



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2016

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 11,818,673.05		
Income	\$ 43,649,095.12	\$ 1,585,939.50	Prior Year
Expenditures	\$ (36,852,569.64)	\$ 958,547.86	Prior Year
Ending Cash	\$ 18,615,198.53		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 28,537,012.00	\$ 10,487,925.88	\$ 18,049,086.12
State	\$ 51,441,681.00	\$ 26,141,183.61	\$ 25,300,497.39
Local	\$ 10,618,870.00	\$ 5,434,046.13	\$ 5,184,823.87
Other Financing Sources/TRANS			
SUBTOTAL	\$ 90,597,563.00	\$ 42,063,155.62	\$ 48,534,407.38
<i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00	\$ -	\$ 7,996,113.00
	\$ -		\$ -
TOTAL	\$ 98,593,676.00		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ 24,451,609.00	\$ 10,437,362.59	\$ -	\$ 14,014,246.41
Classified	\$ 10,416,528.00	\$ 5,117,329.94	\$ -	\$ 5,299,198.06
Benefits	\$ 12,427,966.00	\$ 5,556,014.81	\$ 8,240.00	\$ 6,863,711.19
Supplies	\$ 1,771,186.00	\$ 480,483.99	\$ 137,807.81	\$ 1,152,894.20
Services	\$ 7,243,993.00	\$ 2,539,690.67	\$ 76,282.03	\$ 4,628,020.30
Capital Outlay	\$ 5,059,564.00	\$ 571,128.38	\$ 698,715.30	\$ 3,789,720.32
Other Outgo	\$ 29,526,266.00	\$ 11,192,011.40	\$ 2,205.92	\$ 18,332,048.68
(1) Unrestricted End Reserves	\$ 4,644,559.00	\$ -	\$ 4,644,559.00	\$ -
(2) Future Pension Plan increase	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -
(3) OPEB Designated Reserve	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -
	\$ 98,593,676.00	\$ 35,894,021.78	\$ 8,619,815.06	\$ 54,079,839.16

- (1) This projected reserve of \$4,644,559 currently represents 11.31% of total current unrestricted general fund expenditure budget of \$41,071,534
- (2) This portion of the fund balance is being allocated towards future STRS and PERS pension plan increases for district funded positions.
- (3) This amount represents three years of funding towards the OPEB liability (\$30,000 13-14, \$190,000 14-15 and \$100,000 15-16)

These reserves are contingent upon the assumption that IVC's enrollment will be flat for FY 2016-17 and that the state will provide no COLA.



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2016

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	43,627.21		
Income	\$	461,308.87	\$	108,346.57 Prior Year
Expenditures	\$	(265,172.04)	\$	2,640.76 Prior Year
Ending Cash Balance	\$	<u>239,764.04</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 857,302.00	\$ 347,359.00	\$ 509,943.00
Local	\$ 13,913.00	\$ 5,603.30	\$ 8,309.70
SUBTOTAL	\$ 871,215.00	\$ 352,962.30	\$ 518,252.70
Other Fin Sources (Inter-fund)			
Beginning Balance	\$ 101,283.00	\$ -	\$ 101,283.00
TOTAL	\$ <u>972,498.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ 453,852.00	\$ 171,565.17	\$ -	\$ 282,286.83
Benefits	\$ 239,546.00	\$ 88,373.70	\$ -	\$ 151,172.30
Supplies	\$ 118,721.00	\$ 1,716.18	\$ 8,059.03	\$ 108,945.79
Services	\$ 39,196.00	\$ 876.23	\$ -	\$ 38,319.77
Capital Outlay	\$ 18,000.00	\$ -	\$ -	\$ 18,000.00
Other Outgo	\$ 1,900.00	\$ -	\$ -	\$ 1,900.00
Reserve Balance	\$ 101,283.00	\$ -	\$ -	\$ 101,283.00
Total Budget	\$ <u>972,498.00</u>	\$ <u>262,531.28</u>	\$ <u>8,059.03</u>	\$ <u>701,907.69</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2016

CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	350,049.26		
Income	\$	1,182.65	\$	597.80 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>351,231.91</u>		

