



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2015

GENERAL FUND

Restricted and Unrestricted

SUMMARY

Beginning Cash Balance	\$ 3,533,037.11		
Income	\$ 43,706,911.88	\$ 6,019,906.48	Prior Year
Expenditures	\$ (38,027,952.22)	\$ 1,024,664.07	Prior Year
Ending Cash	\$ 9,211,996.77		
Borrowed Cash (TRANS)	\$ 4,729,672.00		
Ending Cash Balance without TRANS	\$ 4,482,324.77		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 23,685,880.00	\$ 11,044,635.20	\$ 12,641,244.80
State	\$ 38,449,137.00	\$ 21,574,404.13	\$ 16,874,732.87
Local	\$ 7,991,485.00	\$ 5,067,966.07	\$ 2,923,518.93
Other Financing Sources/TRANS		\$ -	
SUBTOTAL	\$ 70,126,502.00	\$ 37,687,005.40	\$ 32,439,496.60
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00	\$ -	\$ 2,473,273.00
<i>Restricted Beg Reserves</i>	\$ -	\$ -	\$ -
TOTAL	<u>\$ 72,599,775.00</u>		

EXPENDITURES

% of Budget

	Budget	Expenditures	Encumbrances	Balance	
					58.33%
Certificated	\$ 19,855,012.00	\$ 11,080,128.43	\$ -	\$ 8,774,883.57	55.81%
Classified	\$ 8,794,349.00	\$ 5,092,593.12	\$ -	\$ 3,701,755.88	57.91%
Benefits	\$ 10,102,485.00	\$ 5,716,693.77	\$ 55,276.40	\$ 4,330,514.83	57.13%
Supplies	\$ 1,440,736.00	\$ 525,581.25	\$ 78,551.79	\$ 836,602.96	41.93%
Services	\$ 4,478,080.00	\$ 2,399,987.02	\$ 102,029.75	\$ 1,976,063.23	55.87%
Capital Outlay	\$ 2,282,795.00	\$ 487,019.23	\$ 84,067.67	\$ 1,711,708.10	25.02%
Other Outgo	\$ 23,337,414.00	\$ 11,701,285.33	\$ 57,680.99	\$ 11,578,447.68	50.39%
Designated Reserves	\$ -	\$ -	\$ -	\$ -	
Unrestricted end reserves *	\$ 2,308,904.00	\$ -	\$ 2,308,904.00	\$ -	
Restricted End Reserves	\$ -	\$ -	\$ -	\$ -	
Total Budget	<u>\$ 72,599,775.00</u>	<u>\$ 37,003,288.15</u>	<u>\$ 2,686,510.60</u>	<u>\$ 32,909,976.25</u>	

* These projected reserves currently represent 6.3% of total current unrestricted general fund expenditure budget of \$36,815,927. These projected reserves are contingent upon the assumption that IVC will grow at a rate of 2.75% for total FTES of 6,807 and that the state will provide a 0.85% COLA and that the state apportionment will not be deficated in FY 14-15



**IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2015**

CHILD DEVELOPMENT FUND

SUMMARY

Beginning Cash Balance	\$	52,041.01		
Income	\$	268,747.13	\$	82.35 Prior Year
Expenditures	\$	(266,160.85)	\$	890.65 Prior Year
Ending Cash Balance	\$	<u>54,627.29</u>		

