



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended July 31, 2015 Tentative

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$	8,217,502.43		
Income	\$	3,763,205.35	\$	880,559.66 Prior Year
Expenditures	\$	(4,730,116.16)	\$	950,447.62 Prior Year
Ending Cash	\$	7,250,591.62		
Borrowed Cash (TRANS)	\$	4,012,460.10		
Ending Cash Balance without TRANS	\$	3,238,131.52		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 22,914,787.00	\$ 219,611.44	\$ 22,695,175.56
State	\$ 45,764,732.00	\$ 2,236,157.00	\$ 43,528,575.00
Local	\$ 9,647,124.00	\$ 426,877.25	\$ 9,220,246.75
Other Financing Sources/TRANS			
SUBTOTAL	\$ 78,326,643.00	\$ 2,882,645.69	\$ 75,443,997.31
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00	\$ -	\$ 2,473,273.00
<i>Restricted Beg Reserves</i>	\$ -	\$ -	\$ -
TOTAL	<u>\$ 80,799,916.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ 21,148,953.00	\$ 1,357,642.65	\$ -	\$ 19,791,310.35	6.42%
Classified	\$ 9,640,464.00	\$ 708,947.76	\$ -	\$ 8,931,516.24	7.35%
Benefits	\$ 11,406,289.00	\$ 864,590.97	\$ -	\$ 10,541,698.03	7.58%
Supplies	\$ 1,742,317.00	\$ 45,545.80	\$ 28,911.86	\$ 1,667,859.34	4.27%
Services	\$ 7,766,253.00	\$ 492,460.47	\$ 151,650.39	\$ 7,122,142.14	8.29%
Capital Outlay	\$ 3,316,829.00	\$ 16,428.97	\$ 152,761.39	\$ 3,147,638.64	5.10%
Other Outgo	\$ 24,240,570.00	\$ 294,051.92	\$ 708.40	\$ 23,945,809.68	1.22%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 1,508,241.00	\$ -	\$ 1,508,241.00	\$ -	
OPEB Designated Reserve	\$ 30,000.00	\$ -	\$ 30,000.00	\$ -	
Total Budget	<u>\$ 80,799,916.00</u>	<u>\$ 3,779,668.54</u>	<u>\$ 1,872,273.04</u>	<u>\$ 75,147,974.42</u>	

* These projected reserves currently represent 3.89% of total current unrestricted general fund expenditure budget of \$38,802,462. These reserves are contingent upon the assumption that IVC will grow at a rate of 1% for total FTES of 6,942 and that the state will provide a 1.02% COLA and that the state's deficit will remain at .07%. These numbers will be adjusted once one-time Block grants totaling approximately \$3.9 million dollars are budgeted. Adjustments to the budget will continue until it is submitted for your approval on September 15, 2015.



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended July 31, 2015 Tentative

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	55,895.70		
Income	\$	103,034.99	\$	99.03 Prior Year
Expenditures	\$	(24,887.95)	\$	360.13 Prior Year
Ending Cash Balance	\$	<u>134,042.74</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ 457,392.00	\$	101,969.00	\$	355,423.00
Local	\$ 5,000.00	\$	966.96	\$	4,033.04
SUBTOTAL	\$ 462,392.00	\$	102,935.96	\$	359,456.04
Other Fin Sources (Inter-fund)		\$	-		
Beginning Balance	\$ 55,634.60	\$	-	\$	55,634.60
TOTAL	<u>\$ 518,026.60</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance	% of Budget
Certificated	\$ -	\$	-	\$	-	\$	-	
Classified	\$ 272,807.00	\$	20,475.02	\$	-	\$	252,331.98	7.51%
Benefits	\$ 141,089.00	\$	4,052.80	\$	-	\$	137,036.20	2.87%
Supplies	\$ 30,146.00	\$	-	\$	-	\$	30,146.00	
Services	\$ 13,350.00	\$	-	\$	-	\$	13,350.00	
Capital Outlay	\$ 12,000.00	\$	-	\$	-	\$	12,000.00	
Other Outgo	\$ -	\$	-	\$	-	\$	-	
Reserve Balance	\$ 48,634.60	\$	-	\$	-	\$	48,634.60	
Total Budget	<u>\$ 518,026.60</u>	\$	<u>24,527.82</u>	\$	-	\$	<u>493,498.78</u>	



