



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2015

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 3,533,037.11		
Income	\$ 70,475,816.27	\$ 6,257,808.48	Prior Year
Expenditures	\$ (64,891,252.36)	\$ 5,754,478.07	Prior Year
Ending Cash	\$ 9,117,601.02		
Borrowed Cash (TRANS)	\$ 4,012,460.10		
Ending Cash Balance without TRANS	\$ 5,105,140.92		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 23,685,880.00	\$ 21,279,412.37	\$ 2,406,467.63
State	\$ 38,449,137.00	\$ 31,400,104.06	\$ 7,049,032.94
Local	\$ 7,991,485.00	\$ 7,526,031.26	\$ 465,453.74
Other Financing Sources/TRANS		\$ 4,012,460.10	
SUBTOTAL	\$ 70,126,502.00	\$ 64,218,007.79	\$ 9,920,954.31
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00	\$ -	\$ 2,473,273.00
<i>Restricted Beg Reserves</i>	\$ -	\$ -	\$ -
TOTAL	\$ 72,599,775.00		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	
					83.00%
Certificated	\$ 19,855,012.00	\$ 16,108,217.29	\$ -	\$ 3,746,794.71	81.13%
Classified	\$ 8,794,349.00	\$ 7,232,547.74	\$ -	\$ 1,561,801.26	82.24%
Benefits	\$ 10,102,485.00	\$ 8,339,694.43	\$ -	\$ 1,762,790.57	82.55%
Supplies	\$ 1,440,736.00	\$ 828,623.98	\$ 183,297.83	\$ 428,814.19	70.24%
Services	\$ 4,555,080.00	\$ 3,327,947.04	\$ 104,161.90	\$ 1,122,971.06	75.35%
Capital Outlay	\$ 2,282,795.00	\$ 969,482.51	\$ 143,999.11	\$ 1,169,313.38	48.78%
Other Outgo	\$ 23,416,018.00	\$ 22,330,261.30	\$ 8,669.34	\$ 1,077,087.36	95.40%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 2,123,300.00	\$ -	\$ 2,123,300.00	\$ -	
OPEB Designated Reserve	\$ 30,000.00	\$ -	\$ 30,000.00	\$ -	
Total Budget	\$ 72,599,775.00	\$ 59,136,774.29	\$ 2,593,428.18	\$ 10,869,572.53	

* These projected reserves currently represent 5.78% of total current unrestricted general fund expenditure budget of \$37,244,904. These projected reserves are contingent upon the assumption that IVC will grow at a rate of 3.75% for total FTES of 6,873 and that the state will provide a 0.85% COLA and that the state apportionment will not be deficated in FY 14-15



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended April 30, 2015

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	52,041.01		
Income	\$	362,563.47	\$	82.35 Prior Year
Expenditures	\$	(395,465.53)	\$	890.65 Prior Year
Ending Cash Balance	\$	<u>19,138.95</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 457,392.00	\$ 356,261.00	\$ 101,131.00
Local	\$ 27,298.00	\$ 6,220.12	\$ 21,077.88
SUBTOTAL	\$ 484,690.00	\$ 362,481.12	\$ 122,208.88
Other Fin Sources (Inter-fund)		\$ -	
Beginning Balance	\$ -	\$ -	\$ -
TOTAL	<u>\$ 484,690.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ -	\$ -	\$ -	\$ -	
Classified	\$ 282,985.00	\$ 241,813.35	\$ -	\$ 41,171.65	85.45%
Benefits	\$ 154,625.00	\$ 133,713.46	\$ -	\$ 20,911.54	86.48%
Supplies	\$ 16,432.00	\$ 10,244.89	\$ 147.00	\$ 6,040.11	
Services	\$ 18,648.00	\$ 4,203.18	\$ 75.49	\$ 14,369.33	
Capital Outlay	\$ 12,000.00	\$ 4,600.00	\$ -	\$ 7,400.00	
Other Outgo	\$ -	\$ -	\$ -	\$ -	
Reserve Balance	\$ -	\$ -	\$ -	\$ -	
Total Budget	<u>\$ 484,690.00</u>	<u>\$ 394,574.88</u>	<u>\$ 222.49</u>	<u>\$ 89,892.63</u>	



IMPERIAL COMMUNITY COLLEGE
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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	11,027.11		
Income	\$	351,670.13	\$	9.97 Prior Year
Expenditures	\$	(12,036.72)	\$	- Prior Year
Ending Cash Balance	\$	<u>350,660.52</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 352,200.00	\$	351,660.16	\$	539.84
SUBTOTAL	\$ 352,200.00	\$	351,660.16	\$	539.84
<i>Beginning Balance</i>	\$ 11,037.00	\$	-	\$	11,037.00
TOTAL	\$ <u>363,237.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 363,237.00	\$	12,036.72	\$	2,949.60	\$	348,250.68
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>363,237.00</u>	\$	<u>12,036.72</u>	\$	<u>2,949.60</u>	\$	<u>348,250.68</u>



