



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2014**

**GENERAL FUND**

Restricted and Unrestricted

**SUMMARY**

Beginning Cash Balance	\$	3,533,037.11		
Income	\$	12,960,062.72	\$	5,294,734.50 Prior Year
Expenditures	\$	(10,142,558.07)	\$	1,023,928.07 Prior Year
<b>Ending Cash</b>	<b>\$</b>	<b>6,350,541.76</b>		
Borrowed Cash (TRANS)	\$	4,729,672.00		
 Ending Cash Balance without TRANS	\$	1,620,869.76		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ 23,685,880.00	\$ 2,277,726.04	\$ 21,408,153.96
<b>State</b>	\$ 38,449,137.00	\$ 4,863,133.00	\$ 33,586,004.00
<b>Local</b>	\$ 7,991,485.00	\$ 524,469.18	\$ 7,467,015.82
<b>Other Financing Sources/TRANS</b>		\$ -	
<b>SUBTOTAL</b>	\$ 70,126,502.00	\$ 7,665,328.22	\$ 62,461,173.78
 <i>Unrestricted Beg Reserves</i>	\$ 2,404,377.00	\$ -	\$ 2,404,377.00
<i>Restricted Beg Reserves</i>	\$ -		\$ -
 <b>TOTAL</b>	<u>\$ 72,530,879.00</u>		

**EXPENDITURES**

% of Budget

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>	
					16.67%
<b>Certificated</b>	\$ 19,855,012.00	\$ 2,320,964.57	\$ -	\$ 17,534,047.43	11.69%
<b>Classified</b>	\$ 8,971,167.00	\$ 1,377,308.62	\$ -	\$ 7,593,858.38	15.35%
<b>Benefits</b>	\$ 10,202,485.00	\$ 1,544,821.39	\$ 55,276.40	\$ 8,602,387.21	15.68%
<b>Supplies</b>	\$ 1,440,736.00	\$ 79,692.03	\$ 84,295.87	\$ 1,276,748.10	11.38%
<b>Services</b>	\$ 4,478,080.00	\$ 784,954.33	\$ 136,311.46	\$ 3,556,814.21	20.57%
<b>Capital Outlay</b>	\$ 2,282,795.00	\$ 20,705.96	\$ 93,841.86	\$ 2,168,247.18	5.02%
<b>Other Outgo</b>	\$ 23,337,414.00	\$ 2,990,183.10	\$ -	\$ 20,347,230.90	12.81%
<b>Designated Reserves</b>	\$ -	\$ -	\$ -	\$ -	
<b>Unrestricted end reserves *</b>	\$ 1,963,190.00	\$ -	\$ 1,963,190.00	\$ -	
<b>Restricted End Reserves</b>	\$ -	\$ -	\$ -	\$ -	
<b>Total Budget</b>	<u>\$ 72,530,879.00</u>	<u>\$ 9,118,630.00</u>	<u>\$ 2,332,915.59</u>	<u>\$ 61,079,333.41</u>	

\* These projected reserves currently represent 5.29% of total current unrestricted general fund expenditure budget of \$37,092,745. These projected reserves are contingent upon the assumption that IVC will grow at a rate of 2.75% for total FTES of 6,807, and that the state will provide a 0.85% COLA and that the state apportionment will not be deficated in FY 14-15



**IMPERIAL COMMUNITY COLLEGE**

**For the Month Ended August 31, 2014**

**GENERAL FUND**

**Unrestricted ONLY**

**SUMMARY**

**INCOME**

	Budget	Income Rec'd	Balance
<b>Federal</b>	\$ 3,522.00	\$ -	\$ 3,522.00
<b>State</b>	\$ 30,572,250.00	\$ 3,684,028.00	\$ 26,888,222.00
<b>Local</b>	\$ 6,254,634.00	\$ 293,047.65	\$ 5,961,586.35
Other Fin Sources (TRANS)			
<b>SUBTOTAL</b>	\$ 36,830,406.00		
<i>Unrestricted Beg Reserves</i>	\$ 2,404,377.00		
<i>Restricted Beg Reserves</i>			
<b>TOTAL</b>	<u>\$ 39,234,783.00</u>		

**EXPENDITURES**

	Budget	Expenditures	Encumbrances	Balance	% of Budget
<b>Certificated</b>	\$ 16,586,038.00	\$ 1,822,530.03	\$ -	\$ 14,763,507.97	10.99%
<b>Classified</b>	\$ 7,048,548.00	\$ 1,161,445.21	\$ -	\$ 5,887,102.79	16.48%
<b>Benefits</b>	\$ 8,944,134.00	\$ 1,404,631.45	\$ 55,276.40	\$ 7,484,226.15	15.70%
<b>Supplies</b>	\$ 869,681.00	\$ 52,131.59	\$ 49,690.99	\$ 767,858.42	11.71%
<b>Services</b>	\$ 2,651,506.00	\$ 619,705.27	\$ 109,581.38	\$ 1,922,219.35	27.50%
<b>Capital Outlay</b>	\$ 71,178.00	\$ 570.26	\$ 9,421.98	\$ 61,185.76	14.04%
<b>Other Outgo</b>	\$ 1,100,508.00	\$ 1,027,140.10	\$ -	\$ 73,367.90	93.33%
<b>Unrestricted End Reserves *</b>	\$ 1,963,190.00			\$ 1,963,190.00	
	<u>\$ 39,234,783.00</u>	<u>\$ 6,088,153.91</u>	<u>\$ 223,970.75</u>	<u>\$ 32,922,658.34</u>	