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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$ 350,660.52			
Income	\$ 572.77	\$ 572.77		Prior Year
Expenditures	\$ -	\$ -		Prior Year
Ending Cash Balance	<u>\$ 351,233.29</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 1,000.00	\$ -	\$ 1,000.00
SUBTOTAL	\$ 1,000.00	\$ -	\$ 1,000.00
Beginning Balance	\$ 351,233.29	\$ -	\$ 351,233.29
TOTAL	<u>\$ 352,233.29</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ -	\$ -	\$ -	\$ -
Services	\$ -	\$ -	\$ -	\$ -
Capital Outlay	\$ 352,233.29	\$ -	\$ -	\$ 352,233.29
Other Outgo	\$ -	\$ -	\$ -	\$ -
Total Budget	<u>\$ 352,233.29</u>	\$ -	\$ -	\$ 352,233.29



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IVC BUILDING FUND
Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	890,125.19			
Income	\$	1,360.81	\$	1,360.81	Prior Year
Expenditures	\$	(20,446.89)	\$	19,606.77	Prior Year
Ending Cash Balance	\$	<u>871,039.11</u>			

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 300,000.00	\$ -	\$ 300,000.00
SUBTOTAL	\$ 300,000.00	\$ -	\$ 300,000.00
Beginning Balance	\$ 871,879.23	\$ -	\$ 871,879.23
TOTAL	\$ <u>1,171,879.23</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies		\$ -	\$ -	\$ -
Services		\$ -	\$ -	\$ -
Capital Outlay	\$ 300,000.00	\$ 840.12	\$ -	\$ 299,159.88
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ 871,879.23	\$ -	\$ -	\$ 871,879.23
Total Budget	\$ <u>1,171,879.23</u>	\$ <u>840.12</u>	\$ -	\$ <u>1,171,039.11</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended July 31, 2015 Tentative

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,630.35			
Income	\$	85.96	\$	85.96	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,716.31</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300.00	\$	-	\$	300.00
SUBTOTAL	\$ 300.00	\$	-	\$	300.00
<i>Beginning Balance</i>	\$ 52,716.31	\$	-	\$	52,716.31
TOTAL	\$ <u>53,016.31</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 53,016.31	\$	-	\$	53,016.31	\$	-
Total Budget	\$ <u>53,016.31</u>	\$	-	\$	53,016.31	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended July 31, 2015 Tentative

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$	9,900.16			
Income	\$	249.36	\$	249.36	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>10,149.52</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 500.00	\$	-	\$	500.00
SUBTOTAL	\$ 500.00	\$	-	\$	500.00
<i>Beginning Balance</i>	\$ 10,149.52	\$	-	\$	10,149.52
TOTAL	\$ 10,649.52				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 10,649.52	\$	-	\$	-	\$	10,649.52
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ 10,649.52	\$	-	\$	-	\$	10,649.52



IMPERIAL COMMUNITY COLLEGE

For the Month Ended July 31, 2015 Tentative

GENERAL FUND

**Unrestricted ONLY
SUMMARY**

SUMMARY

INCOME

Federal	\$ 2,335.00	\$ -	\$ 2,335.00
State	\$ 30,132,757.00	\$ 1,899,189.00	\$ 28,233,568.00
Local	\$ 7,732,338.00	\$ 180,584.95	\$ 7,551,753.05
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 37,867,430.00		
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00		
<i>Restricted Beg Reserves</i>			
TOTAL	<u>\$ 40,340,703.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
					8.00%
Certificated	\$ 17,476,584.00	\$ 1,090,576.01	\$ -	\$ 16,386,007.99	6.24%
Classified	\$ 7,079,725.00	\$ 587,645.91	\$ -	\$ 6,492,079.09	8.30%
Benefits	\$ 9,646,830.00	\$ 810,228.72	\$ -	\$ 8,836,601.28	8.40%
Supplies	\$ 801,782.00	\$ 30,693.62	\$ 15,480.44	\$ 755,607.94	5.76%
Services	\$ 2,719,284.00	\$ 428,847.48	\$ 109,952.53	\$ 2,180,483.99	19.81%
Capital Outlay	\$ 303,257.00	\$ 287.81	\$ 31,773.89	\$ 271,195.30	10.57%
Other Outgo	\$ 775,000.00	\$ 292,335.00	\$ -	\$ 482,665.00	37.72%
Unrestricted End Reserves *	\$ 1,508,241.00		\$ 2,123,300.00	\$ -	
OPEB Designated Reserve	\$ 30,000.00		\$ 30,000.00	\$ -	
	<u>\$ 40,340,703.00</u>	<u>\$ 3,240,614.55</u>	<u>\$ 2,280,506.86</u>	<u>\$ 35,404,640.59</u>	

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