



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2016**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

|                        |                         |                 |            |
|------------------------|-------------------------|-----------------|------------|
| Beginning Cash Balance | \$ 8,217,502.43         |                 |            |
| Income                 | \$ 72,188,000.10        | \$ 1,944,550.76 | Prior Year |
| Expenditures           | \$ (66,520,874.53)      | \$ 4,975,234.62 | Prior Year |
| <b>Ending Cash</b>     | <b>\$ 13,884,628.00</b> |                 |            |

**INCOME**

|                                  | Budget                  | Income Rec'd     | Balance          |
|----------------------------------|-------------------------|------------------|------------------|
| <b>Federal</b>                   | \$ 24,023,078.00        | \$ 20,467,873.66 | \$ 3,555,204.34  |
| <b>State</b>                     | \$ 54,470,020.00        | \$ 41,376,010.60 | \$ 13,094,009.40 |
| <b>Local</b>                     | \$ 10,142,172.00        | \$ 8,399,565.08  | \$ 1,742,606.92  |
| Other Financing Sources/TRANS    |                         |                  |                  |
| <b>SUBTOTAL</b>                  | \$ 88,635,270.00        | \$ 70,243,449.34 | \$ 18,391,820.66 |
| <i>Unrestricted Beg Reserves</i> | \$ 3,116,178.00         | \$ -             | \$ 3,116,178.00  |
| <i>Restricted Beg Reserves</i>   | \$ -                    | \$ -             | \$ -             |
| <b>TOTAL</b>                     | <b>\$ 91,751,448.00</b> |                  |                  |

**EXPENDITURES**

|   | Budget                  | Expenditures            | Encumbrances           | Balance                 | % of Budget |
|---|-------------------------|-------------------------|------------------------|-------------------------|-------------|
| <b>Certificated</b>                     | \$ 22,327,919.00        | \$ 17,380,929.48        | \$ -                   | \$ 4,946,989.52         | 77.84%      |
| <b>Classified</b>                       | \$ 10,245,531.00        | \$ 7,731,287.87         | \$ -                   | \$ 2,514,243.13         | 75.46%      |
| <b>Benefits</b>                         | \$ 11,897,201.00        | \$ 8,920,999.73         | \$ -                   | \$ 2,976,201.27         | 74.98%      |
| <b>Supplies</b>                         | \$ 1,894,698.00         | \$ 916,016.42           | \$ 263,130.98          | \$ 715,550.60           | 62.23%      |
| <b>Services</b>                         | \$ 7,873,079.00         | \$ 3,543,483.35         | \$ 175,760.30          | \$ 4,153,835.35         | 47.24%      |
| <b>Capital Outlay</b>                   | \$ 4,971,318.00         | \$ 1,444,727.09         | \$ 322,649.84          | \$ 3,203,941.07         | 35.55%      |
| <b>Other Outgo</b>                      | \$ 24,826,315.00        | \$ 21,608,195.97        | \$ 1,960.69            | \$ 3,216,158.34         | 87.05%      |
| <b>Unrestricted end reserves (1)</b>    | \$ 3,916,387.00         | \$ -                    | \$ 3,916,387.00        | \$ -                    | 100.00%     |
| <b>Future Pension Plan increase (2)</b> | \$ 3,200,000.00         | \$ -                    | \$ 3,200,000.00        | \$ -                    | 100.00%     |
| <b>New Full Time Faculty Hiring (3)</b> | \$ 379,000.00           | \$ -                    | \$ 379,000.00          | \$ -                    | 100.00%     |
| <b>OPEB Designated Reserve (4)</b>      | \$ 220,000.00           | \$ -                    | \$ 220,000.00          | \$ -                    | 100.00%     |
| <b>Total Budget</b>                     | <b>\$ 91,751,448.00</b> | <b>\$ 61,545,639.91</b> | <b>\$ 8,478,888.81</b> | <b>\$ 21,726,919.28</b> |             |

- (1) This projected reserve of \$3,916,387 currently represents 10.05% of total current unrestricted general fund expenditure budget of \$38,985,315. This projected reserve also includes \$1.3 million out of the \$1.6 million of ongoing funds allocated by the state. The remaining \$300,000 was used to balance the budget.
- (2) \$3.2 million out of the \$3.9 million block grant has been allocated towards future STRS and PERS pension plan increases for of 6,942 and that the state will provide a 1.02% COLA.
- (3) The District has also been allocated approximately \$379,000 to hire new faculty.
- (4) This amount represents two years of funding towards the OPEB liability (\$30,000 13-14 and \$190,000 14-15) These reserves are contingent upon the assumption that IVC will grow at a rate of approximately 1% for total FTES of 6,942 and that the state will provide a 1.02% COLA.