\* These projected reserves currently represent 5.29% of total current unrestricted general fund expenditure budget of \$37,092,745



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2014**

**CHILD DEVELOPMENT FUND**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	52,041.01		
<b>Income</b>	\$	116,315.35	\$	82.35 Prior Year
<b>Expenditures</b>	\$	(67,803.84)	\$	890.65 Prior Year
<b>Ending Cash Balance</b>	\$	<u>100,552.52</u>		

**INCOME**

	<b>Budget</b>	<b>Income Rec'd</b>	<b>Balance</b>
<b>Federal</b>	\$ -	\$ -	\$ -
<b>State</b>	\$ 457,392.00	\$ 114,342.00	\$ 343,050.00
<b>Local</b>	\$ 27,298.00	\$ 1,891.00	\$ 25,407.00
<b>SUBTOTAL</b>	\$ 484,690.00	\$ 116,233.00	\$ 368,457.00
<b>Other Fin Sources (Inter-fund)</b>		\$ -	
<b>Beginning Balance</b>	\$ -	\$ -	\$ -
<b>TOTAL</b>	\$ <u>484,690.00</u>		

**EXPENDITURES**

	<b>Budget</b>	<b>Expenditures</b>	<b>Encumbrances</b>	<b>Balance</b>	<b>% of Budget</b>
<b>Certificated</b>	\$ -	\$ -	\$ -	\$ -	
<b>Classified</b>	\$ 282,985.00	\$ 48,946.07	\$ -	\$ 234,038.93	17.30%
<b>Benefits</b>	\$ 154,625.00	\$ 17,852.37	\$ -	\$ 136,772.63	11.55%
<b>Supplies</b>	\$ 16,432.00	\$ 114.75	\$ -	\$ 16,317.25	
<b>Services</b>	\$ 18,648.00	\$ -	\$ -	\$ 18,648.00	
<b>Capital Outlay</b>	\$ 12,000.00	\$ -	\$ -	\$ 12,000.00	
<b>Other Outgo</b>	\$ -	\$ -	\$ -	\$ -	
<b>Reserve Balance</b>	\$ -	\$ -	\$ -	\$ -	
<b>Total Budget</b>	\$ <u>484,690.00</u>	\$ <u>66,913.19</u>	\$ -	\$ <u>417,776.81</u>	



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2014**

**CAPITAL PROJECTS FUND (COPs)**

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	11,027.11		
<b>Income</b>	\$	350,348.01	\$	9.97 Prior Year
<b>Expenditures</b>	\$	-	\$	- Prior Year
<b>Ending Cash Balance</b>	\$	<u>361,375.12</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 351,000.00	\$	350,338.04	\$	661.96
<b>SUBTOTAL</b>	\$ 351,000.00	\$	350,338.04	\$	661.96
 <i>Beginning Balance</i>		\$	11,037.00	\$	-
		\$	-	\$	11,037.00
 <b>TOTAL</b>	\$ 362,037.00				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ -	\$	-	\$	-	\$	-
<b>Capital Outlay</b>	\$ 362,037.00	\$	-	\$	-	\$	362,037.00
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$ 362,037.00	\$	-	\$	-	\$	362,037.00



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2014**

**IVC BUILDING FUND**  
 Redevelopment Agencies Restricted Funds

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	740,098.64		
<b>Income</b>	\$	612.72	\$	612.72 Prior Year
<b>Expenditures</b>	\$	(17,057.54)	\$	900.00 Prior Year
<b>Ending Cash Balance</b>	\$	<u>723,653.82</u>		

**INCOME**

	<b>Budget</b>		<b>Income Rec'd</b>		<b>Balance</b>
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 300,000.00	\$	-	\$	300,000.00
<b>SUBTOTAL</b>	\$ 300,000.00	\$	-	\$	300,000.00
<b>Beginning Balance</b>	\$ 739,811.00	\$	-	\$	739,811.00
<b>TOTAL</b>	\$ <u>1,039,811.00</u>				

**EXPENDITURES**

	<b>Budget</b>		<b>Expenditures</b>		<b>Encumbrances</b>		<b>Balance</b>
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ 20,000.00	\$	-	\$	-	\$	20,000.00
<b>Capital Outlay</b>	\$ 200,000.00	\$	16,157.54	\$	840.12	\$	183,002.34
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$ 819,811.00	\$	-	\$	-	\$	819,811.00
<b>Total Budget</b>	\$ <u>1,039,811.00</u>	\$	<u>16,157.54</u>	\$	<u>840.12</u>	\$	<u>1,022,813.34</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2014**