IMPERIAL COMMUNITY COLLEGE
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IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	740,098.64		
Income	\$	128,374.87	\$	612.72 Prior Year
Expenditures	\$	(80,770.44)	\$	900.00 Prior Year
Ending Cash Balance	\$	<u>787,703.07</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 300,000.00	\$ 127,762.15	\$ 172,237.85
SUBTOTAL	\$ 300,000.00	\$ 127,762.15	\$ 172,237.85
Beginning Balance	\$ 739,811.00	\$ -	\$ 739,811.00
TOTAL	\$ <u>1,039,811.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 18,400.00	\$ 17,298.84	\$ 376.83	\$ 724.33
Services	\$ 20,000.00	\$ 3,100.00	\$ -	\$ 16,900.00
Capital Outlay	\$ 181,600.00	\$ 59,471.60	\$ 28,000.08	\$ 94,128.32
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ 819,811.00	\$ -	\$ -	\$ 819,811.00
Total Budget	\$ <u>1,039,811.00</u>	\$ <u>79,870.44</u>	\$ <u>28,376.91</u>	\$ <u>931,563.65</u>



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IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,349.41		
Income	\$	280.94	\$	47.33 Prior Year
Expenditures	\$	-	\$	- Prior Year
Ending Cash Balance	\$	<u>52,630.35</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300.00	\$	233.61	\$	66.39
SUBTOTAL	\$ 300.00	\$	233.61	\$	66.39
<i>Beginning Balance</i>	\$ 52,396.74	\$	-	\$	52,396.74
TOTAL	\$ <u>52,696.74</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 52,696.74	\$	-	\$	52,696.74	\$	-
Total Budget	\$ <u>52,696.74</u>	\$	-	\$	52,696.74	\$	-



IMPERIAL COMMUNITY COLLEGE
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GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$	393,566.65		
Income	\$	1,606.67	\$	1,013.47 Prior Year
Expenditures	\$	(395,173.32)	\$	58,922.61 Prior Year
Ending Cash Balance	\$	-		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ -	\$ -	\$ -
Local	\$ 593.20	\$ 593.20	\$ -
SUBTOTAL	\$ 593.20	\$ 593.20	\$ -
Beginning Balance	\$ 335,657.00	\$ -	\$ 335,657.00
TOTAL	\$ 336,250.20		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance
Certificated	\$ -	\$ -	\$ -	\$ -
Classified	\$ -	\$ -	\$ -	\$ -
Benefits	\$ -	\$ -	\$ -	\$ -
Supplies	\$ 12,099.90	\$ 12,099.90	\$ -	\$ -
Services	\$ 3,300.00	\$ 3,300.00	\$ -	\$ -
Capital Outlay	\$ 320,850.81	\$ 320,850.81	\$ -	\$ -
Other Outgo	\$ -	\$ -	\$ -	\$ -
Reserve Balance	\$ -	\$ -	\$ -	\$ -
Total Budget	\$ 336,250.71	\$ 336,250.71	\$ -	\$ -



IMPERIAL COMMUNITY COLLEGE
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GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$	1,430,699.66			
Income	\$	6,006.71	\$	1,453.73	Prior Year
Expenditures	\$	(1,253,397.66)	\$	-	Prior Year
Ending Cash Balance	\$	<u>183,308.71</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 25,000.00	\$	4,552.98	\$	20,447.02
SUBTOTAL	\$ 25,000.00	\$	4,552.98	\$	20,447.02
Beginning Balance	\$ 1,432,153.00	\$	-	\$	1,432,153.00
TOTAL	\$ <u>1,457,153.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ 3,000.00	\$	2,926.65	\$	-	\$	73.35
Services	\$ 367,153.00	\$	314,740.95	\$	-	\$	52,412.05
Capital Outlay	\$ 1,087,000.00	\$	935,730.06	\$	-	\$	151,269.94
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>1,457,153.00</u>	\$	<u>1,253,397.66</u>	\$	-	\$	<u>203,755.34</u>



IMPERIAL COMMUNITY COLLEGE

For the Month Ended April 30, 2015

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 891.00	\$ 2,413.89	\$ (1,522.89)
State	\$ 30,588,322.00	\$ 24,861,664.17	\$ 5,726,657.83
Local	\$ 6,335,718.00	\$ 6,163,415.00	\$ 172,303.00
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 36,924,931.00		
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00		
<i>Restricted Beg Reserves</i>			
TOTAL	<u>\$ 39,398,204.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ 16,562,442.00	\$ 13,691,702.40	\$ -	\$ 2,870,739.60	82.67%
Classified	\$ 7,066,348.00	\$ 5,740,273.02	\$ -	\$ 1,326,074.98	81.23%
Benefits	\$ 8,944,387.00	\$ 7,361,229.78	\$ 68.40	\$ 1,583,088.82	82.30%
Supplies	\$ 850,476.00	\$ 453,671.79	\$ 78,884.52	\$ 317,919.69	62.62%
Services	\$ 2,624,064.00	\$ 2,059,861.53	\$ 54,718.14	\$ 509,484.33	80.58%
Capital Outlay	\$ 76,679.00	\$ 36,515.13	\$ 4,502.54	\$ 35,661.33	53.49%
Other Outgo	\$ 1,120,508.00	\$ 1,113,045.54	\$ -	\$ 7,462.46	99.33%
Unrestricted End Reserves *	\$ 2,123,300.00		\$ 2,123,300.00	\$ -	
OPEB Designated Reserve	\$ 30,000.00		\$ 30,000.00	\$ -	
	<u>\$ 39,398,204.00</u>	<u>\$ 30,456,299.19</u>	<u>\$ 2,261,473.60</u>	<u>\$ 6,650,431.21</u>	

* These projected reserves currently represent 5.78% of total current unrestricted general fund expenditure budget of \$37,244,904