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2016**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

|                               |    |                  |    |                      |
|-------------------------------|----|------------------|----|----------------------|
| <b>Beginning Cash Balance</b> | \$ | 55,895.70        |    |                      |
| <b>Income</b>                 | \$ | 502,669.01       | \$ | 82,953.03 Prior Year |
| <b>Expenditures</b>           | \$ | (494,241.04)     | \$ | 82,199.13 Prior Year |
| <b>Ending Cash Balance</b>    | \$ | <u>64,323.67</u> |    |                      |

**INCOME**

|                                       | <b>Budget</b>        | <b>Income Rec'd</b> | <b>Balance</b> |
|---------------------------------------|----------------------|---------------------|----------------|
| <b>Federal</b>                        | \$ -                 | \$ -                | \$ -           |
| <b>State</b>                          | \$ 538,874.00        | \$ 410,932.00       | \$ 127,942.00  |
| <b>Local</b>                          | \$ 9,000.00          | \$ 8,783.98         | \$ 216.02      |
| <b>SUBTOTAL</b>                       | \$ 547,874.00        | \$ 419,715.98       | \$ 128,158.02  |
| <b>Other Fin Sources (Inter-fund)</b> |                      | \$ -                |                |
| <b>Beginning Balance</b>              | \$ 57,006.00         | \$ -                | \$ 57,006.00   |
| <b>TOTAL</b>                          | \$ <u>604,880.00</u> |                     |                |

**EXPENDITURES**

|                        | <b>Budget</b>        | <b>Expenditures</b>  | <b>Encumbrances</b> | <b>Balance</b>       | <b>% of Budget</b> |
|------------------------|----------------------|----------------------|---------------------|----------------------|--------------------|
| <b>Certificated</b>    | \$ -                 | \$ -                 | \$ -                | \$ -                 |                    |
| <b>Classified</b>      | \$ 284,807.00        | \$ 247,902.23        | \$ -                | \$ 36,904.77         | 87.04%             |
| <b>Benefits</b>        | \$ 141,089.00        | \$ 143,460.90        | \$ -                | \$ (2,371.90)        | 101.68%            |
| <b>Supplies</b>        | \$ 17,146.00         | \$ 8,124.99          | \$ 1,619.44         | \$ 7,401.57          |                    |
| <b>Services</b>        | \$ 16,350.00         | \$ 6,178.24          | \$ 96.00            | \$ 10,075.76         |                    |
| <b>Capital Outlay</b>  | \$ 10,000.00         | \$ 6,375.55          | \$ -                | \$ 3,624.45          |                    |
| <b>Other Outgo</b>     | \$ 95,267.00         | \$ -                 | \$ -                | \$ 95,267.00         |                    |
| <b>Reserve Balance</b> | \$ 40,221.00         | \$ -                 | \$ -                | \$ 40,221.00         |                    |
| <b>Total Budget</b>    | \$ <u>604,880.00</u> | \$ <u>412,041.91</u> | \$ <u>1,715.44</u>  | \$ <u>191,122.65</u> |                    |



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2016**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

|                               |    |                   |    |                   |
|-------------------------------|----|-------------------|----|-------------------|
| <b>Beginning Cash Balance</b> | \$ | 350,660.52        |    |                   |
| <b>Income</b>                 | \$ | 2,349.67          | \$ | 572.77 Prior Year |
| <b>Expenditures</b>           | \$ | (2,939.08)        | \$ | - Prior Year      |
| <b>Ending Cash Balance</b>    | \$ | <u>350,071.11</u> |    |                   |

**INCOME**

|                          | <b>Budget</b>        | <b>Income Rec'd</b> | <b>Balance</b> |
|--------------------------|----------------------|---------------------|----------------|
| <b>Federal</b>           | \$ -                 | \$ -                | \$ -           |
| <b>State</b>             | \$ -                 | \$ -                | \$ -           |
| <b>Local</b>             | \$ 1,800.00          | \$ 1,776.90         | \$ 23.10       |
| <b>SUBTOTAL</b>          | \$ 1,800.00          | \$ 1,776.90         | \$ 23.10       |
| <i>Beginning Balance</i> | \$ 351,233.00        | \$ -                | \$ 351,233.00  |
| <b>TOTAL</b>             | <u>\$ 353,033.00</u> |                     |                |