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ -	\$ -	\$ -
State	\$ 457,392.00	\$ 264,062.00	\$ 193,330.00
Local	\$ 27,298.00	\$ 4,602.78	\$ 22,695.22
SUBTOTAL	\$ 484,690.00	\$ 268,664.78	\$ 216,025.22
Other Fin Sources (Inter-fund)		\$ -	
Beginning Balance	\$ -	\$ -	\$ -
TOTAL	\$ <u>484,690.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
Certificated	\$ -	\$ -	\$ -	\$ -	
Classified	\$ 282,985.00	\$ 173,862.85	\$ -	\$ 109,122.15	61.44%
Benefits	\$ 154,625.00	\$ 88,506.63	\$ -	\$ 66,118.37	57.24%
Supplies	\$ 16,432.00	\$ 2,049.53	\$ 430.97	\$ 13,951.50	
Services	\$ 18,648.00	\$ 851.19	\$ 19.99	\$ 17,776.82	
Capital Outlay	\$ 12,000.00	\$ -	\$ -	\$ 12,000.00	
Other Outgo	\$ -	\$ -	\$ -	\$ -	
Reserve Balance	\$ -	\$ -	\$ -	\$ -	
Total Budget	\$ <u>484,690.00</u>	\$ <u>265,270.20</u>	\$ <u>450.96</u>	\$ <u>218,968.84</u>	



IMPERIAL COMMUNITY COLLEGE
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CAPITAL PROJECTS FUND (COPs)

SUMMARY

Beginning Cash Balance	\$	11,027.11		
Income	\$	351,185.61	\$	9.97 Prior Year
Expenditures	\$	(12,036.72)	\$	- Prior Year
Ending Cash Balance	\$	<u>350,176.00</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 351,200.00	\$	351,175.64	\$	24.36
SUBTOTAL	\$ 351,200.00	\$	351,175.64	\$	24.36
Beginning Balance	\$ 11,037.00	\$	-	\$	11,037.00
TOTAL	\$ <u>362,237.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ 362,237.00	\$	12,036.72	\$	2,949.60	\$	347,250.68
Other Outgo	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>362,237.00</u>	\$	<u>12,036.72</u>	\$	<u>2,949.60</u>	\$	<u>347,250.68</u>



IMPERIAL COMMUNITY COLLEGE
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IVC BUILDING FUND

Redevelopment Agencies Restricted Funds

SUMMARY

Beginning Cash Balance	\$	740,098.64		
Income	\$	127,266.33	\$	612.72 Prior Year
Expenditures	\$	(57,542.08)	\$	900.00 Prior Year
Ending Cash Balance	\$	<u>809,822.89</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 300,000.00	\$	126,653.61	\$	173,346.39
SUBTOTAL	\$ 300,000.00	\$	126,653.61	\$	173,346.39
Beginning Balance	\$ 739,811.00	\$	-	\$	739,811.00
TOTAL	\$ <u>1,039,811.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ 13,400.00	\$	8,000.00	\$	5,385.36	\$	14.64
Services	\$ 20,000.00	\$	1,900.00	\$	-	\$	18,100.00
Capital Outlay	\$ 186,600.00	\$	46,742.08	\$	1,515.12	\$	138,342.80
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 819,811.00	\$	-	\$	-	\$	819,811.00
Total Budget	\$ <u>1,039,811.00</u>	\$	<u>56,642.08</u>	\$	<u>6,900.48</u>	\$	<u>976,268.44</u>



IMPERIAL COMMUNITY COLLEGE
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For the Month Ended January 31, 2015

IVC SELF-INSURANCE FUND

SUMMARY

Beginning Cash Balance	\$	52,349.41			
Income	\$	208.22	\$	47.33	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,557.63</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 200.00	\$	160.89	\$	39.11
SUBTOTAL	\$ 200.00	\$	160.89	\$	39.11
Beginning Balance	\$ 52,396.74	\$	-	\$	52,396.74
TOTAL	\$ <u>52,596.74</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ 52,596.74	\$	-	\$	52,596.74	\$	-
Total Budget	\$ <u>52,596.74</u>	\$	-	\$	52,596.74	\$	-



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2015

GENERAL OBLIGATION BOND FUND

Measure J

SUMMARY

Beginning Cash Balance	\$	393,566.65		
Income	\$	1,606.56	\$	1,013.47 Prior Year
Expenditures	\$	(395,068.32)	\$	58,922.61 Prior Year
Ending Cash Balance	\$	<u>104.89</u>		