**IVC SELF-INSURANCE FUND**

**SUMMARY**

Beginning Cash Balance	\$	52,349.41			
Income	\$	47.33	\$	47.33	Prior Year
Expenditures	\$	-	\$	-	Prior Year
Ending Cash Balance	\$	<u>52,396.74</u>			

**INCOME**

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ 100.00	\$	-	\$	100.00
<b>SUBTOTAL</b>	\$ 100.00	\$	-	\$	100.00
<i>Beginning Balance</i>	\$ 52,396.74	\$	-	\$	52,396.74
<b>TOTAL</b>	\$ <u>52,496.74</u>				

**EXPENDITURES**

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ -	\$	-	\$	-	\$	-
Services	\$ -	\$	-	\$	-	\$	-
Capital Outlay	\$ -	\$	-	\$	-	\$	-
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ 52,496.74	\$	-	\$	52,496.74	\$	-
<b>Total Budget</b>	\$ <u>52,496.74</u>	\$	-	\$	52,496.74	\$	-



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
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**GENERAL OBLIGATION BOND FUND**

Measure J

**SUMMARY**

<b>Beginning Cash Balance</b>	\$	393,566.65			
<b>Income</b>	\$	1,013.47	\$	1,013.47	Prior Year
<b>Expenditures</b>	\$	(77,413.81)	\$	58,922.61	Prior Year
<b>Ending Cash Balance</b>	\$	<u>317,166.31</u>			

**INCOME**

	Budget		Income Rec'd		Balance
Federal	\$ -	\$	-	\$	-
State	\$ -	\$	-	\$	-
Local	\$ -	\$	-	\$	-
<b>SUBTOTAL</b>	\$ -	\$	-	\$	-
<i>Beginning Balance</i>	\$ 335,657.00	\$	-	\$	335,657.00
<b>TOTAL</b>	\$ <u>335,657.00</u>				

**EXPENDITURES**

	Budget		Expenditures		Encumbrances		Balance
Certificated	\$ -	\$	-	\$	-	\$	-
Classified	\$ -	\$	-	\$	-	\$	-
Benefits	\$ -	\$	-	\$	-	\$	-
Supplies	\$ 35,657.00	\$	2,527.68	\$	20,488.15	\$	12,641.17
Services	\$ 3,300.00	\$	3,300.00	\$	-	\$	-
Capital Outlay	\$ 296,700.00	\$	12,663.52	\$	-	\$	284,036.48
Other Outgo	\$ -	\$	-	\$	-	\$	-
<i>Reserve Balance</i>	\$ -	\$	-	\$	-	\$	-
<b>Total Budget</b>	\$ <u>335,657.00</u>	\$	<u>18,491.20</u>	\$	<u>20,488.15</u>	\$	<u>296,677.65</u>



**IMPERIAL COMMUNITY COLLEGE**  
**Monthly Budget Report**  
**For the Month Ended August 31, 2014**

**GENERAL OBLIGATION BOND FUND**

Measure L

**SUMMARY**

<b>Beginning Cash Balance</b>	\$ 1,430,699.66			
<b>Income</b>	\$ 1,453.73	\$	1,453.73	Prior Year
<b>Expenditures</b>	\$ (3,557.40)	\$	-	Prior Year
<b>Ending Cash Balance</b>	<u>\$ 1,428,595.99</u>			

**INCOME**

	Budget		Income Rec'd		Balance
<b>Federal</b>	\$ -	\$	-	\$	-
<b>State</b>	\$ -	\$	-	\$	-
<b>Local</b>	\$ 25,000.00	\$	-	\$	25,000.00
<b>SUBTOTAL</b>	\$ 25,000.00	\$	-	\$	25,000.00
 <i>Beginning Balance</i>	 \$ 1,432,153.00	\$	 -	\$	 1,432,153.00
 <b>TOTAL</b>	 <u>\$ 1,457,153.00</u>				

**EXPENDITURES**

	Budget		Expenditures		Encumbrances		Balance
<b>Certificated</b>	\$ -	\$	-	\$	-	\$	-
<b>Classified</b>	\$ -	\$	-	\$	-	\$	-
<b>Benefits</b>	\$ -	\$	-	\$	-	\$	-
<b>Supplies</b>	\$ -	\$	-	\$	-	\$	-
<b>Services</b>	\$ 57,153.00	\$	3,557.40	\$	-	\$	53,595.60
<b>Capital Outlay</b>	\$ 1,400,000.00	\$	-	\$	-	\$	1,400,000.00
<b>Other Outgo</b>	\$ -	\$	-	\$	-	\$	-
<b>Reserve Balance</b>	\$ -	\$	-	\$	-	\$	-
<b>Total Budget</b>	<u>\$ 1,457,153.00</u>	\$	<u>3,557.40</u>	\$	<u>-</u>	\$	<u>1,453,595.60</u>