**EXPENDITURES**

|                       | <b>Budget</b>        | <b>Expenditures</b> | <b>Encumbrances</b> | <b>Balance</b>       |
|-----------------------|----------------------|---------------------|---------------------|----------------------|
| <b>Certificated</b>   | \$ -                 | \$ -                | \$ -                | \$ -                 |
| <b>Classified</b>     | \$ -                 | \$ -                | \$ -                | \$ -                 |
| <b>Benefits</b>       | \$ -                 | \$ -                | \$ -                | \$ -                 |
| <b>Supplies</b>       | \$ -                 | \$ -                | \$ -                | \$ -                 |
| <b>Services</b>       | \$ -                 | \$ -                | \$ -                | \$ -                 |
| <b>Capital Outlay</b> | \$ 353,033.00        | \$ 2,939.08         | \$ 1,929.25         | \$ 348,164.67        |
| <b>Other Outgo</b>    | \$ -                 | \$ -                | \$ -                | \$ -                 |
| <b>Total Budget</b>   | <u>\$ 353,033.00</u> | <u>\$ 2,939.08</u>  | <u>\$ 1,929.25</u>  | <u>\$ 348,164.67</u> |



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2016**

**IVC BUILDING FUND**  
**Redevelopment Agencies Restricted Funds**

**SUMMARY**

|                               |    |                   |    |                      |
|-------------------------------|----|-------------------|----|----------------------|
| <b>Beginning Cash Balance</b> | \$ | 890,125.19        |    |                      |
| <b>Income</b>                 | \$ | 147,427.20        | \$ | 1,360.81 Prior Year  |
| <b>Expenditures</b>           | \$ | (312,455.57)      | \$ | 19,606.77 Prior Year |
| <b>Ending Cash Balance</b>    | \$ | <u>725,096.82</u> |    |                      |

**INCOME**

|                          | <b>Budget</b>          | <b>Income Rec'd</b> | <b>Balance</b> |
|--------------------------|------------------------|---------------------|----------------|
| <b>Federal</b>           | \$ -                   | \$ -                | \$ -           |
| <b>State</b>             | \$ -                   | \$ -                | \$ -           |
| <b>Local</b>             | \$ 300,000.00          | \$ 146,066.39       | \$ 153,933.61  |
| <b>SUBTOTAL</b>          | \$ 300,000.00          | \$ 146,066.39       | \$ 153,933.61  |
| <b>Beginning Balance</b> | \$ 871,865.00          | \$ -                | \$ 871,865.00  |
| <b>TOTAL</b>             | \$ <u>1,171,865.00</u> |                     |                |

**EXPENDITURES**

|                        | <b>Budget</b>          | <b>Expenditures</b>  | <b>Encumbrances</b> | <b>Balance</b>       |
|------------------------|------------------------|----------------------|---------------------|----------------------|
| <b>Certificated</b>    | \$ -                   | \$ -                 | \$ -                | \$ -                 |
| <b>Classified</b>      | \$ -                   | \$ -                 | \$ -                | \$ -                 |
| <b>Benefits</b>        | \$ -                   | \$ -                 | \$ -                | \$ -                 |
| <b>Supplies</b>        | \$ 1,000.00            | \$ 799.61            | \$ -                | \$ 200.39            |
| <b>Services</b>        | \$ 27,000.00           | \$ 23,695.10         | \$ -                | \$ 3,304.90          |
| <b>Capital Outlay</b>  | \$ 285,000.00          | \$ 268,354.09        | \$ 840.12           | \$ 15,805.79         |
| <b>Other Outgo</b>     | \$ -                   | \$ -                 | \$ -                | \$ -                 |
| <b>Reserve Balance</b> | \$ 858,865.00          | \$ -                 | \$ -                | \$ 858,865.00        |
| <b>Total Budget</b>    | \$ <u>1,171,865.00</u> | \$ <u>292,848.80</u> | \$ <u>840.12</u>    | \$ <u>878,176.08</u> |



