



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended May 31, 2015**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$ 3,533,037.11		
Income	\$ 73,279,498.84	\$ 6,277,729.48	Prior Year
Expenditures	\$ (68,549,736.23)	\$ 5,754,478.07	Prior Year
<b>Ending Cash</b>	<b>\$ 8,262,799.72</b>		
Borrowed Cash (TRANS)	\$ 4,012,460.10		
Ending Cash Balance without TRANS	\$ 4,250,339.62		

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 23,685,880.00	\$ 21,595,138.94	\$ 2,090,741.06
<b>State</b>	\$ 38,749,137.00	\$ 33,758,375.31	\$ 4,990,761.69
<b>Local</b>	\$ 7,991,485.00	\$ 7,635,795.01	\$ 355,689.99
Other Financing Sources/TRANS		\$ 4,012,460.10	
<b>SUBTOTAL</b>	\$ 70,426,502.00	\$ 67,001,769.36	\$ 7,437,192.74
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00	\$ -	\$ 2,473,273.00
<i>Restricted Beg Reserves</i>	\$ -	\$ -	\$ -
<b>TOTAL</b>	<u>\$ 72,899,775.00</u>		

**EXPENDITURES**

% of Budget

	Budget	Expenditures	Encumbrances	Balance	% of Budget
<b>Certificated</b>	\$ 19,855,012.00	\$ 17,834,535.29	\$ -	\$ 2,020,476.71	89.82%
<b>Classified</b>	\$ 8,794,349.00	\$ 7,967,644.79	\$ -	\$ 826,704.21	90.60%
<b>Benefits</b>	\$ 10,102,485.00	\$ 9,043,755.92	\$ -	\$ 1,058,729.08	89.52%
<b>Supplies</b>	\$ 1,440,736.00	\$ 1,001,528.58	\$ 178,505.49	\$ 260,701.93	81.90%
<b>Services</b>	\$ 4,555,080.00	\$ 3,503,678.17	\$ 135,425.55	\$ 915,976.28	79.89%
<b>Capital Outlay</b>	\$ 2,282,795.00	\$ 1,052,915.79	\$ 137,389.51	\$ 1,092,489.70	52.14%
<b>Other Outgo</b>	\$ 23,416,018.00	\$ 22,391,199.62	\$ 2,574.44	\$ 1,022,243.94	95.63%
<b>Designated Reserves</b>	\$ -	\$ -	\$ -	\$ -	
<b>Unrestricted end reserves *</b>	\$ 2,423,300.00	\$ -	\$ 2,423,300.00	\$ -	
<b>OPEB Designated Reserve</b>	\$ 30,000.00	\$ -	\$ 30,000.00	\$ -	
<b>Total Budget</b>	<u>\$ 72,899,775.00</u>	<u>\$ 62,795,258.16</u>	<u>\$ 2,907,194.99</u>	<u>\$ 7,197,321.85</u>	

\* These projected reserves currently represent 6.45% of total current unrestricted general fund expenditure budget of \$37,574,650. These projected reserves are contingent upon the assumption that IVC will grow at a rate of 3.75% for total FTES of 6,873 and that the state will provide a 0.85% COLA and that the state apportionment will not be deficated in FY 14-15



**IMPERIAL COMMUNITY COLLEGE  
Monthly Budget Report  
For the Month Ended May 31, 2015**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	52,041.01		
<b>Income</b>	\$	429,208.47	\$	82.35 Prior Year
<b>Expenditures</b>	\$	(435,637.14)	\$	890.65 Prior Year
<b>Ending Cash Balance</b>	\$	<u>45,612.34</u>		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ 457,392.00	\$ 421,914.00	\$ 35,478.00
<b>Local</b>	\$ 27,298.00	\$ 7,212.12	\$ 20,085.88
<b>SUBTOTAL</b>	\$ 484,690.00	\$ 429,126.12	\$ 55,563.88
<b>Other Fin Sources (Inter-fund)</b>		\$ -	
<b>Beginning Balance</b>	\$ -	\$ -	\$ -
<b>TOTAL</b>	<u>\$ 484,690.00</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>	<b>% of Budget</b>
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -	
<b>Classified</b>	\$ 282,985.00	\$ 265,319.37	\$ -	\$ 17,665.63	93.76%
<b>Benefits</b>	\$ 154,625.00	\$ 148,997.19	\$ -	\$ 5,627.81	96.36%
<b>Supplies</b>	\$ 16,432.00	\$ 11,326.26	\$ 147.00	\$ 4,958.74	
<b>Services</b>	\$ 18,648.00	\$ 4,503.67	\$ 75.49	\$ 14,068.84	
<b>Capital Outlay</b>	\$ 12,000.00	\$ 4,600.00	\$ -	\$ 7,400.00	
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -	
<b>Reserve Balance</b>	\$ -	\$ -	\$ -	\$ -	
<b>Total Budget</b>	<u>\$ 484,690.00</u>	<u>\$ 434,746.49</u>	<u>\$ 222.49</u>	<u>\$ 49,721.02</u>	



