	\$ -	\$	\$ -	\$	\$ -
<b>Services</b>	\$ -	\$	\$ -	\$	\$ -	\$	\$ -
<b>Capital Outlay</b>	\$ -	\$	\$ -	\$	\$ -	\$	\$ -
<b>Other Outgo</b>	\$ -	\$	\$ -	\$	\$ -	\$	\$ -
<b>Reserve Balance</b>	\$ 53,639.00	\$	\$ -	\$	\$ 53,639.00	\$	\$ -
<b>Total Budget</b>	\$ <u>53,639.00</u>	\$	\$ -	\$	\$ 53,639.00	\$	\$ -



**IMPERIAL COMMUNITY COLLEGE**

**For the Month Ended October 31, 2016**

**GENERAL FUND**

Unrestricted ONLY

**SUMMARY**

<b>SUMMARY</b>
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**INCOME**

<b>INCOME</b>
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<b>Federal</b>	\$ 1,200.00	\$ -	\$ 1,200.00
<b>State</b>	\$ 31,696,114.00	\$ 11,736,468.24	\$ 19,959,645.76
<b>Local</b>	\$ 8,876,891.00	\$ 1,335,225.85	\$ 7,541,665.15
<b>Other Fin Sources (TRANS)</b>			
<b>SUBTOTAL</b>	\$ 40,574,205.00		
 <i>Unrestricted Beg Reserves</i>	 \$ 7,996,113.00		
 <b>TOTAL</b>	 <u>\$ 48,570,318.00</u>		

**EXPENDITURES**

% of Budget

	Budget	Expenditures	Encumbrances	Balance	33.00%
<b>Certificated</b>	\$ 18,678,800.00	\$ 5,543,395.75	\$ -	\$ 13,135,404.25	29.68%
<b>Classified</b>	\$ 7,435,999.00	\$ 2,487,629.54	\$ -	\$ 4,948,369.46	33.45%
<b>Benefits</b>	\$ 10,302,944.00	\$ 3,302,708.61	\$ -	\$ 7,000,235.39	32.06%
<b>Supplies</b>	\$ 723,025.00	\$ 135,859.82	\$ 53,952.13	\$ 533,213.05	26.25%
<b>Services</b>	\$ 3,243,649.00	\$ 1,248,314.98	\$ 86,138.51	\$ 1,909,195.51	41.14%
<b>Capital Outlay</b>	\$ 373,996.00	\$ 117,024.83	\$ 79,964.70	\$ 177,006.47	52.67%
<b>Other Outgo</b>	\$ 310,000.00	\$ 337,399.12	\$ -	\$ (27,399.12)	108.84%
<b>(1) Unrestricted End Reserves</b>	\$ 4,449,900.00	\$ -	\$ 4,449,900.00	\$ -	100.00%
<b>(2) Future Pension Plan increase</b>	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -	100.00%
<b>(3) OPEB Designated Reserve</b>	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -	100.00%
	<u>\$ 48,570,318.00</u>	<u>\$ 13,172,332.65</u>	<u>\$ 4,669,955.34</u>	<u>\$ 27,676,025.01</u>	

- (1) This projected reserve of \$4,449,900 currently represents 10.84% of total current unrestricted general fund expenditure budget of \$41,068,413.
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.