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2016**

**IVC SELF-INSURANCE FUND**

|                |
|----------------|
| <b>SUMMARY</b> |
|----------------|

|                               |    |                  |    |                  |
|-------------------------------|----|------------------|----|------------------|
| <b>Beginning Cash Balance</b> | \$ | 52,630.35        |    |                  |
| <b>Income</b>                 | \$ | 353.87           | \$ | 85.96 Prior Year |
| <b>Expenditures</b>           | \$ | -                | \$ | - Prior Year     |
| <b>Ending Cash Balance</b>    | \$ | <u>52,984.22</u> |    |                  |

|               |
|---------------|
| <b>INCOME</b> |
|---------------|

|                              | Budget              |    | Income Rec'd |    | Balance      |
|------------------------------|---------------------|----|--------------|----|--------------|
| <b>Federal</b>               | \$ -                | \$ | \$ -         | \$ | \$ -         |
| <b>State</b>                 | \$ -                | \$ | \$ -         | \$ | \$ -         |
| <b>Local</b>                 | \$ 300.00           | \$ | \$ 267.91    | \$ | \$ 32.09     |
| <b>SUBTOTAL</b>              | \$ 300.00           | \$ | \$ 267.91    | \$ | \$ 32.09     |
| <br><i>Beginning Balance</i> | \$ 52,716.00        | \$ | \$ -         | \$ | \$ 52,716.00 |
| <br><b>TOTAL</b>             | \$ <u>53,016.00</u> |    |              |    |              |

|                     |
|---------------------|
| <b>EXPENDITURES</b> |
|---------------------|

|                        | Budget              |    | Expenditures |    | Encumbrances |    | Balance |
|------------------------|---------------------|----|--------------|----|--------------|----|---------|
| <b>Certificated</b>    | \$ -                | \$ | \$ -         | \$ | \$ -         | \$ | \$ -    |
| <b>Classified</b>      | \$ -                | \$ | \$ -         | \$ | \$ -         | \$ | \$ -    |
| <b>Benefits</b>        | \$ -                | \$ | \$ -         | \$ | \$ -         | \$ | \$ -    |
| <b>Supplies</b>        | \$ -                | \$ | \$ -         | \$ | \$ -         | \$ | \$ -    |
| <b>Services</b>        | \$ -                | \$ | \$ -         | \$ | \$ -         | \$ | \$ -    |
| <b>Capital Outlay</b>  | \$ -                | \$ | \$ -         | \$ | \$ -         | \$ | \$ -    |
| <b>Other Outgo</b>     | \$ -                | \$ | \$ -         | \$ | \$ -         | \$ | \$ -    |
| <b>Reserve Balance</b> | \$ 53,016.00        | \$ | \$ -         | \$ | \$ 53,016.00 | \$ | \$ -    |
| <b>Total Budget</b>    | \$ <u>53,016.00</u> | \$ | \$ -         | \$ | \$ 53,016.00 | \$ | \$ -    |



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended April 30, 2016**

**GENERAL OBLIGATION BOND FUND**

Measure L

**SUMMARY**

|                               |                |           |            |
|-------------------------------|----------------|-----------|------------|
| <b>Beginning Cash Balance</b> | \$ 9,900.16    |           |            |
| <b>Income</b>                 | \$ 493.55      | \$ 249.36 | Prior Year |
| <b>Expenditures</b>           | \$ (10,393.71) | \$ -      | Prior Year |
| <b>Ending Cash Balance</b>    | \$ -           |           |            |

**INCOME**

|                          | Budget       | Income Rec'd | Balance      |
|--------------------------|--------------|--------------|--------------|
| <b>Federal</b>           | \$ -         | \$ -         | \$ -         |
| <b>State</b>             | \$ -         | \$ -         | \$ -         |
| <b>Local</b>             | \$ 244.19    | \$ 244.19    | \$ -         |
| <b>SUBTOTAL</b>          | \$ 244.19    | \$ 244.19    | \$ -         |
| <br>                     |              |              |              |
| <i>Beginning Balance</i> | \$ 10,149.00 | \$ -         | \$ 10,149.00 |
| <br>                     |              |              |              |
| <b>TOTAL</b>             | \$ 10,393.19 |              |              |

**EXPENDITURES**

|                        | Budget       | Expenditures | Encumbrances | Balance |
|------------------------|--------------|--------------|--------------|---------|
| <b>Certificated</b>    | \$ -         | \$ -         | \$ -         | \$ -    |
| <b>Classified</b>      | \$ -         | \$ -         | \$ -         | \$ -    |
| <b>Benefits</b>        | \$ -         | \$ -         | \$ -         | \$ -    |
| <b>Supplies</b>        | \$ -         | \$ -         | \$ -         | \$ -    |
| <b>Services</b>        | \$ 10,393.71 | \$ 10,393.71 | \$ -         | \$ -    |
| <b>Capital Outlay</b>  | \$ -         | \$ -         | \$ -         | \$ -    |
| <b>Other Outgo</b>     | \$ -         | \$ -         | \$ -         | \$ -    |
| <b>Reserve Balance</b> | \$ -         | \$ -         | \$ -         | \$ -    |
| <b>Total Budget</b>    | \$ 10,393.71 | \$ 10,393.71 | \$ -         | \$ -    |