**IMPERIAL COMMUNITY COLLEGE**  
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**For the Month Ended May 31, 2015**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	11,027.11		
<b>Income</b>	\$	351,670.13	\$	9.97 Prior Year
<b>Expenditures</b>	\$	(12,036.72)	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>350,660.52</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 352,200.00	\$	351,660.16	\$	539.84
<b>SUBTOTAL</b>	\$ 352,200.00	\$	351,660.16	\$	539.84
<i>Beginning Balance</i>	\$ 11,037.00	\$	-	\$	11,037.00
<b>TOTAL</b>	\$ <u>363,237.00</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ 363,237.00	\$	12,036.72	\$	2,949.60	\$	348,250.68
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$ <u>363,237.00</u>	\$	<u>12,036.72</u>	\$	<u>2,949.60</u>	\$	<u>348,250.68</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended May 31, 2015**

**IVC BUILDING FUND**

Redevelopment Agencies Restricted Funds

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	740,098.64			
<b>Income</b>	\$	262,493.83	\$	612.72	Prior Year
<b>Expenditures</b>	\$	(109,774.59)	\$	900.00	Prior Year
<b>Ending Cash Balance</b>	\$	<u>892,817.88</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>	
<b>Federal</b>	\$	-	\$	-	\$	-
<b>State</b>	\$	-	\$	-	\$	-
<b>Local</b>	\$	300,000.00	\$	261,881.11	\$	38,118.89
<b>SUBTOTAL</b>	\$	300,000.00	\$	261,881.11	\$	38,118.89
<i>Beginning Balance</i>	\$	739,811.00	\$	-	\$	739,811.00
<b>TOTAL</b>	\$	<u>1,039,811.00</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>	
<b>Certificated</b>	\$	-	\$	-	\$	-	\$	-
<b>Classified</b>	\$	-	\$	-	\$	-	\$	-
<b>Benefits</b>	\$	-	\$	-	\$	-	\$	-
<b>Supplies</b>	\$	18,400.00	\$	17,675.67	\$	-	\$	724.33
<b>Services</b>	\$	20,000.00	\$	3,100.00	\$	-	\$	16,900.00
<b>Capital Outlay</b>	\$	181,600.00	\$	88,098.92	\$	-	\$	93,501.08
<b>Other Outgo</b>	\$	-	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$	819,811.00	\$	-	\$	-	\$	819,811.00
<b>Total Budget</b>	\$	<u>1,039,811.00</u>	\$	<u>108,874.59</u>	\$	-	\$	<u>930,936.41</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended May 31, 2015**

**IVC SELF-INSURANCE FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	52,349.41			
<b>Income</b>	\$	280.94	\$	47.33	Prior Year
<b>Expenditures</b>	\$	-	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>52,630.35</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 300.00	\$	233.61	\$	66.39
<b>SUBTOTAL</b>	\$ 300.00	\$	233.61	\$	66.39
<b>Beginning Balance</b>	\$ 52,396.74	\$	-	\$	52,396.74
<b>TOTAL</b>	\$ <u>52,696.74</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ -	\$	-	\$	-	\$	-
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$ 52,696.74	\$	-	\$	52,696.74	\$	-
<b>Total Budget</b>	\$ <u>52,696.74</u>	\$	-	\$	52,696.74	\$	-



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended May 31, 2015**

**GENERAL OBLIGATION BOND FUND**

Measure J

**SUMMARY**

<b>Beginning Cash Balance</b>	\$ 393,566.65			
<b>Income</b>	\$ 1,606.67	\$ 1,013.47	Prior Year	
<b>Expenditures</b>	\$ (395,173.32)	\$ 58,922.61	Prior Year	
<b>Ending Cash Balance</b>	<u>\$ -</u>			