INCOME

	Budget		Income Rec'd		Balance	
Federal	\$	-	\$	-	\$	-
State	\$	-	\$	-	\$	-
Local	\$	1,800.00	\$	584.85	\$	1,215.15
SUBTOTAL	\$	1,800.00	\$	584.85	\$	1,215.15
 <i>Beginning Balance</i>	\$	350,647.00	\$	-	\$	350,647.00
 TOTAL	\$	<u>352,447.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	
Certificated	\$	-	\$	-	\$	-	\$	-
Classified	\$	-	\$	-	\$	-	\$	-
Benefits	\$	-	\$	-	\$	-	\$	-
Supplies	\$	-	\$	-	\$	-	\$	-
Services	\$	-	\$	-	\$	-	\$	-
Capital Outlay	\$	352,447.00	\$	-	\$	-	\$	352,447.00
Other Outgo	\$	-	\$	-	\$	-	\$	-
Total Budget	\$	<u>352,447.00</u>	\$	-	\$	-	\$	<u>352,447.00</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2016

IVC BUILDING FUND
Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	832,188.27		
Income	\$	153,933.58	\$	1,346.72 Prior Year
Expenditures	\$	(47,468.51)	\$	15,650.00 Prior Year
Ending Cash Balance	\$	<u>938,653.34</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 300,000.00	\$ 152,586.86	\$ 147,413.14
SUBTOTAL	\$ 300,000.00	\$ 152,586.86	\$ 147,413.14
Beginning Balance	\$ 817,884.00	\$ -	\$ 817,884.00
TOTAL	\$ <u>1,117,884.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 1,000.00	\$ -	\$ -	\$ 1,000.00
Services	\$ 30,000.00	\$ 26,700.00	\$ -	\$ 3,300.00
Capital Outlay	\$ 298,000.00	\$ 5,118.51	\$ -	\$ 292,881.49
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ 788,884.00	\$ -	\$ -	\$ 788,884.00
Total Budget	\$ <u>1,117,884.00</u>	\$ <u>31,818.51</u>	\$ -	\$ <u>1,086,065.49</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended December 31, 2016

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,980.94		
Income	\$	178.99	\$	90.47 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>53,159.93</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300.00	\$	88.52	\$	211.48
SUBTOTAL	\$ 300.00	\$	88.52	\$	211.48
Beginning Balance	\$ 53,339.00	\$	-	\$	53,339.00
TOTAL	\$ <u>53,639.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 53,639.00	\$	-	\$	53,639.00	\$	-
Total Budget	\$ <u>53,639.00</u>	\$	-	\$	53,639.00	\$	-



IMPERIAL COMMUNITY COLLEGE

For the Month Ended December 31, 2016

GENERAL FUND

Unrestricted ONLY

SUMMARY

SUMMARY

INCOME

Federal	\$ 1,200.00	\$ -	\$ 1,200.00
State	\$ 31,890,490.00	\$ 17,092,191.24	\$ 14,798,298.76
Local	\$ 8,880,295.00	\$ 4,840,286.75	\$ 4,040,008.25
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 40,771,985.00		
 <i>Unrestricted Beg Reserves</i>	\$ 7,996,113.00		
 TOTAL	<u>\$ 48,768,098.00</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	50.00%
Certificated	\$ 18,735,410.00	\$ 8,563,848.77	\$ -	\$ 10,171,561.23	45.71%
Classified	\$ 7,436,729.00	\$ 3,735,260.62	\$ -	\$ 3,701,468.38	50.23%
Benefits	\$ 10,316,531.00	\$ 4,699,332.69	\$ 8,240.00	\$ 5,608,958.31	45.55%
Supplies	\$ 703,409.00	\$ 204,731.81	\$ 21,314.11	\$ 477,363.08	32.14%
Services	\$ 3,244,180.00	\$ 1,596,781.91	\$ 42,880.26	\$ 1,604,517.83	50.54%
Capital Outlay	\$ 325,275.00	\$ 143,800.45	\$ 6,730.91	\$ 174,743.64	46.28%
Other Outgo	\$ 310,000.00	\$ 297,399.12	\$ -	\$ 12,600.88	95.94%
(1) Unrestricted End Reserves	\$ 4,644,559.00	\$ -	\$ 4,644,559.00	\$ -	100.00%
(2) Future Pension Plan increase	\$ 2,732,005.00	\$ -	\$ 2,732,005.00	\$ -	100.00%
(3) OPEB Designated Reserve	\$ 320,000.00	\$ -	\$ 320,000.00	\$ -	100.00%
	<u>\$ 48,768,098.00</u>	<u>\$ 19,241,155.37</u>	<u>\$ 4,723,724.28</u>	<u>\$ 21,751,213.35</u>	

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