**IMPERIAL COMMUNITY COLLEGE**

**For the Month Ended April 30, 2016**

**GENERAL FUND**

**Unrestricted ONLY**

**SUMMARY**

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|  |
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**INCOME**

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|                                  |                         |                  |                 |
|----------------------------------|-------------------------|------------------|-----------------|
| <b>Federal</b>                   | \$ 2,335.00             | \$ 1,082.42      | \$ 1,252.58     |
| <b>State</b>                     | \$ 35,417,783.00        | \$ 29,681,933.69 | \$ 5,735,849.31 |
| <b>Local</b>                     | \$ 8,164,406.00         | \$ 7,411,091.73  | \$ 753,314.27   |
| <b>Other Fin Sources (TRANS)</b> |                         |                  |                 |
| <b>SUBTOTAL</b>                  | \$ 43,584,524.00        |                  |                 |
| <i>Unrestricted Beg Reserves</i> | \$ 3,116,178.00         |                  |                 |
| <i>Restricted Beg Reserves</i>   |                         |                  |                 |
| <b>TOTAL</b>                     | <u>\$ 46,700,702.00</u> |                  |                 |

**EXPENDITURES**

% of Budget

|   | Budget                  | Expenditures            | Encumbrances         | Balance                 | 83.00%  |
|---|-------------------------|-------------------------|----------------------|-------------------------|---------|
| <b>Certificated</b>                     | \$ 17,657,314.00        | \$ 14,668,734.82        | \$ -                 | \$ 2,988,579.18         | 83.07%  |
| <b>Classified</b>                       | \$ 7,122,266.00         | \$ 5,977,328.44         | \$ -                 | \$ 1,144,937.56         | 83.92%  |
| <b>Benefits</b>                         | \$ 9,710,186.00         | \$ 7,733,212.60         | \$ 74,246.63         | \$ 1,902,726.77         | 79.64%  |
| <b>Supplies</b>                         | \$ 833,063.00           | \$ 461,383.59           | \$ 160,888.70        | \$ 210,790.71           | 74.70%  |
| <b>Services</b>                         | \$ 2,712,379.00         | \$ 2,100,149.95         | \$ 136,477.68        | \$ 475,751.37           | 82.46%  |
| <b>Capital Outlay</b>                   | \$ 380,081.00           | \$ 105,537.07           | \$ 159,934.46        | \$ 114,609.47           | 69.85%  |
| <b>Other Outgo</b>                      | \$ 570,026.00           | \$ 360,534.11           | \$ -                 | \$ 209,491.89           | 63.25%  |
| <b>Unrestricted End Reserves (1)</b>    | \$ 3,916,387.00         |                         | \$ -                 | \$ 3,916,387.00         | 0.00%   |
| <b>Future Pension Plan increase (2)</b> | \$ 3,200,000.00         |                         | \$ 3,200,000.00      | \$ -                    | 100.00% |
| <b>New Full Time Faculty Hiring (3)</b> | \$ 379,000.00           |                         | \$ 379,000.00        | \$ -                    | 100.00% |
| <b>OPEB Designated Reserve (4)</b>      | \$ 220,000.00           |                         | \$ 220,000.00        | \$ -                    | 100.00% |
|   | <u>\$ 46,700,702.00</u> | <u>\$ 31,406,880.58</u> | <u>\$ 531,547.47</u> | <u>\$ 10,963,273.95</u> |         |

- (1) This projected reserve of \$3,916,387 currently represents 10.05% of total current unrestricted general fund expenditure budget of \$38,985,315. This projected reserve also includes \$1.3 million out of the \$1.6 million of ongoing funds allocated by the state. The remaining \$300,000 was used to balance the budget.
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- (3) The District has also been allocated approximately \$379,000 to hire new faculty.
- (4) This amount represents two years of funding towards the OPEB liability (\$30,000 13-14 and \$190,000 14-15). These reserves are contingent upon the assumption that IVC will grow at a rate of approximately 1% for total FTES of 6,942 and that the state will provide a 1.02% COLA.