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 593.09	\$	593.09	\$	-
SUBTOTAL	\$ 593.09	\$	593.09	\$	-
Beginning Balance	\$ 335,657.00	\$	-	\$	335,657.00
TOTAL	\$ <u>336,250.09</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ 12,204.79	\$	12,099.90	\$	-	\$	104.89
Services	\$ 3,300.00	\$	3,300.00	\$	-	\$	-
Capital Outlay	\$ 320,745.81	\$	320,745.81	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>336,250.60</u>	\$	<u>336,145.71</u>	\$	-	\$	<u>104.89</u>



IMPERIAL COMMUNITY COLLEGE
Monthly Budget Report
For the Month Ended January 31, 2015

GENERAL OBLIGATION BOND FUND

Measure L

SUMMARY

Beginning Cash Balance	\$	1,430,699.66			
Income	\$	5,395.83	\$	1,453.73	Prior Year
Expenditures	\$	(1,015,114.37)	\$	-	Prior Year
Ending Cash Balance	\$	<u>420,981.12</u>			

INCOME

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 25,000.00	\$	3,942.10	\$	21,057.90
SUBTOTAL	\$ 25,000.00	\$	3,942.10	\$	21,057.90
Beginning Balance	\$ 1,432,153.00	\$	-	\$	1,432,153.00
TOTAL	\$ <u>1,457,153.00</u>				

EXPENDITURES

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ 267,153.00	\$	261,007.15	\$	-	\$	6,145.85
Capital Outlay	\$ 1,190,000.00	\$	754,107.22	\$	-	\$	435,892.78
Other Outgo	\$ -	\$	-	\$	-	\$	-
Reserve Balance	\$ -	\$	-	\$	-	\$	-
Total Budget	\$ <u>1,457,153.00</u>	\$	<u>1,015,114.37</u>	\$	-	\$	<u>442,038.63</u>



IMPERIAL COMMUNITY COLLEGE

For the Month Ended January 31, 2015

GENERAL FUND

Unrestricted ONLY

SUMMARY

INCOME

	Budget	Income Rec'd	Balance
Federal	\$ 3,522.00	\$ 1,522.89	\$ 1,999.11
State	\$ 30,393,402.00	\$ 17,459,695.73	\$ 12,933,706.27
Local	\$ 6,254,634.00	\$ 4,510,215.95	\$ 1,744,418.05
Other Fin Sources (TRANS)			
SUBTOTAL	\$ 36,651,558.00		
<i>Unrestricted Beg Reserves</i>	\$ 2,473,273.00		
<i>Restricted Beg Reserves</i>			
TOTAL	<u>\$ 39,124,831.00</u>		

EXPENDITURES

	Budget	Expenditures	Encumbrances	Balance	% of Budget
					58.33%
Certificated	\$ 16,230,372.00	\$ 9,385,142.60	\$ -	\$ 6,845,229.40	57.82%
Classified	\$ 7,048,548.00	\$ 4,080,670.98	\$ -	\$ 2,967,877.02	57.89%
Benefits	\$ 8,844,134.00	\$ 5,056,699.03	\$ 55,276.40	\$ 3,732,158.57	57.18%
Supplies	\$ 869,681.00	\$ 323,272.07	\$ 33,860.37	\$ 512,548.56	41.06%
Services	\$ 2,651,506.00	\$ 1,494,711.16	\$ 40,920.63	\$ 1,115,874.21	57.92%
Capital Outlay	\$ 71,178.00	\$ 5,760.46	\$ 10,279.12	\$ 55,138.42	22.53%
Other Outgo	\$ 1,100,508.00	\$ 1,050,080.10	\$ -	\$ 50,427.90	95.42%
Unrestricted End Reserves *	\$ 2,308,904.00			\$ 2,308,904.00	
	<u>\$ 39,124,831.00</u>	<u>\$ 21,396,336.40</u>	<u>\$ 140,336.52</u>	<u>\$ 17,588,158.08</u>	

* These projected reserves currently represent 6.3% of total current unrestricted general fund expenditure budget of \$36,815,927