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ -	\$ -	\$ -
<b>Local</b>	\$ 593.20	\$ 593.20	\$ -
<b>SUBTOTAL</b>	\$ 593.20	\$ 593.20	\$ -
<b>Beginning Balance</b>	\$ 335,657.00	\$ -	\$ 335,657.00
<b>TOTAL</b>	<u>\$ 336,250.20</u>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -
<b>Classified</b>	\$ -	\$ -	\$ -	\$ -
<b>Benefits</b>	\$ -	\$ -	\$ -	\$ -
<b>Supplies</b>	\$ 12,099.90	\$ 12,099.90	\$ -	\$ -
<b>Services</b>	\$ 3,300.00	\$ 3,300.00	\$ -	\$ -
<b>Capital Outlay</b>	\$ 320,850.81	\$ 320,850.81	\$ -	\$ -
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -
<b>Reserve Balance</b>	\$ -	\$ -	\$ -	\$ -
<b>Total Budget</b>	<u>\$ 336,250.71</u>	<u>\$ 336,250.71</u>	<u>\$ -</u>	<u>\$ -</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended May 31, 2015**

**GENERAL OBLIGATION BOND FUND**

Measure L

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	1,430,699.66			
<b>Income</b>	\$	6,006.71	\$	1,453.73	Prior Year
<b>Expenditures</b>	\$	(1,377,913.77)	\$	-	Prior Year
<b>Ending Cash Balance</b>	\$	<u>58,792.60</u>			

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 8,000.00	\$	4,552.98	\$	3,447.02
<b>SUBTOTAL</b>	\$ 8,000.00	\$	4,552.98	\$	3,447.02
<b>Beginning Balance</b>	\$ 1,432,153.00	\$	-	\$	1,432,153.00
<b>TOTAL</b>	\$ <u>1,440,153.00</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ 3,000.00	\$	2,926.65	\$	-	\$	73.35
<b>Services</b>	\$ 407,153.00	\$	405,782.84	\$	-	\$	1,370.16
<b>Capital Outlay</b>	\$ 1,030,000.00	\$	969,204.28	\$	-	\$	60,795.72
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$ -	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$ <u>1,440,153.00</u>	\$	<u>1,377,913.77</u>	\$	-	\$	<u>62,239.23</u>



**IMPERIAL COMMUNITY COLLEGE**

For the Month Ended May 31, 2015

**GENERAL FUND**

Unrestricted ONLY

**SUMMARY**

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 2,413.89	\$ 2,413.89	\$ -
<b>State</b>	\$ 31,105,234.35	\$ 24,861,664.17	\$ 6,243,570.18
<b>Local</b>	\$ 6,447,029.00	\$ 6,163,415.00	\$ 283,614.00
Other Fin Sources (TRANS)			
<b>SUBTOTAL</b>	\$ 37,554,677.24		
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00		
<i>Restricted Beg Reserves</i>			
<b>TOTAL</b>	<u>\$ 40,027,950.24</u>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance	% of Budget
<b>Certificated</b>	\$ 16,804,382.27	\$ 15,171,375.86	\$ -	\$ 1,633,006.41	90.28%
<b>Classified</b>	\$ 6,996,979.12	\$ 6,302,324.13	\$ -	\$ 694,654.99	90.07%
<b>Benefits</b>	\$ 8,984,190.11	\$ 7,958,287.43	\$ -	\$ 1,025,902.68	88.58%
<b>Supplies</b>	\$ 849,991.59	\$ 544,171.44	\$ 48,616.10	\$ 257,204.05	69.74%
<b>Services</b>	\$ 2,671,862.70	\$ 2,044,791.67	\$ 117,532.02	\$ 509,539.01	80.93%
<b>Capital Outlay</b>	\$ 151,736.45	\$ 36,812.82	\$ 14,763.33	\$ 100,160.30	33.99%
<b>Other Outgo</b>	\$ 1,115,508.00	\$ 1,113,045.54	\$ -	\$ 2,462.46	99.78%
<b>Unrestricted End Reserves *</b>	\$ 2,423,300.00		\$ 2,123,300.00	\$ -	
<b>OPEB Designated Reserve</b>	\$ 30,000.00		\$ 30,000.00	\$ -	
	<u>\$ 40,027,950.24</u>	<u>\$ 33,170,808.89</u>	<u>\$ 2,304,211.45</u>	<u>\$ 4,222,929.90</u>	

\* These projected reserves currently represent 6.45% of total current unrestricted general fund expenditure budget of \$37,574,650